Articles of Sucreporation The achean, Weber Peaco and Ganda Company The name of this corporation is the leo-lian Weber frans and france kompany The location of its principal office in the State of him fired is Farmond in Minion County and the name of the agent therem and in charge thereof and whom whom process against the Corporation may be served is Charles Me Tremante Artiele Third The object or objects for which this Corporation is formed are: 1. To manufacture buy sell leave, and it every way to deal in pianos organs Reoleans, Prehesvilles, lienolde musical justinemente and murical mer chandise of every description, mechanical Inusical instruments of every time instruments and divides for flag ing musical instruments, and any and all things of every kind that can be used in connection therwith or in the manufacture thereof; to produce or perforate, or manufacture perforated music and to print publish and sell music

and book and to carry on my her france, manufacturing com morosal or otherwise which main the director, sein in the discould conveniently carried on in connection with the above or net, or expendated directly or in directly to inhance the value of the company, property and right, and to the sudstable Mentioned to acques purchase, hold own mortgage lease beech assign, transfer, indest, hade or deal in or in any way dispose of any and all person all property every description and to hold her guery fur chase, grant sell con-frey mortgage to lease any rere property gul estate within or und any interest or rights therein without limit as to the amount of such property oftain, register purapae lead or otherwise acquire and to hold, wer, own, operate and introduce, as owher become or otherwise, and to sell assignor otherwise dispose of in any man ner whateover any trade mark trade names copyrights patents inventione improvements and processes, whether or not weed in connection with, or secured mider letters patent of the United States of america, of elsewhere or otherwise and to use develop grant learnes in respect to or otherwise tum to account any such trade-marks

trade names Cohuraghts inventions, improvement patent because proproperty and rights 13. To acquere hold, seel and dupose of the good will rights perperty and assets of all Minds and to imdestath the whole or any part, of the liabilities of any per-Non Alron, Corporation at accederation whatever, and to pay for the same in stock, Cash bould notes and other recurities, property or assets of this Corporation or otherwise if to acquire by purchase, out. scription or otherwise and to hold or dupose of stocks, assets, bonds or other rolegations or properties of any corpodation organized under the laws of the State of New Ger. ey, or of any other state or levilory of the United States, or of any Streetyn Country, formed for A then, or theretofole, engliged in or pureuing any one ou more of the Kinds of belowers, Murhoels objects or therations above indicated Or holding or owning any property of any Mind herein menteroled orst Dany leop oration owning or little ing the stocke or obligations of Any such Corporation; and also to acquire by purchase, pub. scription or Alterwise and hold and dispose of any shares of the Capital stock or bonde, or other obligations or assets or property. credited, is suid or owned by any other

conforation or corporations, association 6 confination of the firm or firms berron or persons of the State of Clerk Server of any ofthe State or Dorntorf of the any other of America or of my foreign country hold for mocetanens or otherwise use sed or dispose of ofligations of any conforation above mentioned, to old in any manner any conforation whose stock, bonds of other obligations are held or in any manch quaranteed by the conforation, and to do any other act orthings for the preservation improve ment, of enhandement of the value of any such stock bands, or other tobligations, or to do any acts or things designed for buy such pur pole, and while owner of august pole, fonds or other orthogalismoto exercise all the rights, forwers and howilege of ownership thereof, and to exercise my and all votting four Mithout in any way limiting and of the objects or Howers of this corpor ation this corporation shall have kower to iskee its capital stock bonde or other obligations, in pay ment for any or all real or persound proflecty purchased be ac juck in Ir about its theiness; to mortgage or pledge any stocks, bonds or other obligations, or any real and personal property which may

be acquired by it to seeme any touts or other obligations by it issued or meurold: to quarantee any dur. dende or bonds of contracts or bother obligations, to make and perform con-tracks of my Hand and Idecription in carrying on its business, or forthe land of the objects, and to file any that all ofter acts and things, and extreme any and all other powers, which a justural person bould do or exercise. and which now or here after may be authorized by law to the extent permitted by the local laws of each State and foreign bountry Wohne the property may be situated and sub. got deways to such local laws, Other corporation may cause or allow the legal fille, estate and interest in any property or huseness acquired, established or carried on by this corporation, to remain and be wested or registered in the name of or carried du by me individure, or my other bompany or bomp anico toucher or Comestic, formed or to be formed either seponstruck for or as agents of the corporation, or upon any other terms or conditions, which the board of directors may conporation, and shanage the affairs or take over and carry on the hour ners of such bomp day or lowpanels so to be formed or now formed, either by acquiring the shares

stock in other securities thereof, or in my other manner whatever, me in any new all and any of the former to where of chard, block or distribute as profils the dividence and interest on such share, stock or securities to the provisions of law this corporation may plus Olace or othorwise acquire los gat reserve the shares of its cape 6. This conforction shall have fower to do all and wenthing precessary the accomplishment of day of the Surposes, or the attainment of any None or more of the objects Kertein inumerated, or incidental to the powers herein named, or which Tokale at my time appear, conduewe or expedient for the peotestion or benefit of this corporation either as holders of or interested in any property or otherwise, and, in dederal this Corporation may Carre Jon any other business, manuface terring Commercial or otherwise and have and exercise all the Sources conferred by the laws of the state of New Drew under the lact herein reflied to and in-der which this corporation is or ganged; it hamy kerely express Oly provided that the folegoing eshall not be held to links or re-

Street in any manner the general powere of the corporation, and those to which it is culitted by law, but nothing herein set forth is to be construed to authorize the formaton herrby of an insulance, Lafed. posit or Stifest Company, Gauting Corporation or savings Bank or confination deemed to poser aly of the powers prohibited to corporations founded under the statutory producious afores and the power to conduct its fusinos and also to hold, purchase mortgage lease and convey real and personal property outerte of the State of New Jevery, and in other states of the miles states of america, and in its colonies and blekendenairs, and in foreign bountries, inclieding property in the United Angdown lof Great Britain and Ireland, the Republic of France the Empire of Germany ded Elsewhere throughout the loved that the obpots and powers herein specified and the claukes contained in this third article skall in no way be limited or prestricted by reference to or in-ference from the terms of any other Clause of this, or any other paragraph or article of this certificate but that the objects and powers specified in each of the clauses of this third article tohall be regarded as independent objects and powers.

This corporation is authorized 10 1 to issue capital stock to the to issue the Million Sollars (910,000,000 divided into one hundred thousand share of the par, alue of one hundred dollars each; the amount of capital stock with which is horte confinence typiness chace be an Thousand Silar (\$1,000) Of such total authorized capital stock, there five thousand shares, amounting to three melion, frie hundred thousand dollars \$3,500,000 shall be creferred stock, and sich five thousand shares, amounting & Isix million, for hundred thousand dollars (\$ 6,600,000) shall be common from time to time the common ind preferred stock, or either of them I may be increased according to low, and may be issued in such amounts and proportions Ro shall be determined by the board of derector, and as man he permitted by law p The holders of the preferred stood shall be entitled to receive when and as declared from the surplus or net brofits of the corporation dindended at the rate of seven per cent per annum and no mole payable quartering seme annually of annual. ly, on hater to be fixed by the direction, to by the by laws of the corporation. The dividends on the sheferred stock? shall be cumulative and shall be

payeole refore any dividends on the Common stock shall be paid or set about so that if in aly way, divedende ansentato to seled for sent shall not have here this thereon, my deferency shall be payable to the preferred stockholders before long bondends spall be said upon of set a shirt for the common stock Thereoze all chmulature diredends on the breferred good for all brivious years whale have been diclared and become pay able and the corporation shall have said such cumuextine awadends I for breverous years, and whale have get aside from the showent for the payment thereof Sand the payment of all account durdends by said preferred stock shall have then make the provided for the board of derector mayde. belare divide ado on the common stock then or thereafter payable out of my remaining exceptus or net profell. The holders by the preferred stock shall have so stotting power on my question except out the questo to a sale of the property of the Corporation as in entirely, The pleferred shares or any past threat may by a vote of a shagorely of the boald of directors at ally meet ing, or at any special meeting Called for the purpose be redeemed from years from their issue let the frice

of one hundred and ten dollars (810) her share, and in case any part thereof be so redeemed their said fair shall be pedermed proporte among the holders of the preferred stock In the event of any liquidation disolution or winding up, whether voluntary or modulary of the con-poration the holders of the prefer ed stock shall be intitled to the pard in full both the par amount bof then phares and the surpaid durdends account thereon, before any amount shall be paid to the holders of the common stock; and after the payment to the holders of the preferred stock of its par value and the surpaid acknowled dividend thereon, the remaining assets and funds shall be divided and paid to the holders of the commore stock according to their respective shares. The names and post office ad dresses of the indorportations, and the number of shales Rubs Crifed for by each, the aggregate of Asuch subscription being thetemount of capital stock with which that leoupany will commence business are as follows: Harry B Trumaine Muffeld, M.J. Company Look Edwin & Votey - Summet My Clas M. Tremaine Meritield K.J. Two

13 The period for the duration of this corporation schale be inclimited, and its existence perpetual Article Seventh In partherance and not in line tation of the fowers conferred by statute the boald of Birieton are expressly author or more offices and Keep the books the State of New Jersey of such places as may be from time to time designated by them to but the Corpora thon shace always keep at it redistered Office in Slew Jersey a Transfer book, in which the hamfirs of stock can be made entered hard regestored, and also a stock books containing the names and ad the number of shares held by them respectively which shall at hel times during business hours he open to the importion of registered stock holders in person. I may and reserved the by- laws of this corporation to authorize and cause tobe executed shortgages and hens whom the real and personal property If the corporation provided devays that a majority of the whole board consultirein To fix and determine, and to vary the amount of the working capital

14 of the corporation; to determine whether any and if any what par of any achimulated profile sheet the declared in divillends, and paid to the stockholders; to determine the time or times for the declaration and payment of theidends; and to detect and determine the use and disposition of any sweplers or net profits ever and above the capital stock paid in med in its director may use and apply drug such surplus or accumulated people in purchasing or acquiring the bodds or other obligations, or the shares of the capital stock of the corporation to such extent, and in such manner and upon such term as the board of directors shall deem expedient but the share of such expital stock so feer chased or acquired may be re-sold and reresided unles such shares shall have been retired for the purpose of decreasing the capital stock by this corporation to the extent authoused by law.

To determine from time to time

whether and to what extent, and abufat times and places, and under what conditions and pregulations, the accounts and fook of this corporation or any of them shall be themed to the inspection of the stock holders, and no stockholder shall have any right to inspect any account or book or dreument of this corporation, except

the stock and leansfer books thereof, and decept as authorized by the board of directors as above provided. in person, or by proxy and pursuant to an affirmative vote of the holders of two thirds of each class of stock isfound and outstanding, at a stock-folders meeting duly called for that purpose, to sell assign than fer. of otherwise dispose of the entere property of this corporation, taugible Yould intakgible, as an entirety, and to accept in payment therefor cash property and phares of stock and bonds of other corporations To make all contracts and exeoute all papers, deeds and other instruments, on belace of this corporation; to fix the minker of directors their term of service and the amount of their stock qualification, their meetings, and the rules for calling of meetings; to have full fower in the sheet to the appointment, functions, duties, remulieration and removal of all agents, officers and sorsecurity (of any) to be given by thim To fix the times and places for holdering the annual and special meetings of the stock holders, the calling of meetings and the re the affairs of the conforation, and to do

16 anyach and exercise any sower which by this certificate of meorpor ation, of by law, the corpbration is improvered to do and exercise. By an affirmation vote of a majority of the whole braid trag. mittee or committees to consist of such of their number, as the board may determine from time to time and to such extent, an shall be previded in the by laws, such committee or committees shall have and may exercise all and any of the Vincludula bower to Cause the real of this douporation to be affixed to all papers that may regime it on the toard of directors herein shall howing be subject to the provisions of the act entitled an Which concerning Corporations (Kension of 1896)" had the acts supple mentary thereto and amendatory the His corporation reserves the right to drund alter change or reheal any provision contained in this certificate in the manner now or here after presorifed by statute for the amendment of this citificated of incorporations Eln accordance with an act of the Legislature of the State of Clear lersey entitled " In act Concerning Corporations (Hevision of 1896), and the acts anundatory thereof and supplementary there to for the purpose of forming a corporation

of unlimited duration to do bueness New Jersey, the undersigned do respectwely subscribe for the capital stock with which this loop oration will bemin business, amounting to one thou found dollare (\$1,000) had do agree to take the number of share set of posite our respective names and Have accordingly signed this our tipicate and offixed our seals them. Mo of shares of stock taken Harry B. Premaine aucount \$400.00 Edeve & Toley L.S. two Cohas M. pemanie L.S. two 200,00 Edward K Verkus Witness to the foregoing signatures Henry & Drake State of lew Jersey County of Union S.S. Be it remembered that on this 18 th day of August a. D. Nineteen Hundred and three, before me, a Master in Chancery of the State of Geo Jerry persobale, appeared Harry 13 The-maine Edwin & Voley, Charles Me Trimaine and Edward R. Perkins, who, I am patisfied are the persons many ed in, and who executed the forego ing certificate, and I having first made Known to them the contents thereof, they did each acknowledge that they signed sealed and delivered the

15 dance as their voluntary act and decd. Henry H. Drake, Henry H Drake, Maeter in Chancery of less Jersey andorsed: of the County of Mucor, Il for the 18th day of Angust A. 1903, at 3.10 o clock in the afternoon, and re-Corded in book 11 of incorporations for said County on pages & William Howard Clerkon "Filed Aug. 19 1903. S. D. Deerlinson Secretary of State." State of the Gersey State. I So Die Rins of State of the lecritify that the foregoing is a true cold of the incorporation of the Usolian, Weber Places and Fearrola Company, and the endorsements thereon as the same is taken from and comhaved with the original filed in my office on the innetecuth day of leugeest, a D. 1903 and now remaining on file thereine. Whereof I have hereunto set my hand and affixed my official scal of Trenton, this minuteenth day of August a D. 1903. (seal) S. D. Dietmany of State

Marier of Motice Meeting of Sneorporators.

We the undersigned, incorporators of the Reolian, Mar Bang and Planda Company a corporation organized under the laws of the State of lew Jersey hereby wave Inolice of the time, place and purpose of the first meeting of the cochocation and fix the 19th day Margust, 1903 at the Voclock in the forewoon, as the time, and the registered office of the loompa at Garwoods, My asthe place of the said meeting. And we hereby wave all the requerements of the Statute of Mew Gersey as to where of paid meeting and application thereof, and consent to as may come before said meeting Adted august 19/1903. A Boremanie

Charles M. Tremaine

E. R. Perkins

20 The minutes of the first meeting the incorporators of the aesteau, Mike Rano and Randa Company poration was held on the 19th day of August 1903 at 10 o'clock a lb lat the office of the corporation as Garwood . The following incorporators were thesent in ferson: Meson ABB Trumame, & Water C.M. Dramaine & R Bertun ER Sertino. On motion, Mr AB Trucauce was elected charman, and the E & R. Pertune. I Votey was elected secretary of the meeting Chairman stated that the Certificate of incorporation of the loom. paky was recorded in the office of the below of Union Couly on the 18th day of august nineteen hundred and three and was filed in the office of the Secretary of State of the 19th day of hughest mine-teen hundred and that The secretary presented the waver of notice of the secting which was ordered to be filed. On motion it was voted to proend to the election of directors Messrs. C. M. Trentaine and E. R. Per-Kins were appointed inspectors of election. Mesers A.B. Trumanie atherton Curtis W. B. Tremaine 49 Bourne

I Warrington Curtis HW Beeke ER Kirkins It Hrens were nonunated for directors of the Company to Roll office for the ensuing year to other nohunattons having been made the pollswere duly opened, and remained open until are the stock holders had voted. The inspector having canvassed the vote Presented their Certificate showing that the above mentioned nominels had been elected directors of the Company The secretary of the meeting was requested to notify the de rectors of their election, and request them to convine for the purpose of perfecting then orgainsation ab soon as practicable Secretary of meeting

Nobert Maxwell

29 Mairier of notice - first meeting of the board of directors. We the undersigned directors of

the Reviau Weber have and Peausto Company a corporation under the laws of lew library hereby waive notice of the time gud blace of the first meeting of the board of Birectors

and of the business to be transaction

at skied meeting the 25th day of August 1903, at ten o'clock in the Johnson as the time and acolian Hall 362-5th avenue, as the place of said meeting the purposes of said meeting being the election of officers the authorogation of the isbue of the stock of the bonipany the perty necessary for the buckere of pro-

of the Company and the transaction of such other business as the board

may deem proper

My Tremaine & R Perkins Seo. B. Kelly I a Coffin John W. Herno Robert Maxwell Char B Lawson HM Beebe 9. Warrendon Centre attenton Curtus

Minutes of the first meeting of direct tous of the Reolean, Weber Gano and Rayola Company The first meeting of the board of director was held at Cleolian Hall on the 25th day of august, 1903, at ten o clock The following directors, Constituting a gustiene of the board, were present. Afficient of the would, where presents.
He Tremaine Tobert Maynele Mon
B. Themaine I Warring ton Courter,
Mhirton Certis, John to Hems, Geo B.
Relly C. J. Lairoson, Henry W. Beete
and G. Motey Tremaine goas chosen temporary Chairman. Mr. Votey wax Chosen temporary Secretary of the meeting the temporary secretary pre-sented and read a wave of protice of the meeting signed by all the derec Nos and the same was ordered filed. of the incorporators livere read. I The teleporary Secretary present read section by section, and unam mously adopted as the By laws for the regulation of the affails of the bours any proceed to the election of officers provided for in the By-laws. John W. Heins were appointed inspec toos of election . A vote was taken for President, and the inspectors advoinced that

24 Mr HB Dremaine had received nine votes, being the total number of votes east and thereupon he was duly declared elected fres dent forthe ensuing year abrote une taken for vice - president and the inspectors reported that Mr. Atherton Curter had receive ed nine votes being the total numfer of votes east and he was thereupon declared elected first vicepresident for the islaming, year. vice president and the suspectors announced that let love 13. Iremaine Lad received nine votes. being the total number of votes east and he was thereupon desland elected second been president for the ensuing year! and the inspectors aunomiced that Mr. Edwin & Votey had received nine votes, being the total number of votes east and he was declared elected Queretary for the ensuing year, to act also as law assistant reasurer avote was taken for Treasurer, and the inspectors announced that Mr. Wom &! Wheelock had precured ten votes, being the total number of votes cast and he was thereupon declared elected Treasures for to Mr. Brank R Wychoff was unanmously elected as assistant Treasurer. The President threupon took the

Commotion it was voted then the peretary late the outh of office and subscribe the written oath in the form presented at the meeting the Recretary through took and sub-sembed the oath and intered upon the discharge of his duties. On motion it was voted that the Ireasurer, give a bond in the sum of one thousand dollars in the form Thresented at this meeting which loss exproved by the board and at a future sheeting pubmit said bond to the word for approval as to the sufficiney Upon motion it was voted that the Decretary be instructed to pro cure the necessary stock and transfer books trud a seal and subshit the same to the board at a future meeting. On motion duly made and seconded, it was surolued Resolved that the Ireasurer be and he hereby is authorized empowered and derected to open an account with the Knekerbooker Trust les of New york to deposit therew all funds and moneyo belonging to the Company and withdraw the same or any part thens Treasurer or assistant Treasurer, 6 & Further resolved that until otherwise ordered Said Knickerbocker Trust los be and it hereby is authorized tomake payments from the funds of this Company on dehols with it whom and according

26 to the checks of this leanifying signed by either its President Preasurer or Assistant Treasurer & Voter Prayer ed and common stock presented scoonded it was he solved that an office of the Company be established and main. tacked at Menyoff City State of General Good of Server from line to home may be held either at the registered office in New Versey, or at such of the in the City of Meio Sport or elsewhere as the board of therectors shall from time to tinke determine When motion duly made and seconded it was' Resolved that this Company recept the offer of lo. L Perkins to sell and hosigh to this leoup any the contracts and all the said fer-Kins's rights thereunder which are described in the proposed agreement presented at the meeting. further resolved that the said con tracts and rights are property mec-Currary for the busches of this Company; and Further resolved that this board of directors does hereby adjudge and Ideclare that the said property is of the value of two million sime hundred and twenty three thousand doe-Further resolved that this board of

director does hereby adjudge and de-Clare that the total capital stock of all the corporations maned in the said con tracts is of the fair and reasonable value of five million, form hundred and two thousand dollar, and is necesssary for the business of this Com-Further resolved that the proposed agramment, for the sale of the said forperty presented at this meeting be. and the same hereby is approved, and the President of this loompany be and he hereby is authorized and derected to execute paid agreement in the name and on behalf of the leon. pany and to affer the corporate feel thereto. Yurther resolved that the fresident and Treasurer be and they hereby are authorized and directed to leave certificates of the full paid common stock of this lealmpany to the aggregate amount of two mellion, nine hundred and twenty three thousand dollars, as provided in said agree ment, and in full payment for paid contracts and rights Upon motion duly made and Resolved that the President and Treasurer of this leon pany be audite hereby art, authorized improvered and derected to pay to lom & Wheelook and lehas B. Lawson the sunsof thirty thousand dollars in each on or before the 2nd day of September 1903; and

28 Further peroloed that the President and Treasurer of this Company he and they hereby are, notherized unpowered and directed to make an deliver to lome Wheelock and Cha, O Lawson the promissory note of this bompand to be dated Sept 3-1903, payable Dannary 2 1904 for the same of Therty thousand doe lars, bearing interest at six per Upon motion duly made and seconded, it was that the President and Treasurer of the loompany to, and they hered, are authorized and de rected to issue certificates of the pre ferred and of the common stock of this bombany to the stockholders of the bompances, mentioned in the Contracts set forth in the agreement with It I terkins, the day approved and that the said pleferred and common stock be weekinged for the stock of the said leompaule in the Proportions specified in the said agreements. Upon motion duly made and Resolved that the Treasurer or Secretary be and is hereby instructed to call for payment of subscriptions to the preferred stock one half thereof to be paid thereof on January 2nd 1904 and that the President and Freasurer Le and hereby are authorized to issue stock

therefor as the subscriptions are paid. Olipon motion duly made and neohded it was Resolved that the proper officers of this Company be and they hereby are, authorized and directed in behalf of the Company, and under its corporate seal of necessary to make and file the certificate or statement required by how to be filed in any State in which the officers of the Company shall find it nicessary to file the same to authorize the look pany to transact business in such State The secretary was ordered to prepare and file in the office of the secretary of State the report hard officers as required by statute At the meeting adjourned ES Votuy Dus.

30 Treasureis Bond the undersegned, as principal and surely respectively are held and form by bound unto the Median Weber thans and terusta Company, its successors and assigns, in the sum of one thou sand dollars (\$1,000.00), lawful money of the United States, to be faid to said Company, it successor and assigns for which payment, well and bruit Ito be made, we bind ourselves, our executors and administrators jointly and severally firmly by these presents In witness whereof, we have hereunto set our Lands and seals this 25 day of august 1903. The condition of the above obli-Whereas Collian & Wheelock the Juncipal, has been duly elected and is about to guter upon the duties of his office as Treasurer of the above nam-Ed Company Now Therefore, if he shall in all respects fally and faithfully dis-Charge his dicties he such Treasurer so long as he shall hold the paid Office or continue therein during the term for which he is now, or may bereafter be elected, appointed, or hold over and also, if in case of

his death perignation this qualification or removal from office, all the books,

Japan accounts, vouchers money and other property of whatever Kead in his possession, belonging to the bomp any shall be forthwith rectored to the Com pany then this obligation is to be void otherwise to be in full force and mertice

Signed sealed and de - Men Jucologe lunged in the presence of they am Balle Charle Lawson

Susty

32 Secretary's Oath State of Rev forth & SS. Edwin & Votey the Secretary of the Reolian Weber Rans and Plantola Company being by me duly swom upon his oath does promise and kewer that he will faithfully des. charge the duties of Steretary of the This skill and ability. Stoley me this 19th day of Muguet 1903 (Cleal) Revolution (137)

¥ 33 By Laws The Redian, Wither fiano and Panole Company article I Stockholders. Rection 1- annual meeting. al meeting of the stockfolders Shall be held dumally at the registered office in blew Jersey at test am the first Monday after the 15th of September for the purpose of bledting directors and for the transaction of any other bushose neithorized or required to be transacted by the Section 2- Notice of annual meeting. Notice of the annual meet. days prior to the meeting to each stocklosten at his address with same appears on the book of the Company 3. Special meetings, Special meetings of the stock holders Ifor any byckbase or purposes of hall the registered office in the person whenever called by the board of directors either by Coritten instrument or by the vote of a majority and shall be called Johnwer stockholders occurring one third of the common stock usued and butstanding shall, in writing make application therefor to the Prese dut, statung the object of such meet Section 4. Notice of special meetings.

34 lottee of each special meeting and flench meeting held fline aut to any provision of the Mail. stating the time and for general terms the purpose or for great here of share to mailed at least tou day. from to the meeting, to each regulared holder of common stock at his ad dress no the same appears on the books of the Compley. Section 5 - Quorin, At any meeting of the stockholders the Lolders of a majorely of the skares of counton stock usuall and out-Saturding being fresent in person or represented by proxy shall be a grown fortall purposes, including the election of directors, except where otherwise provided by statute or by the certificate of in-corporation to Order of huminiss. The order of business att all meetings 1. Roll call. a quoum being present: 2. Reading of minutes of preceding meeting and action thereon 3. Reports of officers. 4. Reports of loumittees 5. 6 lection of derectors. 6. Shuf wusked business 7. Mew fusiness Section 7. It, at my annual or Special meeting, a grown shall fail to attend, in person or by proxy a majority in Enterest of the stock. holder attending in person or by proxy

at the time and place of such meeting may at the end fat hour adjourn the meeting from time to time without further notice, until a quorum shall attend and thereupon any business may be transacted, which might have been transacted at the meet ing as originally called had the stime been held. Section 8. Organization - The Paris don't and in his absence the Vice Tren dent, and in the absence of the placedent and the Vice - President a Orgerman appointed by the stock-Molders present skell call meeting of the stockholders to order, and phale ach as chairman therest. Dection 9. The Secretary of the Company shall are to secretary at all meetings of the stock- fore. siding officer may appoint my person to ach as secretary. Section 10. Voting. at each meeting of the stockholders every holder of common Istock shall be entitled to vote, in person or by proxy appointed by an instrument in writing subscribed by such holder of common stock or fil his duly authorized attorney and delivered to the inspectors at the meeting; at the annual meet. ing each holder of common stock shall have one vote for each share of stock registered in his name on the twentieth day preceding the meeting. and at all other meetings, one vote for each share of stock regestered in his

name on the day preceding the meeting exclusive of the day of such meeting toting for director and whon domand allany holder of common stock, aponlary ques thon, at any meeting shared to by Section 11. Lest of stockholders It each meeting of the stock holders a full true and complete head in alphabetical order, of all the story Ablders intitled to vote at such meeting, with the number of shares held by each certified by the Recre lary of the Treasurer, shall be furnished. At least ten days before each annual meeting a like list Contraining also the peridences of the stockholders, shall be filed in the registered office, as frequired Section 12. Frees of election - at all elections of direction, the polls shall remark open for at least one hour, unless every registered ow. ner of share of common stock has sooner voted in person or by Grazy or in writing has waived the provisions of the statute. Section 13. Inspectors. At all elections of directors, the polls shall be open and closed, the proxies shall be received and be taken in charge, all questions touching the qualifications of voters and the validity of proper, and the acceptance or the reflection of votes shall be decided and all ballots shall be received and counted

37 by two inspectors. Such inspection, shall be appointed by the presiding of frein of the meeting shall be serom to faithfully perform their duties med shall in substing certify tolk neturns. No candidate for election as director shall be appointed to act , article IT Section 1. - Member The business and affairs of the Company shall by mulaged and controlled by a Board of Directors- fifteen by num ber which may be delived from time to time by amend heart of these by- laws. If at any time the number of Directors shall be increased the additional Directors shall be elected by the Rolders of common stock at a special meeting called for the purpose. Such Section 2. Town of office. Each director shall serbe for the term for which he shall have been elected, and until his successor shall have been tuly chosen and qualified. Section 3. Vachneier - In ease of any vacancy among the difrectors, through death perign ation the remaining directors, by affirmatime vote of a majority thereof whether or not constituting a quotion may elich a successor to hold office for the unexperid porteon of the term

38 of the director whose place shall a to acceptance by his meses relation 4 - Place of meeting ? The directors may hold their meet uner and may have an office on the Com some fix eight the stook and traws. for Forks) at such place or places of the State of Net Jerrey as the board from time to time may de Section 5 - Thist meeting of board After each annual election of diretow, the newly lected director may much for the surpose of organina. too the election of officers, and the transaction of other business, at such place and time as shall be fixed to the stockholders at the armual ment may and if a majority of the derectors be present at such slace and time no sirion notice of such meeting shall be required to be given to the derectors. The slave and time of such first, meeting man also be fixed by written Consent the director, which shall supercade any time and place fixed by the stockholders! Section 6. - Regular meetings -Regular meetings of the board of directors shall be held on the second Wednesday of each month. No notice shall be required to begin of any regular meeting Section 7. Special meetings -

39 Special meetings of the board shall be held whenever called by the derection of the rusedent or of one third of the Unless otherwise specified in the notice spend , any and all furmiso may be britis acted at a special meeting. Section &- Rober of Special mech mas - the decretain shall onie nothe to each director of each spice. ial meeting by mailing the same at least two days before the meeting or by telegraphing of telephoning not later than the day before the meeting . It every director that be frient at dry meeting any business may be transacted with. our any proving notice Eight of the Obrectors at the time in office shall constitute a quoum for the transac tion of business, except where otherwise provided by statute or by the Certificate of knoorporation or by these by lawd, but a majority of those present at the time held place of any regular or opecial meeting. although less than a quorum may adjourn the same from time to time without notice, white a quoum he -kad. ne Section 10. Order of business-The board of directors may from time to time cletermine the by de of bromes at their meetings the usual or du of busmiss abjuch meetingo, is as follows:

411 1. Precall grown being free of the 2. hading of minutes of fire seding meeting and action then 3. Report of officero 4 Reporte of Committee I Hafmithed business. 6. Miscallemeon business 7. New busmiss. Lection 11. Charman - al- ace meetings of the board of direction to President or in the absence the Thee- President or in his as sonce a Chamian Choson by the directors brusent shall street Section 12 - Board may acc without succeting by twenthen read lution - The brand of derectors and the executive Cornenttee, except as attenwise provided by law have sower to act in the following manner: a resolution in writing eigned by all of the members of the found of derectors or excen. the committee as the Clase server Let the effect therem extres ed, shall be deemed to bear. tion by such board or executive Committee as the case mante to the effect therem expressed with the same force and effect as if the same had been duly passed by the same wite at a duly Convened meeting, and it there he the duty of the keensuch resolution in the Minute

Gook of the Company suda its proper Section 13 - Derector - on and The absence of a derector, the remaining directors by a majority vote, may designate a stockholder of the Company to ack in the place return, but this space not vacate the office of the absente direcsection 14. - Anaemuch as the Obrectors of this Company are mon of large and diversified business unterests and one likely to be con. nected with atten porporations with which from tund to time, this . Company must have business dealings no Contract or other transac tion between this Company and any other corporation shall be affected by the fach that directors of this Company are interested in of are derectors or Officers of such other Corporatight if, at the meeting of the board making authorizing or confirming such Contract or transaction there Thall be present a quoun of directoo not be interested and any derector individually may be a party to or may be interested in any con track of transaction of the Company provided that such bentrack or transaction shall be appored or te ratified by the affirmative vote of at least eight herectors not so interested.

42 The board of directors in its described may submit my contract or man enome re ratification at spe andual meeting of the story tolder called for the parport Contract and du Contract or any that shall be approved or to rate had by the rote of the holders a majority of the capital stoop of the compling which is represented in person or by proxy as such meling provided that a there represented in person or by Brown) shall be do valid and as builing on the corporation and upon all the stockholders, as though it had been approved or ratified by were stootholder of the corpora. Executive Committee and other Committee Section 1. Executive Committee the board may appoint an execu. two Committee of five or more de rectors and shall appoint one of them Chairman of such Committee to serve during the pleasure of the Frank. fection 2. Vacancies. - Vacancies in the executive Committee Had he filled by the board. Committee to report to board - All action by The executive committee shall be reported to the board at its

meeting such succeeding such astwo med shall be subject to revision or alteration by the towned Sureded that no rights of third parties shall be affected by any buch revoron or acteration of Proceedure. The executive committee shall fix its own rules of proceedure, and shall meet where and as provided by such rules or by resolution of the board. The presince of a majorte shall be neces sary to Constitute a quorum, and in every case the deformative rote of a may only of all the mine bers of the Committee shall be section 5: Powers - During the intervals between the meetings of the board, the executive committee shall possess, and may exercise all the powers of the brand in the management and direction of the business, and conduct of the affairs of the Company in such madner as the executive Committee shall deen best for the interests of the Company in all Cares in which specific directions shall not have bein given by the board. 2 Adetion 6. alther Committees. From time to line the board may appoint any other committee or committees for any burpose or Surposes, who shall have such powers as shall be specified a the resolution of appointment

44 Article IV. Officers Section 1. Executive officers - The exe Cuttee officers of the Company share Lea president a treasurer and assistant breasurer and a secretary and if the found share so determine a vice fresident a more than one orce-president acc of whom shall be elected minerale, System 2. Subordinate Officer. The board may appoint thech other officers with shall deem necessary who shall have authority and shall berform such quiter a's from time to time, may be presented Section 3. The growers and duties of The treasurer and secretary man be exercised and performed by the Lame person. Section 4. Tenure of officers, - remoral - all officers and agents except the prior doubt shall be subject to removal at any time, by the affirmative vote of a majority of the whole board the toard may delegate the power of removal of sub ordinale officers and agents tothe executive Committee or to any Officer. of Section 5. The president - The Tresident shall be the chief execution office of the Company He shall Preside at all meetings of the Stockholders and of the board of directors. He space have general

charge of the business of the Company shall sign and execute all authoriz ed fonds, contracts or other Aligatrons in the name of the Company and with the bredown or an dopostant breasurer space sign all artificates of street of the Company. He blace do and Berform such other duties as from the to time, may be assigned to him by the badiel. of Section 6. The vice - presidents .the board man appoint a vicepresident for more than one vicebrendent Each vice - breedent shall have such sowers and shall perform such duties, as may she assigned to him by the board on case of the abreve or disability of the president performed by the vice president I with the board shall otherwise determine. The treasurer - The treasure shall have the custody of all the funds and securities of the Company which may come into his Raudo; he shall endorse, on behalf of the company for Collection, checks notes and other oblegations, and shall deposit the Same to the credit of the Combany in such fault or Hanks, or depositories, as the board of direc town may designate: he sharings receipts and voucher for paymonto made to the Company; sornelly

with such the officer do may be de proported bythe board, or fringly is authorized by the board, he shall sign check, made by the court my and shall pay out and dispose of the same lunder the direction of the board; he shree sign, with the president or such other person or persons as may be designated by the board, all bills of exchange and promissory notes of the Com Sand; he shall sign with the president or a vice - president certificate of stook; whenever as quired by the board he shall render to state ment of the cash ac counts; he shall eleter, or cause to be intered regularly in books of the Company to be Right by him for that burpose, full and ascurate accounts of all moneys received and bald by him on account of the company; and he shall berform all duties in-Edent to the position of treasurer subject to the control of the board By virtue of his Office, the treasured shall be asblitant secretary, and in the absence or disability of the secretary shall perform the duties of the Secretary except when the same person is both treasurer and secretary Section 8. Freasures bond .- He shall give a bond for the faithful discharge of his duties in such sum as the board may require Section 9. The secretary - the

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se cretary shall theep the minutes I all proceedings of the braid and the minutes of all meetings of the stockdirected by such committee) the minutes of each committee in books provided for that buspose; he shall attend to the gume and sering The shall sign with the President in the name of the Company, all contracts authorized by the board, and when so ordered by the found, shall affecthe beal of the Company thereto the space have Chaige of the certificate books, and such other books and papers as the board may derech; and he shall in general serform all the duties intendenth to the office of sec. the trand by within of his office the secretary shall be assistant reasoner, and in the absence or disability of the treasurer, he shall perform the duties of the treasurer, except when the sauce serson is both breasurer and secretary. Section 10 Sicretary, outh. He shall be sworn to the faith ful discharge of his duty Article V.

Article V.
Capital Stock.
Lection of cortefronts - The certification of shares of the copytal stock of the Company shall be in

15 such from as shall be approved by the Hand . The certificate shall of signed by the President or a vice-Brisident, and also by the treasurer or an assistant treasurer. Section 2. Certificates to be intend. All certificates shall be consecutive numbered and the names of the so new, the number of shares and the date of usue, shall be entered in the Company's books. Section 3 Old certification to be canceled - Except in case of lost or destroyed certificates, and in that case after receipt of a shtrefactory bond, unless the giving of a bond be waired, no new certificate shall be issued until the former certifreate for the shares represented thereby shell have been surrendered and canceled. e Section 4. Transfer of shares -Shares shall be transferred only on the books of the Company by the holder thereof in person, or by his attorney upon the surrender and can excention of certificates for a like number of shave. Section 5. Regulations - The board may make such pules and requlations as it may deem expedient Concerning the rosce transfer and registration of certificates Section G. Transfer agent and registrar. The board may appoint a transfer agent and a registrar of transfers, and may require all

stock certificates to bear the signature of sither or both Closing of transfer looks of sections of transfer looks of the love of the stock of the love of the stockholders and for the payment of duratinas during sheet periods he from time to their may be fixed by the board, and during such levious, no stock shall be trans-

Article VI. Durdends and horting Capital. Section 1. Board to declare dividende .- The board, in its discretion, may declare dividendo upon the expital stock from the surplus which profits of the Company, and, entruck to the provisions of the entificate of incorporation, may fix And change the dates in the declara-tion and payment of dividuals. The board of director thay frea sum, which may be set dolde it reserved over and above the Company's capital stock baid in, as a working capital for the Company, and from time to time they may manual, Amunich and vary the same in their absolute judgement and discretion.

Article VII.

Lection 1. Seal - The board shall provide a suitable seal, continued 50

ing the name of the Company, the year of its execution, and the woods "corbonate seal, Il. I", or other ap brokeriate words, which seal share be in charge of the president to be used as directed by the board

Article VIII Fiscal Gran. 2 Section 1. Fiscal year - The fis-Cal year of the Company shall begin July first and bud some 30th of each year.

Article IX. Notice and Union of States. required to be given by there by -Miles may be given by mailing the same addressed to the person entitled thereto, at his address, as shown on the Company's books, and such notice shall be deemed to be own at the time of such mail

Section 2. Warrer of notice. - My stockholder, director or officer may wave my notice required to be given by these by laws.

Article X. Registered Office. Section 1. The registered office shall be at Gamord 00

Article XI. Construction. Section I. all power to vote is nestricted to the common stock, and the preferred stress has no power to week excepting upon the question sheefeld in Article Fronth of the Certificate of the Certificate of the Certificate of the Robert of the words "Stockholder", "stock and reference is not tended to the holder of common stock, and stock or to the common stock, and peace

notice is required to be guento the holder of the preferred stock, the director shall provide there.

for by resolution

Article XII.

Section Rerigitors may much for laws - The board of directors shall have bower to make much and rebeal the by laws of the Company by a wite of the majority of the four of the directors at and regular or skiecial meeting of the board provided that notice of intention to make amend or repeal the byiner, in while or in part at each meeting shall have been previously green to each member of the

52 Minutes of meetings of here clow here at Reolian Hale, on the 31 st day of August, 1903, at the o glock am Present: Durer H.B. Tremaine Alterton Curter, Robert Maxwell To Beet We Whislook a. 15 Transmice C. B. Law son Go. 16 Kelly & Stoty and J. W. Heurs. The secretary stated that a notice of the meeting had been sent to all the directors. On motion, it was voted to elech an executive committee, in accordance with the proviswong of the by laws relating there to, The following named derietory where therether elected membersof the executive commettee 173 - HIS Tremame Atherton Curthe WE Schulock C.M. Fremaine The following resolution lead Resolved that Edwin S. Voter be and he hereby so appointed the attorney in fact of this Com-Jane, to tote de son the stock owned by this Coupany in the fordowing married corporations my - The Median Company the Orchestrette Company the Chordin Company and the Orchard Land Company, at their respective anwith full fower to do any and all things that this Company as has the right to do, as if this Com

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bang was acting by its officers; as furth free fourth to expect a sed - and that the breeden to the Company of and heroy is, authorized to execute, forvers of alterney to the foregoing effect, in the forms required the above stamed Companier respectively. I said repolation was seconded and the President but the question upon the adoption thereof and the bane was unaumouse, adopted Upon motion duly seconded, it was resolved; That this board advises that at the next annual meeting of the Reolean Company, the preson directors be re-elected for the enoung year, with the exception of Mr. H. K. My choff and that in That this board advises that the number of directors of the Orchestrelle Company be meruand to five, and that at the next durinal meeting of sand Com-Kern the following be elected director for the moving year, in the Trephame & Wirking & & Total

54 That this board advises that the number of directors of the Choration Company be increased to five, and that at the next anmyal meeting of said Company, the following be elected directors for the enbury year, viz - H.B Tremaine, E. P. Perlins, E. S. Votey C. M. fremame and lot wheelock That the board advises that at the next unual meeting of the Cichard Land Company, the present directorate re- elected for the ensuing year. Moon motion duly seconded, and after discussion, it was sinanimously resolved that the services of Mr. Richard W. Gerts be secured if bossible at a salary to be agreed sikon. Upon motion the meeting adjourned

Meeting of directors pursuant fear, held at the office of the Company Geolian Hack Sow york, at Present atherton burte, prond Robert Marxiel CB Lawre glv. Curtes, Cut Tremanne 1023 Jacoffen mid & Stotes Sec. 13 Keley, I a Coffen mid & Stotes meeting read and approved. On motion it was resolved that the action of the execution committee in to liveres the Orches thelle Company \$50,000 be and hereby is approved. Minutes of the meeting of the stockholders of the Ocole an Bon. pany were read and our motion Albas resolved that the action of Mr. E. Streey as attorney be On motion it was resolved that the treasures or assistant breasure be instructed to loan the Orchestrelle Co an addition. al \$50,000 on demand note. and that the Crehistrelle Co pay five per cent interest on all loans on motion it was resolved that the treasurer or assistant treasurer be and is hereby instructed to loan the Weba time to \$10,000 on demand note, with interest at five On motion, it was resolved that in exchanging stock of this Company for capital stock of the Weber francles.

56 the beasurer or assistant heasen. er of the Company be, and here to pur chase half share of the cere may deem advisable in any mitance. On motion, it was resolved that the treasurer, or assistant beasure be, and hereby is nuthon ized and impowered to deposit funds of this Company in one for more banks of hist Compan. is in the State of New Jursey to be designated by either of said of ficers, with the approval of the First Tice- President and Jurthon resolved that my bank or thust Company so designated with what finds by this Company are deposited, be and hereby is, authorized to pay but said funds upon the us, drafts, nother orders signed by the Receident first vice tress deat freasures or Assistant Freasurer 6. S. Votus or any one fraid officers, and further resolved that promissory notes or other negotido le instrumunts presented for dis count in any such bank or trust Company may be made brawn and endorsed by any med said officers. Mutuy afound Signit & Story Drz

Regular meeting of the Director held at the office of the Company Windunday

Present atherton Centras fracedeing, H.W. Beeby, C. M. Irrmaine, W. 18. Irrmaine, G. W. Centra, E. R. Porkins W. E. Wheelock and S. S. Votes

minutes of last meeting read and approved.

On motion it was Resolut that when dividueds are found to be rayable on the Porferns Stock of this Company, that such dividued by declared as of December 1st March 1st, June 1st and Deletimber 1st of each year.

On motion it was Resolved that the Frasurer to authorised to have the bill of Perkins Butter as recident.

meeting adjoined ESTates Ses.



Regular meeting of the Directors had at the office of the 6. on Wednesday, Nov. 11th 1908.
Present Meser HD. Fremaine, atherton Centis, J. G. Bourne, Robert Marwell, W.E. Whelly W.E. Wheley, E.R. Perkins, E.W. Kelly J.A. Coffin and E. S. Ottop

on motion it was Resolved that the resolution passed Oct 14 firing dates for payments of dividends by and hency is necessal and that the dates for the payments of quarterly dividends to Dec 31st and very 3 months thenafter.

On motion it was Resolved that the Fras. In authorised to sell to the orchested Co. "Good of Onfirm's Stock at frar to be used by them in fast purchase of the Folidotto. Turinus of Paris. as far the profession reported by the Pros.

Meeting adjourned

& Statey Sig.

Regular meeting of the Directors held at their office on Wordinaday Die 9 1908 at 10 odlock au

Present Mesor atherton Centres, Roll Mesona Hw But, Willwhelock, LW. Cesties, C.M. Immain ER Perkins Leo. Bkilly and Estate

Minutes of last meeting read and afforms minutes of Execution Committee since last board meeting win read.

Minutes of meeting of Arobiane Co. Board of Director wins read.

Minutes of meeting of the Orchestrille Co. frand of Director with read.

The Vice President made a world report on the Wilson Duit as an explanation of the reason why the Execution Committee advises a settlement of the case.

A letter was read from mesor stimming to the use of the words "Minature grand", whereby they notified us to stop the use of these words, the Board advise that we do not use the words but refuse to recognice Stringapp right to exclusion use of these words.

on motion it was Resolved that the above matter by referred & the officers of the Company with journ

On motion it was, Resolord: that a dividend of 213% bring the regular grantisty dividends of 194% for granter

Ending Dec 3/1903 and 1/2% for the month of September, be and healy is declared on the proforms stock of this Conhaus, payable on Dec 3/1903 to all holders of proforms stock of new Dec 15 1903 alles that the transfer tooks to closed believe Dec 15 + 3/4 inclusion it tring understord that stock holders of Union Plans Co. exchanging their stock prior to Jany 1st shall be entitled to harticipate in said dividend.

On motion meeting adjourned Dignes & States Jes.

Regular meeting of the Company had at the office of the Frasurer on January 13 1904 at 10 aus.

Present Mesers LB. Francine, Down, Utherton Centin, Wheeloch, Beeter, Coffin Heins, C.M. Francine and Lawron.

The minutes of meeting herd Dre 9 h un read and approved

The meetings of the Execution Committee had one 14 16 14 21 22 23 and 28 4 1903 and Jan 4 1904 Corre read for the enformation of the Director

The minesters of of the meetings of the leading Company Director had Dec 19 721 town and for the disportant of the Directors

Mr Cutis submitted a unbal suplanation of the situation at worcester factory and its connection with former Deth. Mr. wright

by chapped Lawren acting des.

Regular making of Directors held at arolian Hall on Wednesday Feb 10th 1904 at 10 octock am.

Porsent Mersos. Atherton Centro, Gev. Centro, Bourne, Whelloch, Perkins, Kelly, Coffin and Voley -

Minutes of dash meeting read and approved of Jun 11st, 18th, 22 1 26th Feb. 1et + 8th wir read and approved

The Vice Pors. Inflamed the various matter sufrend to in the minute of the Cx. Com.

On motion it was Revolut that the Officers of the Company or instructed to negotiate with Mr. Dirge for the purchase of his australian business at a finice most to excust 50000.

on motion it was Resolord that the tras. of the archance of the archance of the authorised to advance mr. F. R. by shoof one thousand or fifture hundred dollars on the last

End of his palary at the same rate of interest we pay at the Banks.
On motion meeting adjoined Digned SS Notes

Regular meeting of the directors held at archian Hall on wronwooday makes

A majority of the dirotor bring prome Minutes of last muting read and approved

minutes of Committe meetings read.

The motion in was Resolved that the australian hunchase to suferns tack to the Execution Committee.

The following resolution was presented,

Whereas Mr. Zimmennan was in fact the hoteler of 100 shares of the forfrond plock of this Company on Die 3/2t 1903, therefore to in Resolved that the makeum In and henery is authorized to pay the divided of 2/3/0 as paid to other stockholders by that date.

On motion it was Resolved that a clividend of 134% ont of the carrings of the Company or and hereby a declara, payable mot. 3100

on the fortuned stock of this Company to stock holders of second on that date and that the transfer books in closed between Meh. 15th and 3/01 inclusion.

On motion meeting adjourned figue & S. Votes Deg

Regular meeting of the directors of the company held at arolian Hall on medically April 3 1904 at 10 am.

Present Mesen H.B. Fremaine, F. & Bourne HUB But, G.W. artis, W.B. Frmaine ERPortin Acturton Centro, C.B. Lawson, Wilvhulock and S. Stotey

Minutes of last meeting read and affrond-

Minutes of Committee meetings

On motion it was Resolved that E.S. Totey is hearty authorized to ach as proxy of the Company at any meeting of the Stothholders of the britishes of the Stothe Entertal E. hurafter called for the furfore of merrasing the Capital Solvets of the brokestrolle C. and paid Solvety as such proxy, is further authorized and directed to vote in favor of an increase of the Capital slock of paid Orchestrice C. from \$200000 to 500000 and paid & Stothy and the Officer of the Company on authorized and the Officer of the Company on authorized

to take all other steps on tohalf of this Company necessary to carry but this increase of Capital

in case the capital strike of the crehestrelle G. is hereafter increased strike The Company is hereby authorized and directed to purchase for this Company \$150000 or 1500 shares of this new strike at par.

The Provident explained matter pertaining to the Australian business and why it was during advisable to purchase the business

the motion it was Resolved that the officers of the Company to and hundry are contract with m. Borgs for the functions of the Custralian business of HM Borgs to at not to exceed ABovoo. payable in professor stock of the Company

by motion meeting adj. Signed & Stoler Signed

Rigular meeting of the Directors held whiteolian Hall on Wednesday May 114

Present Meson H.B. Fromaine, atherton Centis Aucentis, J. G. Bourne, Workhalock C.B. Lawron, W.B. Fromaine, Within J. Aloffing Robt. Maxwell, C. M. Fromaine, ERSterkins Good B. Kelly and E. S. Volta,

minutes of last meeting read and affend. minutes of Committee meetings read-

Minutes of Orchestrelle Co meetings was.

There bring no business transacted, Minutes of the Atrolian Co. was passed

The President explained the situation regarding the patients owned by the Wilcot and white to and the reasons whey are should own or control them dut that slips were row truly taken to straw such control.

The Perceident read a letter from Mess of Bourne, Robert Mauret and atherton Curtis of which the following is a copy

The Avolian Weber Stains and Practo a & Nee 367 5th dow New york City State New York City at the sudersigned, are large attack holders of 5th the propriet and common stock of the Avolian both Plais and Planeto Common Stock of the Avolian both Plais

as such stockholders will be wikened

by having certain of the employers of the about names confacy dad its subsidiary companies as stockholders The said The archan With Prand and Planto We consider that the fact of certain of said employees treaming stockholders by larger stockholders than they are now, will be of mutual timefit to the Company and to the said employees and to ourselow as individual stockholders, and will make me profirmed stock Even a paper investment than it now w. We therefor hereby offer to donate and and 15,000 shaw of our common stock of the said The arollan worker Riand and Pranola Co to certain of the said Employer on the following conditions and subject to the Expormal of this Company, to wit: a. That we, Frederick & Bourne, Robert maxure, and atherton Curtio, the undersigned, shall have the sole right to secret the specific suployer to whom we conditionally gin and donate this

said stock.

to. That we the undersyned, shall have the sole right to apportion to any of the said Employers, the said stock in such amounts as we desir and to us pums from c. That the specific amount of said stock so apportioned to any Employees shall be cridenced solely by the amount set forth to him in the agreement which he signs, a black form or copy of which is herewith submitted with this offer and made hart of the sauce.

d. The we, the undersigned, shall tr the trusties to hold said stock, as out forth

in the black form of agreement which is herewith submitted with this offer and made a fash of same.

That we the undersigned, make it a condition of this offer that no other form of agreement than the one about referred to and herewith submitted shall be used and executed in regard to this matter-

lor hereby offer, for from all charges and emoluments whatsour, our services, as truster, in these matter, and whom the company accepting and sproving of the about, we are proposed to act at

We hereby further agree, upon such acceptance and approval by the Company to brief our heirs, executors, administrators and legal representations in all respects,

as to the about

Jours very trule F. G. Bourne Robert Mayurel atherlow Centes

Ufter a general discussion and due Consideration of the foregoing letter and agreement, the said letter and form of agreement were ordered to be filed with the feature of this Compacing and cofice of same made a part of this weard and it was

Resolved, that the Decretary of this Company or and he hereby is an thorists and directed to notify thederick & Bourne, atturbon Curtis and Robert Maxwell that the Directors of this Comprany sauction and approve the profraction,

On motion meeting adjourned ligned & States deg +

Regular neeting of the director held at acolian Hall in localisaday June 8/0, at 10 am

Releat St. A Dremaine Cul Tremaine acherton Cents Mobertis In Bourne Roft May Mile & R Portius Xa Coffee Mr. B. Dremaine WE Whelever All Rocke & B. Javoon Milly

The muinter of the presion meeting were need a affrord

Munitor More read of the Executive Communities and the Orch tutte Company

No but niers having been travacted by the acolian Campany reading of minutes no somether

Or motion it mas product that a dindew of 14 of our of the larrings of the confame are and hundy is declared pay afree June 20 of or the preferred stock of their compaced to strapholders of word on that date and that the transfer books be closed between June 15 and 30 nucleume

Meeting adjourned Huwsley cherk

Regular meeting of the Directors of the Company held abbrevian Hall on modureday July 13 or

Present Mesero actuston Centro, Willbulled C.M. Firmaine, Leventis, C. Causon Alloffin, HW Buch, Whiles, Robb maxwell, ER Perkins and Estaley

minutes of last meeting read and

Minutes of various mutuy of Execution

Minutes of arolian directors meeting

minute of the Orchestrelle & directors

On motion it was Resolved that Edwin 5. Volig in and hereby is afformed the attorney in fact of this Company to wite upon the stock owned by this Company in the following named Companies, The Alcohau Co. The Orchestralle Companies, went to the orchestralle the order of the Choralism G. at their terminal with full prover to do any and all things that this Company as overer and holder of said stock has the right to do, as if this company win acting by its Officers and with full fower to allow a substitute in his place and oleas with that the President or rice President

of the Company to and hereby is canthorized, to execute under the seal of this company forms of action, to the forms to the forms up to the forms against by the about names company restricturely

On motion it was Resolved that the Bond of Mysokelock as Frasum in the sound of \$1000 br and hereby is approved Bond on Page 30 the Book

on motion meeting adj'
Signer & Stoley



Regular muting of the board of devictors and ar acount 11 1904 Plunt Muses AA Chemanie Robt Maxim Jakoffin SW Gents Che Hename Willhelock ER Berking The Valey Munited of previor meeting read oudopted Munites of Election Committee meetings Munites of acolain & meetings Had huntes of Orch belle & meetings read The contract mit Wilcox of While on I whouse of patents no head and On motion it m. Reserved that the contract entired with the 18th day of June 190x Million, The archen wohn Neaus Haust & The archine Co and the Wilson row hite Co be and kirchy is palified On motion the meeting adjourned SBNotagles,

For minutes of Directors needing Sept 14 acr page 74

he lumal meeting of the. Alockholders was helt as the office of the Company in Planvood he of the Monday, left 19 1904 at 10 october and the Bendut prending Meeting were had and upa notion approved The Company was read and upon mation to accepted and orders appeared a ho number Cope, of the annual Statement auto Stock Sub Co's (net ratue) 5.600.750 Contract account, 1. 923.000 account Recurable 29.900. 176.500. Belle Recurable 378 461.54 \$ 9.059.732.06 Capstare Stock for 2 573,000.

Brofit Loss Com \$ 477,200.06.

\$ 9.059,732.06 The chair appointed Mussis CM , Trumaine and Cf. Emmions a committee of proxies

the Committee Reported 58.984

places were represented, 559 in

puoon aut 59 mm by most

the election of directors and merers and Thegre and SH Dieturor were appointed inspectors of election

MIND SHE Stewame alterto Cartos No Drewame to Electrock Is forme Noter States and States are nouncett for director of the Company to Law office for the Curring year. No right nomination having deen made the falls were duly officed and recommended the middles that the about the Steering that the certificate shoring that the about mentale the steering that the about mentales shoring that the about mentales shoring that the about mentales of the Company and the chair dielased them elected

There being no further busines the

ES. Coting

The king no yes run of directors present the chair called a nucling for gaing attent to the hird Wester day, Sept 1860

liqular meetring of the Directors of the Company kno as aconomical states as a contain the company day septimos as to Bunt Mens WA Shwanie 10 Ewkeloch I Moustes Cin Stopabe Intenstes Cin Tremane Milly Estate Muntes of last meeting read appears Muntes of quentre Committee read do do acolai Co directors accumal medio lunutes of Orch title to director The Treatures report shoring a profes no presented and on motion it nos pesselow hat the report as On mation it was tresolved that a onidus of Ph of out of the carring of the Company be did kenty is declared payable on Lept 30fot on the suffered stock of the Company to Stock bodders of heart. On Makin it ma Resolved that a committee be appointed to river by faws of the and all subsidering Companie and report in a motion of the

Jame or Subnit fro posed new By Javos The Chair appointed Merro Maloch Vaty Beebe

Or motion the meeting adjourned

SS Ighty V

For minutes of annual muching

Meching of the Braw of a rector heed or Reduce Nace Merros day seps 15/00 76 Runt Mins Wys Ormanie CM Dremaine N Ewholock Confaisson HN Rock GW Cartis Synkilly ER Hickor & Extisting Muniter of priories meeting lead rappind Munites of stoutholders meeting lead the Becke nonimeted the following officers for the curring year my premaine Por Vice Aundust Mu Mithula Gustis For 200 hie Resident Me H. B Trucamo To Sentary Mest mo Mr. Estatey. Nomination preceded by Mer Emitis

To east one ballor for the officers or nome rated and the chair dictared them duly elected

On mation the Metring adjourned

ES Coty

77

Regular meeting of the Board of Directors held at abolian Hall on Windunday Wet. 15-1904 at 10 odloch au.

Present Mese CM. Immaine, WEWhater CB Lawson, E.R. Porkins, Da Coffin, Leo. B. Kelly, Lucurtis, and Estouy

On motion it was Resolved that in the absence of President authice President Mr. C.W. Francine to electro demporary chairmain

minutes of last meeting corn read and approved

Minutes of Execution Committee real.

On motion it was Resolved that m. atherton Centre be paid a salary of 2000 for aunum as first tice Ins. and that this shall commence from the date of his election to the office.

On motion it was Resolved that Mr. Wyckoff & improved that there is no objection to his making any arrangements for entering auto business retations and that such course would have no effect upon his arrangement for salary, said arrangement terminally

On motion meeting adjourned Dignes & Votery

Regular meeting of the Directors had at arolian Hall on Urdunday noo 9 1904 at 10 auc.

Present Meson H.B. Fromaine, LOB Fromain W. Whulock E.R. Porkins GeoBKelly Clu. Fromaine, Robert Marcull, Jacoffin C.B. Lawson, Arthins and & Story

Minutes of last meeting win read and afforms.

Minutes of Archan Co. directors meeting readon motion it was Resolved that
the Directors afform regularily the
minutes of the meetings of the Exection
Commission.

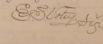
Resolved that it to declared the sentences of this board that it is exceeded that the reduction in the price of musice suggested by the President to approved and that the amount of the reduction and details thereof to referred to the Execution Committee for action

On motion by Mu. Wheeloch it was
Resolved that the action of the offices
of this Company in Entering with a
Contract with Gustas Fisches in
brhalf of the Archan Co. for the function
of paints and processes for the rarmshing
land friending of wood survivoring
and friending of wood survivoring
and friending of wood survivoring
and interior outlay of \$ 8000. with
payments on account of \$2000.

additional within approximately boodays

from this date, be approved: it trung understood that ar risk substantially the sum of \$1000. Topin we can possibly mify the enormous claims made by the surentor as to the value of his potati and processes and substantially \$ 2000 more with added offertunity for invistigation, which however may not gin conclusion results, the contract their allowing us one year before further payments are called for and 18 months trim the final payment of 2500 h made In brief, this resolution is for the purpose of approving the original risk of \$1000 and the subsequent risk of \$ 2000. Town of the aliohan Companies money for the possible or probable advantage to be gained, by the exclusion ownership in this country and Canada, of a patent or process which in the gridgement of the Officers of the Confuy will be of immence value if it should from all that is claimed for it, of which gran doubt necessarily exists today.

on motion meeting adjourned & Status Sy



Algular meeting of the floard of Directors held at austice state for the state of the floar at the formation of the floar at the formation of the floar of the fl

Recut Meers NA Primanie Metokutoch CM Fremanie In News CB fawoon Not Maxwell In farte, CR Perkus NA Trimanie Gri Kille, Kio Bute Partie,

elicities of previous neeting had

Mation by his Muclock it now her along that Mr goods Willy he appointed a conjunctive to the typate and support to the Executive Councities on the Guestel ramuch problem such as Complete details of Car and

Resident that a committee of the se appointed to hard the share of Common stock for the benefit of the Common stock for the benefit of the Company now held in the name of Wf Perkins

On mater by he wheelock it not keestack to the Hendevileap be appointed the praste to act as absence of the wheelo with who is now in Europe

On motion by bur Beede, I No.

Repolar that a diridual of 1 /4 % set of the larning, of the Company he aux hireby, is deland payable of the Company to stretholders of the Company to stretholders of the Company to stretholders of the To Jung 2/05 melune On mation by du wheeloed it nos Revaloed that a committee of three he appointed by the Meridiet To take up the financial que tien of the alforent Companie and also the flesho of mereorus the capital the Rundelt toto one of sie committee The Plendent appointed is addition to hunself diesos Wheelook and Vity The muint of the Executive Commetter meleting were read or approved on motion the meeting adjourned

Asceral meeting of the Derectors held at acavan Hall on wellerday Dee 78- 1904 as 10 octoch am Retent Meun 143 Tremaine Fortone Cu Bremain WB Themaine & Martis A E wheloch CA favor Aw Beeke M Herus & Mily Julaffir Hullileup & Routius Kottmanne & Waley hading of minutes of priving meeting The Pundint pulmed a statement Sugarding the Seek Grano purchase Modern showing the necessity for it and the Ruseling and where the practice Nos to fit into our business Ur to heeloch read the preliminary Se o Sheet to and Explained it in defaut he also read a letter in Which a guaranter No four to parehase du leogra hembach's stock befor July 1/03 at 75% of its face value On mation by le Bourne , L nos Mesolas that the action of the Committee on the Affect purchase be approved and that the officers he authorized to complete the purchase as outlined Mr Wheeloch presented a lette from Mr. Pourst offering to see 158 000 North of Commeon stock at 125 pe show

She Measurer peparted that the belower of the Preferred took offered for Sale had been later or motion the neeting adjourned Solotup

Regular meeting of the Avand of Duitos hood or acottan Nace Mounday, Jany 11/105

Recent Mayora & A Memano PS Bourse Robert Mayora & Martis CA Lawson Jafoffin Humane & Mally ANT Pabe Cill Themanne Welkelook ERPorties JN Menis & Estatey

Munites of the puniors muchings read and

The Renautre ported that the Street purchase has been completed on plan motives

The Masur made a lefort is the.

quotion of vicuosuig the capital of the
Mille have to by invening the ooo

purposed stock and the matter no taken

up for discussion

On molin it no Resolved that the matter be Africa with france committee. To take Quel achin os they see fit

On motion the meeting adjoinment



Afteral meeting of the Board of Streeton hus at aculcule Nate

Renur Meises HA France Is Bowne Hakoffin Kurbeile ERPARKIUS JOHlely Welley Welley Was Trewaine Musican Who Trewaine El Trewaine JW News CA fawor and El Valey.

The Morarer made a report or finning the new crave of Neber Stock in which her heavy agrees to take either 200 000 or 400 000 of 7% Suferred stock

My motion by In Bourne it no Resolved that I'm Es Vate, he and hinty is auctomped and missioned to rate on the clock of the Cleck Company owner by the company



Megular meeting of the Board of Directors Into a dechan Have Mediciday Febrystos Queut Mens AB Shemawe Rosy Maymu Sufartes Extatey, Hor Bade Cofacoson Grandly & R Perkins 1 10 Tremaine Che Tremaine - Mew heelock & Hen es ileon Munitor of privors meeting had rapped Munites of special meeting read rapport Muniter of Executive munitee sead Munites of acolian Co head Ur to heloch stated that part of the Reorp Steel, of the that le sens Newback To to become a director of the acolain Webu Prano + Peanola Co and so the Committee in proision of the by laws Amld propably present Hodri it no not decined ad prable to make any change in the by laws at the present time Mr HwBube thereupon resigned his porter or director temporarily to make Mr Newback to qualify, Which lesignation the accepted Mr George Newback mor therepor elected a director to file the meaney caused by the perspection of his back The Duleswer then sead the cartract extered with believen In I grow Ekunger, the Webu have a rando le segarding the victore of the capital Stort of the Mon Ream Co by the inve of too ooo yop purfored stock and on mation in the most pleased that sail contract by ratified by the company

M Motion it no Revalor of that elle Est valey be and he hereby is appointed the altorney in fact of the company to take upon the stock omed by the company in the Mohn have a variety repular, a please or adjourned stretchalder meeting or meetings with unstructions to rate for the encies of the capital Stock of said company as per the contract entered with mit ilorged Kenyon

On matter it has Resolved that the officers of the Company be auchompt to lecute, acknowled and deliver all and any papers necessary to carry of said a greenent on the part of the Company

Mustin it no Related to approx the cucilar to be view to the stockholders of the company signature said wirrone of stock of the Will Prain & that the Officers of the Company to authorist to ince dame with any change, which may be suggested by the Kingon, which meet with the approval of the officers of the 3

Or motor the muching adjunct of the tights

Regular meeting of the Board of Dictors

Percut Mem MB Themains Welcheled ER Perkins In Nouis & Brille, Fightone Song, Kemboel CA facoser Not Marvill and CA Vale,

Munitor of the present meeting wire

On maker it mes Prostord that the muniter of the Eccutive Committee be approved to sand and the action be confirmed

M (notion it no Mesalaid that a diridual of 1th of 1xt of the larning of the Company he and kindly is declared pagable on March Hos in the pulcing stock follow of the Company to trock holder of new and chart the knows of the Company he closed the known of the Company he closed the control that the company he closed the control that the control that the control the control that the contr

On motion the meeting adjunct



Replecal merhing of the Board of Streeters hut ar accelan stan manuday

Munt Murs Ell Druname Witchulod Af Tremaine Coffan son yw kunback El berhins JW News Gardley Hunder TEN Valey

hr HA Ismanie you felling will or nation it nos hesaloed that the our Tumanie be appointed kemporare, chairman

In make it no healord that the company guarantee do pour ment of the prouge for the process of the the process of the the process of the the company agree to purchase and enterential professed to et as par in cash or or bufor put, 1-19th

n mation it no Resolved that the office is of the Company or any of them be and they are keeply authorized to undone upon each certificate of said pufured your much many be crowed by the Min have & the porisoning quantity and agreement and to deliver the Lame in the name of the Co

On water the meeting all journed

S. Jotay

Regular meeting of the Poard of Suretors his as declar Hace Milieday april 1865

Recent Meers HADrimaine HABonne Swentes Roll May Mill Cul Minime Walled Charling Jacoffin Sico Milly Hullideap Gross newback Cot Jawoon of Extata

Munites of purous meeting read

The question of the Main haire Co bonds was brought up and der lo heelogh purinted the matter of to which there bonds should be taken up

On mation by lin burtes to no Mooderd that the Nirectors and officers of the Webu Prano Co be and they are hirely authoryed and empowered to little the authority debuture of said Webu Prano Co

On motion the meeting adjourned



a special meeting of the Board of Directors hus as action Hade Present Mexers & B Dremange Cul Prename OS Booms pt Whiled GW Carts Tex ratey for mation by he Wheelock the following minute was a sopreo by a sing rate In the death of Patrick Jose por Healey of Cheago a greown los hos been Sustainer by the Music trade of the united States by the associates in the upbulling of the grear business of wheat he was the head, by kosts of freeds in life and by the officers and directors of the Company Mer Healy woo a man of race qualities, clear fast conragious grutte and of extraordinary ability To be generales spirit he chart and has atomawie energy is due, in large measure, the individual and callective success of the new More he had chosen to carry on mit him In grateful reorguition of he character and service it is ordered that the elumite be uttered of record and that a copy

he sunt to the surgiving members of his family and the corporation of Lyon Heale

a motion the meeting adjourned

Ready

Regular nechies of the Moud of Ducetos held at acution state Mesonday leg 10/05 Recent Mein MBD surance Romanus

Marks Elle Remaine Welchelock Reog henback ER Aerhin Ja Coffee Cr Jawoon Kulisten of Cetite,

Munutes of previor meeting had affer

Me to her och reporter that the 25 shaw of etoch of the Mrh. Main Co outstanding had come in and in

Motion it no Resolved to for form the action of the trioraier in paying 70 p. share for the 5 Have belonging to the Kuper and on motion

A Ma Molaid that was much as the Dela mate estate had been unable to regreet their stock for travels untel the appointment of an administrator that the back I'm dends he paid as if the stock had been purented for eschange

On mation it mes Revolved that Estata, be and he is hereby appointed propy of the Company to up furthe uplan and whereast muching of the Chardlein Co mit port to pote to the thousand Charalin & hud by the company

On matter it Mrs Regalied that Chair appoint a committee of three both power to arrange

for the peuchase of the Sku, risaux hour & The Chai appointed Me Nate du Potr may rue on motion the necture, adjunis! & S. Votay

Regular muhile of the Board of Directors had ar dealand had medicander, June 14/ar Recent Meers active Curtos & Waster Reft Marger Sport House Con Pregione ERPheter. 178 Dremaine Michigan Jaleffie Formume CALawson restates Munitar of previous meching head and Committee appointed to arrange the punchase of the stuy isant Plans & reported that the tenjus Wire 12000 in preferred stock and 2000 Cash Or motion it no Resolved to accept the super of the Committee and the Parties the purebase On motion it no Revaloed that the munter of the Eccutive Commetter be appeard or read and the action of the Committee confirmed. On motion it no. Resolved that a dividual of 194 go one of the landing of the landing be and hereby in deland hayable in June 30 for the books of the language he class from June to to pour to make the form of the language he class from June to to pour to melusive on motion it no Borered that a Committee of two be appointed to ander the cool and this Menrahe

of all the companies as of July 1/05 The chair appointed Morsons Cu Demanie FERPERKUS

On Motor it no Resolved that du Benne he appointed a committee to arrange for an audit of the books of the companies

M Mation it mor Revaled that the service Recommend that the Maker Reació Co appoint ille Es rates as proxy to rate the Street attended the Street Receive Co and the Melock Rano Co

Or motor it nos Postoro that a committee of she appointed to mountain the question of a large factory site. The points herre Pomme Our Dremaine Whelood Janes Nate,

Or aution to meeting adjoined

ES, loty The

Regular meeting of the Board of Disters held as declar Hale of Medies day July Mos Recent Mens It & Ilmanie Rott mayme Cu Themanie ER Arkins Jaloffin Willhelock See Arkin Frailisteer restate, and approved meeting lead Mustion it no Resolved that the superities on auditors and the conmittee or auditors discharged On mation if no Resolved charche report of the Committee on factory Committee be continued and that leens It & Drimanie rhoto Mayrue be added withe Committee On mation it no. Resolved that the munitor of the Executive Committee stand approved as read On mation the meeting adjourned & Stoty

Afterial weeking of the Board of Ductors his at alobaithan Thursday, ang Hos

Ruent Nous & A Drimanie PS Bourne Note Max Me Surfarts: Well belock Our Trimaine ER Brkin Jaloffu-Jao Mille Hautorless Offander Justale

Muniter of previous neeting read and

The Residuet read a letter from de illason in relation to the purchase of the survey freeling

On Matin it no Readow that the action of the Office of the Orch little Co le gardning the peurodane of the Munch Mans C. at nor t liced approved To soo be confirmed

in henty authorized to act as Mory of the Come Barry at any meeting of the come Barry at any meeting of the touch odders of the treb atthe Come being the capital street of the Och will are and said Expate a such forey a furthe authorized and directed to rate in fair of an inverse of the capital stock of vail or his title of from soo ooo to reso so by the much of the capital stock of the much of the capital stock of the much of the capital stock of the much of the complete and the officers of the complete are and the officers

all other steps on behalf of the company necessary to carry one the unrebue of capital

The Presedent made a Habeneut regarding the furqueend needs of the Co durilig the nest mitos ments and suggested the gale of the preferred select of the Co non in the treosury

Or water the meeting adjourned

S. S. Votry See

Regular mee truey of the Board of Sweeters wood an acothan State Medico day lugges

Resent Messos HB. Memaine Hy Bourse Rost Max Will A B Dremaine CILL Truname Exportante Mentes Of Town Pross ville Jaloffun Hullen and Estate

Muniter of previous meeting read and

Report of the formultee appointed to of the dechan Co The Wilm Praces Co Dag They raut Prace the Wheelgel Place & and the year thek of mas recursed and on motion it has feeled that the report be accepted and placed

On wester it no Alsolow that the balance of the authorized usus auonutuing to "ja > 400 Preferred Stock of the Company he affered to the Southolder of the company at as the law requires ally musub cubed Wel, shall be soid at pair for carl as the officers of the colupain, may alloriding, payments to be made output to the made

On water it no Resolved that Extrate, or Herevileox be auche is appointed the attorney in fact of this company to rate upon the Hock

named companies The action of the orch liter to the Main & The Choralin Co The Main & The Choralin Co Steory Steel of Orchard fait to anothe Universe meetings next ensuing met full porce todo any and all things that the company asomy and halde of early strek has the right to do as if this Company whe acting by its officers and mit full pour and estad another the Prosiding or rice President of the Company he and hereby is auckoning to execute under the hal of the company powers of attorney whe for going effect in the former regulared by the abor named Companie respectively all privious proties are hereby

on motion the meeting adjourned

& Stotus

figular meeting of the Bourd of Derector was Munt Mesers MB Dremaine (prending) Our Themaine Str (artis Jaloffin Mewholock MS, Bonnie & Prkelle, CM faw oor and Hulvilla In the absence of the secretary, In Hullen mo len appointed, hunter of previous meeting read hunter of the Execution Committee pad and upon motion approved and ratefiel Munites of the meeting, of the various The Treasurers annualreport Ormotion it no Resolved dat a dividued of 1 1/4 % our of the larung of the companie, be and hereby is declared payable feptitos on the surforced story of the new and their the transfer dooks of the company he dipro-

OK motion it no Resolved that

100 the Treasure he authory of k receive partial parments covering the mine of 193.400 of preferred stock and to pag untare there ar a rate openheut to the dinaut up tocke time the doct is fully paid for and contificat, On mation the necessing adjoising

All Wellers &

Rumal meeting of the Hockholders her as the Principal Office of the Companie James of Muda, Sept 18- 180 at loan Junto Themanie 2nd the Meredent preseding Munites of tockholders needing held all 19-1904 were had and afen matin appront. In annal statement of the Company marked and cepon notion was accepted and ordered a freed upon the minutes Copy of the annual statement Income alloniet for sear ending June 30-05
Receift Smidul from Sub Cos 18 500
Interest

Library

Later 4 18050

Expers 4 18050

Expers 1. 23259

Dir Pf Hot 183 067.83 17.707 36 - 200 20375 added to the 192.215.92 7.987.44 Balance theer June 30/05 anets: Cap Street Sub-Co's Contract account Cash Bills races be 5. 754.600 1. 925.000 404.772.69 87.986.81 9. 172.319.50 Rabi lite-Cop Stock of Com 2.676.600 6.478.200 17.519.50 9. 192.319.50

The chair appointed herros CL. Encuevas and It section and Committee on proper The Committee reported to 154 Shares represented by Mong and 9 pg share represented in person On Mation it me ratio to proceed to the electron of Scrictors and Illens L'union and Hariston were appointed unipertors of stellin Or water the following rawed stockholders were offered in wanuater for the office of director for the entires year free with Irilianie Eletuta Gartes. MB Trumaine M. Ewhellock Thomas Nott Maxurel Intourts. Colauson Her B Kelly E Reskus Curriname In Acrics Jaloffin Seo hembach Estates No other nominations having been readle the palls we duly opened and remement open with all the Stockhalders The vispletors having convaried the

choming that the above mentioned numonities had been duly elected derietors of the Company and the chair declared them elected

There being to quorum of directors present the chair cased a necessing for organization who here here Micholay

Or ination the meeting adjourned

SS Votey /

106 Megalan muchies of the Derectors held as Threw Meurs 93 Poorne We Whatod ER Perkeus IM Carton Roff Mannel Moffen Mikelly Hullirleap & Estatey On motion des Fo Bourne no appositio Muinter of the previous meehing Wire A no mond to moceed to the election of afficers for the luxuing year autithe following wouwalter no affired and duly seemder For Bruident du AB Brunaine do Per Vice De Mu actuator fartes do 2nd to do Mr Mu Deremanie do Deasures de Mu Elokeelock do dee, rans mo de Estates. There being no othe nominations the heritary no instructed to nominated and the chair declared them duly elected On motion it me Personed that Mr Hunders he appointed temperarely to act 60 a director in the alcune of Mr Athata Cartes now in curope Minutes of the Executive Committee Mere read and upon maker appoint tratified Or water the needing adjuined & Droligery

Regular mertine of the Board of spictors held and colian stall

Pullet Meers CIN Drimami Rott hayone It i wheelood ER Porkins her newback Ja Coffin John House her Arkle, and Kin wides

on motion Me. J.M. Bremanie No. appointed true porare, chairman norther surface and Mr. Hen writers kin promy northery

Muniter of previous meeting lead and

Munite of Execution Committee More read and a for matin approved and the action of the Committee ratified

Muriter of the Ocohan Bompany

The Greature reported Cash recepts to the Cook as the Box 35 as stated that Cook receipts three were as a state that Cook receipts the were we hale

In Whuloch speke of the character and survive of renge levoraford who are in California on oct to another month the adoption of the following

George Marring Was ofon long

in niturale and un pertanet Elation die rathout morning in Lo augelos Caleforma on Cer Do last While northy that est in the welnest of Our Company Mir Wood ford no. man of high character, trueled, and beloved by his associates and Externed by many friends Mithen and mitorie to Baux Plade

met deep you party for he moon and daughte and in textimone, of our I'm sorton aut week of loss in his intunely diget, it is ordered by the Niretres that the minute be lution of news and that a copy be such the clink root for

The mation no covered by a resuig mto.

Me Wheeloch then brought to the alteration of the Board the fact that when nor left nutray survived and with a going daughten to adueale and provide for and suggested that in new of lor Mova ford's long and fautful servier to the Meter Raiso Co Done Substantal recognition of his frattle in the way of a person for a least me year or in any marcuer approved by the Board might how he made affection of opening by course of opening to course discussion and appreciations of opening that in new of the me protunce of the question in the light of prototy

Sitableshing a precedent for the future it bronets he mise to defer de funte ac how with the next meching of the having but us seaved about muchus weliding the Resident of the Onepany

On water he meeting adjourned Alley love town



110 Special meeting of the Roard of Successor held or deale an Nace Arduerday toris-1905 Treat Jeurs MB Premaine (Prending) Following Con Stemanne BR Merkin Jafathin Mr News Goldelly Stoffishis Wicheloch George heraback and Aucurley hunte of previous meeting lead On water dely we onded Mr I ca wilear Nos appointed segretary absence of Mer Vatey. Mrecented at the last meeting regarding the faculty of legitle Hoodfor and suggested that deficite action be deferred with On water it no Hovered that the Doard neoniment to the directors of the Orch title los that the grant to le a & Mason the posters of attorney Submilled to the Brand On motion how Mesolved that the Board recommend wike directors of the Decharile hat they grant to the to the Hessen the poten of attorney Sabuelled to che On water the making adjourned Hulling les histery Refular neeties of the Board of Sprietors held as accuracy Nace 1765

Resent Mesto MB Damanie (Benduy)
IG Bonnie Rott may me M (arts
Co Lawoon Will fuloch Her hunback
E Plockies Chi miname Ja fofon
Lewis Million Millions

Munites of privious making head rapport

Muniter of Generalize Committee making fread and after mation afforms and the committee religion

Munites of the orche title & head.

Mulation it no robolow that a dinguish it no robolow that a dinguish of the carmings of the company he and hereby or the performent tock of the company to block halders of the company he close from Die 20 th Jan, 2/06 medicine

My Wheelock presents to the board the Subject of continuing the Salary of the late the as twoodford, decendently which was laid one from last meeting of the Board, and a letter was read from dire Novaford Expressing we appreciation of the minute parter as a municipy the Board will some of the minute parter as a municipy the Board will some 8605

After some discussion the following resolution me duly made and steen and Resolves that the officers of the Make. Plano Co be authory to pay this hood for the salary of the mood ford up to the salary of the mood ford up to the send of the fixeal e, ear up to the send of the fixeal e, ear

Mr Coffin officed an ancenderent to about, same being dur seem and

Hat the matter he adjourned our to the my! meeting of the Roard and that the HA Trumanie be consulted in the meantime.

the tokelock then offered an amendment to the amendment same being duly seen det

That the matte belieft to the executive Committee mit power mit the undustanding they first consuct mit du NO Mumaine hefer taking achon

After discussion the Lecond amendment was down fout and lost and the amendment to the original resolution. Nos pur and cerrus

On water the weeking a organist

Maulai Meetrice of the Board of Derectors hito as dechan Hall Mediciday Jany 10/06

Recent Merco Fy Rowne. Rottheansell Colfavor No-Akla Experteus Clar Tremane Ito nembast John Hein Henry and Hacoffin and Hacorling

On Mation der Bourne nos appointed

Muinter of the previous meeting

Munita of the Executive Committee nection of the event and a por motion approved and the action of the formultee ratifies

Muniter of the Acolan Co and the Orche dritte Co-crere read.

Part of the report of the auditor of the oooks of the various companies no read-aud-the balance of the uport no law our for reading at the next meeting.

A letter was known from the N.B. Tremance expunding his opinion on the question of the wood ford salary no read

You Roffin mon that his trousper

The xout for for a pores of

Com Matin by lu Coffin duly seconded the officers of the Mish Prano & Mre authorist to pay to lure troop first a sum for sugmonths from his death most and that this action should not in any may be construed as letablishing a precident

On Motion the meeting a symund Hellelley pro tene



Regular meetitie of the Board of Societors hely ar acanan Nanc. Manualay Fily 14-1906 Therent Meuro ERPERKILIS Robert Marmu recogn Newback WElokulech Seofthelly Galoffin John Stries Estatey Confauson and Hulleton Mr ER Perkine was appointed temporary Muniter of privious meeting read and Munter of Executive Committee read and upon motion approved and the achon of the Committee ratified On Mation it was Resolved that the Board recommend to the Derectors of the Acade an Co that they grant to Mank W Hessen Borns of attorney plabing to certain patents as specific On motion it was Kesalvid that this Board recommend to the Directors of the alouan to that they grant Nones of attorney to Frank no Hessi Wast in patent matters. On alottor it no. Resolved that the Roard becommend to the Director of the avolair a that they grant to Frank # Herrin JR Hartpunce powers of attorney relating to certain patent as specified

Op motion it so. Resolow hat the Board recommend to the Directors of the orch bittle Co that they great to a guaran of a specific power of allowey to acquire a going business in Germany

On mation the meeting adjourned

So Votry Revitary



Regular meeting of the Avard of success held ar acation stale

Prient Meurs Rost Maxmell Cul Bunance Expertus Milohelock Isco Brilly EN Vater, Autoritag John lo Necus and Confactor

on mation der elle Dremanie ras appointed temporary chaviman Muniter of previous meeting mre had rapprond

Munites of Executive Committee meetings and the action of the Committee nation of the Committee Latiful.

Muniter of the acolemic on par, we had

In water it was A walow that a sindered of My of one of the earnings of the Company in and healy is

Ainduid of 1/40/6 Int of the earnings of the Confessey is and healing is dictared fragative March 3-1906 on the purpose stock of the four factor of recess and the transfer books of the Tompany be close of from March so to april 2 medicine

Or motor the meeting adjourned

& Stotey

118 Allead making of the Board of Streetor hed ar and an Hall Breday March 13 gol Buch Mus Our Shuranie Experten Roto Mayme An Dremaine and Estate On water Mulle Munamie mas appointed temporar, chairman Mr Vater of planew the habite of the Thereo. It mas among other thereis provided in a contract dated fully 14/05 made believe the Company Thanh Cforago Company and chorn Premoter that the company whered on or defore the 10t day of april 1906 depont the the Derithe Bank of Berlin Termany and in case said bank refused to been sach defort hat fact money shore I be deposited else where as therein mondes Cosloco that this company make Constitute and appoint alped James Maton it true and lawful alcomey for it and in its name place and the to rego hate for and heade any contract agreement or arrangement mit the Said Mora Mouetal for the deposit of said money in the Manuel monaco usour contract.

or otherwise in any bank company or other deportory whatsoever and on any levels Whatopeour approved By the saw afred James Mason stones and grander all Boron and authorty to make extente and delean on beharf of said company any agreenests chilacts or papers recessary for the carrying out and extention of the powers herein granted to the Law Mason and full poure and auckout to you all cheeks or draft and to the aux perform all and lowery act or thing whatsoeon require and necessary to be done in and about the pleurises as fully to all intents and Aurposes as the company might or Could do of personally present nut full power of substitution and proocetta hereby ratifying and conforming de that faid allorite, or his Sulstillete State awfully do or cause to be done by notice, bered anothe Revident and Secretary

of the Rivident and Verthere of the Company are hereby outlooped and Empowers to I sent actuality and delece in be beef of the company to any paper or papers or powers of allower, necessary to carry out the walution and I down State, is hereby actioned to allow seal and poor the secution

of all such papers

On motion the weeting adjourned,

Regular merhier of the Board of Derectors held de acouau Have Mediculay lepir 11-1906

Recent Mens MA Transme (puridue) Cun Dremaine ERPERKUS Cos Janson Han Wiley Milo Lulock George Newbach Jafaffen JWHenn, George Akelly & Statey

aux appoint aux muchues lead

Meetings were read and reform motion approved and the action of the Committee ratifies

Uniter of the Mohanborn pany the Orche strike & and the Webu ham Companies Wire Med

In motion Aul seconded it mas
Nesalves that all cheques a draft
upm any he point account of the
lier hair man hair Manda Co
in any hank trust companies
or deportered share to exigned in
the name of the south company
ly any one of the following named
office of

The Breadust Tracurer of The Electronia

on motion duly seconded it

Masurer in opening an account met the Empire must Company is kentry late ful and on Motion the meeting adjourned

S.S. Voty

Menta mutuig of the Board of a treators held ar awhan Han

Recutables of Barmaine (Prinding)
Booms Root Marke Cle Demaine
ER Birkin 187 wheelood IN Welly
Jaloffin John News Joannback
and Standard

Or motion du Nemerileon nos appoints Cuiporary lecritare,

Muniter of previous meeting nere read and approved

Muniter of Esculve Committee Meetings Afrond and the action of the Committee Ratifies

Muniter of the When theh Companie, Meetings

On Motion it no Revolved to stroke the power of allowner, granted be defind gluena fr the 25th day of Mare 1 1906 - Same having been granted to make the Mason to act specifically in the Recental matter

On motion it nort pound I subscribe Horo In the Law Francisco relief fruit and and the disposal of Same nos placed in the hands of the Executive Concerntu

On motor de metries adjourned

seg protein

Regular meeting of the Board of Decetors with ar answar Kan mare day, pure 1466

hunt Misso MA Tremanic (Merikuig) Con Stemanic & Rarkin Sestilly Menis La Coffic Les hemback Hundrer and Extete,

and appront revious meeting head

Muites of Executive Committee meetings read auxuson natur a popula and the asker of the Committee ratified

Munites of the nectures of the acies Compenies mre read

M Mation duly seem ded it has he salved that a din duid of 144 % out of the laring of the Causauy he and herby is delan's for, abe Jone so got on the higher stock of the Company to dockhalders of neond and that the transfer books of the Confany, he closed from June so to July a melision

Muster duly seemaed it nos
Resolated that the Dronger of the
Company is hereby auctorepo and
director to function for the Company
1500 share (*1000.) of the Communa
theth of the Orch bine Company at
par and for cash and also ingran
(*1199 700) of the Pufured Stock of the
pair orch bine Company as par

and for cash

On mation and seconded it was hersalose betat the Derectors of the Orch tette Company are hereby auchompt and director to increase the notifies on declared the notifies on declared by a sum not to fond on successful a dare kind, autorit and director to do all things necessary and the receive any matriculation. The proving personal the forgoing personals.

On motion it was Realord that the officers and Directors of the Orchitector Company are ferred; authoroged to purchase the Intoon business in Back Bristal Servictor. England on the places destructed by Said Multon Company provided the conditions of the Gasciers is purn by the London accomulations to

On motor it no Modered that the books of their Company and of the Subsidian, Companie be audito the same or lost year at a cost not to feel of 1400

he as plater by Mu Milsonis auditors

The family physician of our Rusident habing reported that it mos absolutely necessary that illust 13 Trumments he relient of all reprovidently of a business nature for forme there in order to preserve

his health therefore on mation duly premated it no Assalved that delithe Memorine our Residence he with late a vacation for a gear to perable him to recuperate mut the we dustanding that he he paid hat me estend the for his period and that me estend to the Dremanie over that makes and tope for his early recovery and bring that he may helder out out in the very best of health healy to assume the active dutter

M Natey reproses to the Brand that because of a fire is an adjoining the stilly rescut factory crayed fine and mos fractically destroyed to frite and the contents the Wheelock factory and contents being damaged only by whaten that m are as far to can be ascertained fully comed by unsurance and that steps winto be later to winnessed plant.

On mount the nechnique dyinines

ES. Yothy

The July weething of the Mound of Duritos mos aceporomed for lack of a quorum Mullidas achy tea

Migular meeting of the Board of Sweeters her as theopau Hall Meduer day aug 8-1906 Recen levers WA Tremame (Burang) Cu Tremanie & Rerkon Ja Coffin Wilokuloch New Wally In Heurs Huntelow Minutes of previous meeting lead Muniter of Executive Commettee meetings mad and upon motion approved and the action of the Commettee ratifies Munites of the acouain orchestatte and Neber Main Companies Were lead On water it nos Revalued that Estates or Hunerten be and he is appointed the attorney in fact of the Company to rate upon the Stock ormed by the Company in the fallowing ramed companies The levalanto The Orche leter Co The Cherauon les The Wibge Premo Co. surer Steeko Co maio laus 6 Universal Munic & ah their suspective annual meetings

lodo any and all hines that the, Company as omly and holder of taid stock has the right of the Company me acting by its office is and mit fuce force to a force is and that the there force to his place and strate or the new hereby is authorized to the less the hereby is authorized to file and hereby is authorized to fundament forces of entropied to the forms the ligured by the above named companies effect a the forms required by the above named companies present the all premon Modes being hereby too ted

The Secretary reporter that the Stock of the with tribe Co author's as the meeting of June 13 had been esseed

On mother the meeting agained



Reguler meeting of the Board represent than Monerday sept 15 1906

Mucut Milles The Theracuse (Minding) Browning Strates. If Wheelock Cu Themaine John New Sport Kelle, Ja Coffin and New Stockhelle, Ja Coffin

Muniter of preocous meeting head and approved

Minutes of Executive Committee read and of the Committee and the action of the Committee ratified

Muniter of the alouan Cred tutte and rear Reain Cos reas

The Masurers annual report yras reas

On Motion of nes Mesalved that a omdered of 1 /4 % out of the hereby i declared payable seft 19-160 to elockholders of ricord and that the haufer books of the Company he closed from tept to lo Oct 1st

On weather the meeting adjunct Mulleup

achie see,

Accounted meeting of the Hockbarders held at the principal of the of the Organization and Monday Sept 17-1906 at 10 auc 130 Was appointed chairman of the meeting Muniter of the stockholders meeting hur seports-1905 were sead and upon motion approved helumal statement of the Company Was Mad and upor matro Has accepted and ordered spread upon the runites Copy of the annual Statement Income acaucho 115.000 70.000 Lost 490 Hot 19.440,44 Alberest 2.000 outgo. Salary 1. 138.67 Epeuros 4.207.01 Jave. 7.445.68 Profit for yea 197.044.76 196.435.75 Orndends Pact 609.01 Increase Profit Los 6.054.300. Capital Stock Lundry Co 2.93.000 Contract 431.001.04 Cash aces Recevable 339.500. 9.947.801.04 Listitution Capital Hod Com. ace agains out. 3. 239. 725 11. 947.53 9.747.801.04

The chair appointed Muses Ch. Emmons and aco Hegel a communities on provide

The committee reported 45719 States represented by proxy and 6279 states represented in person

On Matter it no rates to process to tothe election of sirictors and human Turnors and Flegel were appointed inspectors of election

The following names Stechholders here now water for the affice of director for the emining year my Store Drewaine Gentle Robbstania Charles Survey to Transce the Branca Charles Straine Straine Charles Straine Straine Straine Charles Straine Straine Straine Charles to order house attempt the now we down a pened and humained offer for one hom or pened and humained offer for one home cartificate showing that the door named homing causased the tate presented their cirtificate showing that the door named homines, had been duly elected director of the Company and the chair deland them elected

There built no quotum of directors present the chair caled a meeting for organization to be held Medicaley

On motion the making adjourned

132 Megular necting of the Roand of Doctors had as austran Nace Ruent Mens W B Primanie (Meridia) Cui Primanie ER Nerking WEWhating Roft mappen A to Bube reo Pokilla Ja Baffa & multer of Shate Minute of privious making lead and Muriate of Executive Committee nectings head and a poport and upon motion the action of the Committee Latifus Ultitules of the alcain Orchestrelle and Mobin Mairo Companies sead Or motion it no. Resulted to proceed to the election of officers and etc nouveration Por Pusbacut du NA Dremanne "Mice Do Mracherto Curtos " 2" do do clor lo B Thurame " See Thur Mr Mr Estates · nower der N' Whelese There being so othe nameations the Levester, Nos ustructed to Cost me ballor for the officer as nonuniant and the chair deland them elected The mosurer precented the usual months upon On motion the meeting adjusting

Myllar Mel ung of the Beard of Director Rum V Mens Tro Drumania (Procedary) Roft Massus John Hein & Mill, Ou Manaine ER Por Kin, We Whatood Ja Poffer New Prake & Haclorlang Muitte of previou meetinglead rappents Munites of Executive or muittee read and upon motion approved and the action of the Minutes of the Agahan Orchestules On Matter Ur. France L young no. duly Meter a devictor to fue the meaney The Manurer presented he regular Or mation the meeting adjunment Hullea 1

134 Regular multing of the Aourd of Directors with as aladam Nace lbe auesday Dec 1766 Rumballetur MARTEMANIE (priname) Cur Gremane GM (urtis Falsfur) ER Perhan Sprilly M. Rejorning Mu wiles Mewhaloch Hoobeche JW Heins & Exhaly Minutes of previous meeting read and Munites of Executive Committee nuctions had and upon moun approved and the action of the Committee Muniter of the aroberulo and The Mon Vieno Co mre head The Ireasurer Mercuted his Lyalan report and work mation Faule On mation it was Resolved that a dividud of My of one of the varings of the Company be and bench, is the lared pagable Dee you in the referred stock of the company to Stockhalden of Aleons quel that the traussu books of the company be be elde & from Die to & Jany 2/04 declusing On motion the meeting adjourned

Regular neet wie of the Board of Directors how ar annound Nair wednesday Jany 9/07

Beleut Messo Cue Dremain & Mourue Jaloffin No Rech John News & Whelle, Myarto Rott aranna Wilohulock Externus Kuenkap + Estaling

On Motion Mr. Em Stemanie na oppositet chairman of the meeting

Amintes of previous meeting read and

Munits of Executive Committee mulings read and upon mation approved and the action of the Committee natified

Muniter of the alacian Orchestrates and who have been Co's Mrs Read

On Motion it no Reselved that the Moure he auchomed to ince and deliver to the Etale of Sun it Berge Boshaus of the 190 stans of the preferred Stock of the Company due with accorded dividends to date from April 12 1901 the punaing 110 shares to the delivered upon settlement of the controvery as 160 omershess therein

The Freaturer presented her regular report and upon notion fame was accepted and placed on file

Or motion it was Resolved that Triniam & Trumame the Mondent

of this company (the prending diving about and not acting) he and he is hereby auctioness and directed to execute in the name and under the corporate seal of the. Company a porer of attorney to John Richmond Hartpence and char Estates Secretary of the Company he and he hereby is acutomis and directed to duly altest the seal of the. Company to be affixed by him to are porce of attorney and that said porce of allowing when so executes and allested he delivered to said John Richmond Hentpence and further it is Resolved that saw point of alloning shall be in the following form

Ruor all new by these pullets that the Makin below have pullets that the Makin and Place of the Manio a corporation organized and tristing a Corporation organized and tristing and the Mute of Alle of New Jerde, in the Mute of Alles of America for itself its exceessors and assessed has made constituted and appointed and he these pureus dock pinks constitute and appoint John richmond Hastpene of Millowne Australia its trice and lawful allower for it and in its name place and stread I trace for baid Company as like any real property what revolutions or any lands themselves or here differents increding hulding and un provincents thereon delicated at ty any or any orthe place in Australia upon any true and

conditions whatsacon and for any low of years whatsown on losard allotter chall seem best and as attorney for said company lo make execute acknowledge and delive any and all leases or other instruments out the power herein grante hereby ratifying and confirming all that to dais allower & hell lawfulle, do or cause late do by retue hereof and it is hereby dedaned their these pureut shale remain in fall force and effect and vertue until natice. of the revocation there of shall have been received by our said allower, In mitners where of the said Mahan Weber Prairie and Pranola Co has caused these presents to be signed by to rice Busident and its corporate hear of be hereunte affixed the 9th

On mation the meeting adjourned



138 Regular meeting of the Board of Directors held get destian Nace Meduerday Siby 13-1907. X Recent Muchon I'MBaume Deloherbook ERPerkins I'Lyonng Meins Makely, Alo Beeke Hundler, Pertoley On mation In Arourus nos appointed Muille of privious meeting read Muinter of Gentue Committee.

Mend and upon motion approved and
the action of the Committee ratifies. Munito of the Acolain Orcholules, The Treasurer plenuted his rigular resort and upon motion facure was accepted and placed on file. a letter nos pead from Mr Acherton Carti dated fany 30%, and statung that while he descreed to hetain his protion of 1stice President he dill hot ful justifut in acceptive any calary Though cease Upon mation it nos resolved that Mr On motion the neuting adjourned

Moula meeting of the Board of Duetos

Runt Mens Wiwhuloch Experties swische Grandy F. Lyoning Rottmo, will paruleng & Extratey

on water Irlohabet no apparetes

Minute of the punious mating sead

Minutes of Leculin Committee rentings read and upon mation approved and the achon of the Committee ratefied

Will have reas thek Companies

The Treasurer presented her figular report and afor mation lame no accepted and placed on file

On Motor it mes Placed that a diridud of 14 % at of the earning of the Company be and kirty is distand pagable Maret 30/07 in the preferred that of the Company to stockholders of heard and that the travel, book of the Ompany be closed from Maret 20 the April I medicate

When as it has been deemed as noobee to meorporate a company under the laws of victoria australia to be

140

Know with handa Company propretary functed of Sultonine Victoria for the purpose of Carryne on the business of Acural Rugose hultof Carried on by Edward Record Purposes as truster

Now Therefore for the purpose of transferring the auch of sours bruins to aid Company

Resolut that the suit idward Rentin; as tructed be and he herely is authorised and detected to execute authorised and delicit to John Acchinomo Hartfence and people recessary of the full and complete transfer to the full and the full form of the full and the

And it is further Resolved that the said the Prancile to Propreham of the Manual to Propreham of the Capitality as follows 45.000 starling almost with 5000 stares of £ 1 lach and that Daid Noch shale he issued as follows I share to the said John Richmond Hart pence I share to each of the pelsons in alluthation to be designated by the fallowed Hart pence and the belance to mit the and the belance to mit the said the belance to mit the said the belance to mit the said the said

Multitris further Resolves that the special of the could be is hereby authorized to treever actually authorized to treever actually authorized to treever to prove Richards Authorized a poore of allowing lies allowing, full power and authority loast for the company of any newtong of said The Manda Company Rophilas of articles of Australia of authority by loss or orthe Samular documents and an the transaction of any orthe business the francestor of any orthe turner the provent

Copy of Porce of allowey

Know all men by there Recents that I Edward R Perkens of huvefood lite as brustee under an agreement dated July >9/0- heleven In Mahan & Henry MBugo and myself as builes for myself my executor administrators and assigns have made constituted and appointed and by these plecents do make Constitute and appoint John Rie hum Hartpenex of Milbourus australia. my true and lawful allower for me and in my name place and what to all angin and breather to a Corporation now meorporated or hereafter whe weorperated and Known as The Vianoia Company Proprutary hunter of helbourne Vectoria

Chaving a capital slock of £ 5000 stirting divided wite sooo chare of I each) the entire business Jonuerly belonging to Heury di Buge in alee tralia and hew geland as a going business with its entere arects and habitutes of every Ruid Matraeau which busines has been herelofor carried on by me as such printer under said degreement of July 1962 upon condition honever Propretay & assume all the debto and obligations of such business and upon the wine and delevery of the Capital doch of raw The heareste to heapretay ! as follows I thave to the Laid John Richmond Sarfpeure I share to lack of H pusous in Australia to be designated by the Said John Richmond Nastpune and the balance to mb Har shaw and Precedo Company

And it is hereby deland hav dose presents shall remain in full force effect and virtue until notice of the revocation thing that he recently one paid attorney

Copy of Free of allowery Know all men by these present That the alabam With Mains and Planda Company a corporation

January under the laws with State. whenly constitute and appoint John Richmono Hartpence to true have lawful allowing for it and its name place and start to rate a procy upon all the stock of the handle to Proprietary to of dultonine Australia heldby vaid acolean The Main and Lecurola Co at any muiting phateon of the Law The Manda & proprietary & or of its stockhalders at my time or place whatoocon mitory with or mitors natice hereby giving and granting losach allowing fall power and ductorty local for sail acouau lache Prano o Premola la and in its name place and cleace at any such meeting in rating for derection or officers or upon the passage of or amendment to the articles of proceation by law or any other Quilla documento or in the brownsaction of any other busines Whatsoever as fulle, as said acabace bell Reneo of causta & Coxed do if personally present hereby valitying an oconfirming all that its sair allowing may do in its name place and steam

Audit is furthe dedand thouthouse pureuts shall remain in few force effect and writer nutite rotice of the procedure themos shall be herired by one said attorney

On motion the neutring adjunction

dec.

Regular meeting of the Board of Directors his ab tenahan Han Resent Mesers Cur Trumanie Rott May well John lo Recus If young ER Perkins & lo Reche 10 E wheelock Ja Coffin Leo 19 Well, and & Melvileap Or matios Mr Con Premaine mas Muinter of prenou meeting were Munites of Executive Committee meetings read and upon motion approved and the action of the committee hatiful Minutes of the academ Orch tiles The Treasurer formation having have two accepted and enderdered placed on file On water the neeting adjourner All Mileage actuis he

Regular Meeting of the Board of Screeton hild ar Recular State Midwellay May May Alleur Mexes Mo Frinaine (punkung)
Con Frinaine Ellerkius & Milly
Wylohuloch Roto May will I Kejoring
Huntleog and Extery Muniter of prenous neeting head Muinter of Executive Committee nections right and reform mation approved and the action of the committee ratifies Unnite of the Men Mario & mre read The Manurer purition her regular report and upon motion some was accepted and orders places on file On motion the meeting adjourned

Regular mutuic of the Board of Street on hus ar heale Malanday, June 12/07 Allew Mein MPS Throaine (presiduis) Externis John Seins Willo Reelock Ou muane Hokelly Nu Meap * Estates Minutes of prinon nuture sead and Million of Preculor Committee Rectury rest and retter ration of the Committee tratifier Milute of the Acada Orcho better The Masurer Wrented hes hegela monthly pepor and upon motion Laure No accepted and ordered placed in file. Camotion it nos Pesselver that a of the company be and of the larning declared payable June 19/07 on the Referred Stock of the Company to

Hochholder of regro and that the transfer books of the Company he does from June to I Jus 1/07 welcome

The Secretary reporter having received a letter from My. acknowly Gurto in which he recommended that in new of Mer

HO Trumane Wate of health and his nervousness about keing able to receive north the fast of July, his racation selecteded for another year as the moved select him from morry and had to an early recovery enabling him latate up his duties probably abanuel earlier a copy of the lette was sent to be 8 m. Outs who replied that he fully agreed much his trother regarding the extension The letter was also taken to be Robert Maxmel who also agreed that the was the best thing to do. Mr. F. Mourine being in Europe your Meritary no unable to communicate Complying with the reews of these were presented and upon motion duly seconder and unanimously adopted Mesalow hat the leave of alseuce grenter to the HBI remaine the President of the Company by Mounter of the Board apopted avike meeting her fine is/06 be extended for one year from July Nash med, the salue conditions apa the Board unger upon the Tresident the acceptance by him of the further bacation hereby provided for, or such part thereof as may be necessary for the set toration of his heart.

On motion the meeting adjourned & S. Tony be,

148 Reguler meeting of the Bourd of Directors held at lew have Webucrday Jug 10/07 Scele Hums AB Tremaine (hunding) All Beeke Milly F. Legoning Taloffin Junious Milohuloch Enlinkins Hundleag & istates Muintes of puras meeting lead Minutes of executive Committee meetings read and upon Mation approved and the action of the committee ratifus Munite of the aud the ach, title The Treasurer purieted he regular heport and upon motion view no accepted and orange on water it no peraloed that El Vatey or A welstey be and he is appointed the attorney in fact of the company to rate upon the state oned by this company in the following natured campanies The lucation Co The Mila Peaces Co The Kerryn Steek 160 The Orchestate Co The Choralia Co The busines at Junie Co and She

orchard Lan o Go at the tespedie aucu as muling met reserving with fort the some load and and change that the company a somme and holder of said slock has the right to do on of the campany were acting by its officers and mut fun point of substitution and that the Position of the company he and hereby is newtoning to execute made the trail of the Company to receive made the trail of the Company to receive of Allomy locks for going effect in the formula begins by the about named companies properties, all pursons provides hereby hereby heroted

On water the meeting adjoint



150 Regular muting of the Board of Directors his at acanon Hack Neonesday augralog Hunt leges Welchufoch & Milly Hw Becke Mittering & Klerking Gurano Hundler & Estate On mation Mulokeelock was huinte of previou meeting were Mucintes of breeater Committees multing bus read and upon motion approved and the action of the Committee rateful Ministe of the acolairles and the tock Mais Co were read The Pleasurer presented her legular report and reform mation sauce mor accepted and ordered placed on file On enotion it was Mesolved that the Vice Renderer and Secretar of the Company he and they are hereby authory to Execute agrumling and delion to John Sichward Hartpenes of Collins At Multowrie australia a porte of attorney authorizing part that prince of breents atumpage and deliver with rame of this

151 openany to the Placeda Co-Proportion, of an assignment of the lease of premie in Sydney alestration dates To the acolin Who have Mand & Consisten in wor fession hor the resolution passed at a neeting of the Executive Conjustes herd less 18/04 authorques de Trosaver louake. to the alahan & at 5 % for amount to an amount not exceeding 100 000 again time for the purpose of litining the maturing rote, of the Alesian & is reaffirmed and continued in frice mull furthe action of the Poars measur he automot to lund the below to some have of wherest On Motion the needing as journed &S. Votry Copy of loves of Morney Mor an were by these purents the the archen locare have and Planola Co a corporation organized under the laws of the State of hew Juneaph winter State of america (hailmath called the Said (our pains) has made constructed and appointed

and by these presents down make Mechium Hartune of Callins Meet the factationer) its true and lawful attorney for it and in the name place and sead to grant barque Alle assign travele and ser our to the Maciolalo Boputary to a certain leave made by Beaud Coston HI locke Jaio Company daled June 1906 for thee years from their date covering presumes 357 hornest sydney australia fining and granting unte its fait allowing full pone and authority lode and perform all and lovery ack and thing whatsower requeste and necessary to be done in aus about the pleneses as fully loate intents and purposes as the fair Company mifter or comed do if personally present wit full pone of substitution and resociation herong ratifying and confirming an that the fair alloney or his substitute chall lawfully do or cause to be done by britis hereof. and the Saw Company diclares hat The power of attorner Chall continue in free mutil notice of the levocation there of Than be precised by said altone De writes whenof the sail company has caused its common and, confinate heal take herenate affixed the august 1907

Regular multurg of the Braid of Director but at acolian Have Mounday sept 11/09

Resent APT Themaine (punding)
CHE Pertins It Legoning & Milley
Har writer A to Bede Ja (offin
Meins & Extra the

Minutes of previous meeting read and appropria

Minutes of the Executive Committee had and sport motion approved and the action of the committee halifeet

On Matia A war Reserved Lat the annual reports of the tarrows companies be spread of the munits.

Or motion it was Poaled that a diridend of 1th of out of the earning of the company he and hereby is deland sayable step to for the Mediate Softe company to Spanishe Books of the Company he closed from septros to our flat he closed from septros to our flat

Or mation the meeting adjourned

S.S. Votage Y

Annual meeting of the stockholders held at the principal office of the Company at Farwood In & De Monday Sept 16, 1907, at 10 AM Upon motion file a Juneson was as Minutes of the Hockholders meeting of Sept 1996 were pead and up. The annual statement of the Company was read and upon motion was accepted and ordered upon the minutes Resources \$6,073,30000 Capital stoex of sundry Compan Contract 42698840 Accounts receivable 89981913.40 Liabilities Capital stock (freferros) 6478200.00 Clasulal stock (courseon) 978.43 Accounts payable (account interest) 22734.97 Profit dud Loss 9981913.40 Income account Redean Co I reome account Orchestrelle Co 38,199.60 Interest account Disbursements Salary account 1000.00 Tax becount 4248.91 250,523.46 Profit-for year Dividend account 245.917.00 Increased Profit 7 Sons

Mongation Mexico & Dumon and were appointed a com-The Goumettee reported 32173 shares represented by proxy and 7233 shares represented in theres In motion it was voted to proceed to the election of directors and Mesers 6 & Emmons and f. H. King tiere ap. pointed inspectors of election. The following stockholders were nominated for the office of Director for the ensuing by to Trimaine, Attenton burles ft B Tremaine WE Wheglock I'd Bourne Robert Maxwege, I M Curtis & M. Trewains W. Atrino & A Coffin J. & young E. O. Votey 9.13. Kelly E. R. Virkus, A. W. Beete. the foles were duly opened and remained of the port for one hours faving conversed to vote presented their certificate showing that the above named nominees had been duly elected Directors of the Company. and the Chair declared them elected There trug no quorum of Directors for organization to to held Wednes day Oct-

On motion the meeting adjourned

The Regula Meeting of the Board of Director was keed or Mahan Ruseux lours Cu Tremaine Rose Maymu & Rhutius Neotbabe Ja Coffin Haymu & Rhutius N. Legoning Ho Lewis & Milly I Legoning Wor wheelock New Ween Morniano r Ex Valey Minte of prinows meeting hears Mutury head and upon motion appoind and the action of the committee fatified Muite of the Mahaii & She and to orchestitle to mro read Upm Mation dul seconded and unaminusly edviced it was Rivolver that the secretary be instructed to primite Good one ballot for the lucture of the opposition officers for the Eusening year Mucido actula Curtos
2 Do Do Manualio
Manual Millhellock
Sleer Sunpar Extete,
She icertary thereupon east the Lakor xthe Chair deland them duflelet On action it was Resolved that the board appoint the

folloming lycentive Committee

No Menanie

Vilo Menanie

Vilo Meloch

ER Perklin,

Es Note

On Mother it no. Assolved that the board appoint Mir Hos Minaine . Toke chairman of the lecentire Committee and Mu Chairman to be hee? Chairman

On Western Ame Roalse o charthe board appoint link weller to act as director in the absence of the actual Cartis

Me Dearure presented his month, super and same mer accepted and rained placed on file.

The It to in matter with the question of a smart stor or agence, there is brought before the board

On matin the meeting adjourned



Regular meeting of the Board of Director hus as audian stand

Resent Mes CM Spinamie ERParties Rose May mil Welchelock Switzer Milly Jafolfun GMilly Filyoning Hulliton and Estatey

On motion Mr Cle Primaine Was appointed chairman of the meeting

the drawing reported to the board the death of the tradition los upon the fallowing resolution los upon notion duly seemed and passed by a rising rate

Streetors de plore the doct of Vice Alestors de plore the doct of Vice Alestors de plore the doct of Vice Alestour Milliam Bartor Pre mame and record dein appreciation of his services to the Cornpany and of his suffluence upon its growth and dividopment from early days and during many years. He mos among the fuch to second e the practicability and the educational and artestic possibilités of the automatic mechanism as deposites to organis and pracio and was largely unit minentale in ormiquies our industry to its persent position in the illuscial through and not a few atroact he was bulond for his general

Companiable qualities, his name the of heart his ready sympathy for locryone in time of houses live skall num him sortly in the days to Come It is orabled that the liquing of our Leutineuts his entant by he cost in the Munitary ple Board and that Copple through he sent to his midor and risters and to our Konord Biesident, his son

Munites of previous meeting read

Muniter of Frentise Committee necting read and upon motion approved and the action of the Committee ratified

Muniter of the Mealian, Nobu Braces Orchestette and Jeorge Stock Compraise are read

he Dreasurer presented his monthly, report and upon motion same wood accepted and ordered placed on file.

On motion the meeting adjourned

S. Stotuy Tec.

Regula Mutuig of the Board of Director Wood headian News Midwooday Dee 1107 160 Resent Meron Clu Francis Rost May will Nawhellock ERPertia In Coffee Thyonung Neins It willens & Estate, On motor Me Clu Primario no appointe chavina of the meeting Meeting of prinous meeting Munites of Executive Committee. Meture, read and upon motion approved and the Action of the Conmettee ratifico Muntas of Mahanles Enad The Dreasurer premuled her month, report and apor mation laure was accepted and ordered placed on file. Ou water it was Roclow that of the Company be and writer the description of the Company be and bretz the Referred Stock of the Company that the transfer books of the company be closed from Dec 20/0, to garry 408 welion

On water boro Reagned that the more officers of the company the and they are hereby auchor for to pole Richerand Hartpense of 185 Colleus St Melbourne allorana a Porer of allome, to ach or the proxy of the Coupain Covering to omership in the capital Stock of the Reanola Q Odehorate of 120 Milliamit Multourne australia be pres. The Byra toach or allernative and Vierthe Resolved that the fact Pores of allorney Lordo be a the following form of these Junto that the aedian Weber Viacro and Vianola Company o Corporation organized under the laws of the State of new Jersey United States of america and hereinafter called the Company both herefy Constitute and affaint John Richmond Northence of Colliers Sheet Melbeurne in east of the death of the said John Richmond Starthence or of his absence from the flare when any act is to be done or of his inability or unwillingues at any time or for any reason to act / but in case of ever above mability a unwillingnes then during such abenue inability or unwillingness only Edward Walter Cuthwrite of 120 William theet Melbeume Volicita leach of whom whilst acting under these presents is hereinefter referred to as the said Uttorney) to be the attorney of the Company for the purposes following that is to say . -To hausfer or come with Edward Click Carkins in transferring the entire business formerly belonging to Menry M. Barge and until recently carried on under the style of Neury M. Birge + Too at Melbaume and elsewhere in australia and new Jealand and all the leases book debto and property

forming the asset of such business to the Gaurea 2. To attend and note or otherwise act as the attorney proxy or representative of the Company at any neeting or meeting of the said Vianole Company Preprieting Simited with Rever to appear process and to Remend a poll or ballot at any such meeting or meetings. 3. To surise any right power remedy or privilege neited or to be wited in the Company as a member of a shareholder in the said Vianola Company Propriety himited a given to any mumber of members holding the majority of cheres in the said Vauda Company Proprietary himsed under and by orither of the article of Association of the said Viawla Company Graphiting timited on atherwise (with alone or faintly with any other members of or chareholders in that Company) as fully and effectually so the Campany neight or could do if present in Wictoria and in particular any right or known in regard to (a) convening extraordinery meetings (b) the appointment of livetos a additional Directors (c) the removal of a Managing Overton Director or Wireton and (d) the remuneration of the Managing Direct of the said Vianda Company Praprietary Limited. 4 To demand one for more and receive any dividend or bonno that may become due or owing to the Company as a member of a Shareholder in the said Vianola Company Proprietory Limited. 5. Generally to act for and represent the Company in and about the matters africand as fully and effectually as the Company itself might, or could do and the Company thereby Declares that this Come of attorney shall continue in force until notice of the revocation thereof shall be received by the said attorney and the Company further declares that in were the said Edward Walter Cuthwrite shall purport to act so the attorney appointed by these presents no person dealing with him or affected by his act shall

be found to engine out the circumstances under which his night or authority to represent the Carpany has aince but the declaration of the said Toland Walter Outhwrite that his acting on failine of the said John Robmand Harthenne Shall (as between the Empany and the Javam or persons to be effected though) he conclusive evidence of the authority of the said Edward Welter Chithenaits to act on the atterney of the Company in the premier Do Witheas whereof the Company has caused its Common Seal to be hereunto affixed the

On matur the meeting adjourned

Regular mutury of the Board of Directors mit at dealan Nace Mines day Juny 8/08 164 Recent Mens WElohulood & Pertua Ig Boome Ross Mayore Thyoning Grolily Jaloffin Koordale Heliotog TEN Vatey Or motion de Perkins no appointed ellucates of privious necting read Muniter of Gentre Committee survives mad and agrir motion approved and the action of the committee satisfied Munte of the acation Wher Piaces and Orchostule Companie has A Communication from the Rividus Hos read and upon matrix it or as Resolved that the Bundens he given auchory to suplay a busues specialist lomake a report on business muchods of the Company The Treasurers report nos plad and upon motion have mos accepted and ordered placed on ple On water the meeting adjourned seel

Regular neeting of the Board of Derections hat ar theatran Nate Runday Oil, 1800 Palent Mesons Cu Tremaine WEWheloch Experies Rottway red Jafeffin I Rejoing Mo Seele Gorally Hallotta + Estely On water du cui Tremame na sappositet chairman of the rusting Munutes of prenoa meeting read and and upon notion action on same was Events of the acourant company mre The Dieasur presented he sigular report and copon mation Janice no decepted and orand pland in file le refort no presented by the Executive Committee Obrering the Faring made by reduction in Salares of force and upon mation Same no accepted and approved apor the munity Copy of Executive Committees report Sole Braids for ineto of the second les Itullevan The lotal Tavning per annu effects by all the Companie

- Cinemat and Indianapolo - Manda 166 is "graphy" by stook hering the reduction in Valaries, and this spyles the reduction in face (well oning the termination in duction in free (in postamania) of the plany of the 2,76492 is in the of the amount "2,76492 is in the office amount "2,76492 is in the office always went to be the part went the Manufacturing Department *6 84.48 is in the accounting Department and 45 890 6 : the Saler Department It is difficult losay hor much of this saving can be maintained throughout, the year for many of our intoughout the furth the rolling of on busines further the is explicate, true of our I runking and Repair Descriptioned the number of new month and . his in the defocutament that our greatest saving ho been made Ger servetors may be willes ested lo the that in contribut one expuse. departments which may be do sifed ab a fixed or maintenance expense and that quar care has been taken not to jeopardese the effection of those defoutweents upon which he deput for producing business with neither our business or our organization has suffered from the about action there nice necessarily be new for re adjustment from true to time. of a feer salaries as the uniform cur has operated unjustly in many ERPERON CONTRACTOR

The reports of the heart of the Sako hacunfactioning and Trume Departments to the Trenting Committee young nets the detail, of the Saure in each of partment here send to the Board

The greation of ratifying the number of the recasive committee no the taken up and after discussion upon motion it no Resolved that they be approved and the action of the Coursettee ratified

On water the necetities adjourned



168 Regular nuchus of the Mand of Sprice too held as acation Nail Monerday March 11/08 Plucut Meurs ERParkius Rott Was mu Sta Backe - We whalet In Heurs I mily Frymy Haunley and Extater On acotion du Perkins no appointed chairman of the meeting and appoint meeting head Minute of Executive Committee lead and upon matin approved and the achon of the Committee latified Muniter of the Cealian Orchestelee Mc Trecourers report no read and upon matin accepted and ordered files

On Matin it no. Asserve that a dividual of 1 1/4 of out of the tarmings of the Company he and highly is deland people March info on the Refirm of the Company to Affect of the contraction of the contractio transfer books of the Company he closed Outliotin the muting adjoined

ES. Votyles /

Regular musing of the Board of Direction held ar Cleanauchael we onerday, capil 8/08

Threw Messo CUI Trumaine Welcherted HA Tremaile Her Berke ERBerkins HWELLY NEW MED & States

On notion de curremains was appointed chaminan of the releting

Minutes of purious meeting read and

huinter of Executive Committee nectuings head and upon nation appeared and the achin of the Committee ratified

huites of the austin ordertille Weber

The Greasurer presented he report and upon nation same mes accepted and orange filed

On mation it was healed that the action of the Dreusure in opening an " acount of the Kineralocke must be is herely approved

On water the newting adjourned

ES Voty

Regular neeting of the Board of Decetor held ar alauan some wednesday

Tregent Meins F. GBourne Rott Mayorle ERPerkius Wacokeelock Chefremanie JaCoffin Hio Beele Softelly J. Kyoning Kindilleax TEStatey

On mation der clu Tremaine was appointed chaminan of the meeting

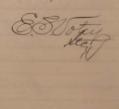
Muintes of previous neebing read

Muinto of Reculive Committee read and upon notion opprovo and the action of the committee ratified

Orch trele Companies read

He Dreasurers report nos read and reform notion have nos accepted and mind placed on file

On water the meeting adjourned



Regular neeting of the Board of Directors held ar aedicin Hale Midues day Junelo-1908

Thesent Mesons 7. Governe Robonia MML Custimaine Wenterlock Jafaffin Nov. Beebe Mortains Enfertins yorkeley Howeless Toltatey

On nation der Contremaine mas appointed chairman of the neutrus.

Minutes of pernois necetury were read and approprie

Junite of Elective Committee meeting water approprie and the action of the Committee ratified

Munites of the Clouding more Praise

The Treasurer presented his monthly report - same was read and report motion the report was accepted and ordered placed on file.

On motion A mas Revolved that a dividued of 19/4 of our of the larung he and hereby is declared payable huse 30/08 on the Preferred Stock of the Company to trockloider of dear and that he Iracusfor Books of the Company he closed from June 30 to Just 10th miclusive

172

On motion of man Posles what the action of the recent purchase of a in the neath of the purchase of a factory for party in or near forman and the treeting and rapid near thereon of a factory be confirmed and that the proper afficient of emporaries to the proper afficient of emporaries to the the receivance of the in relations there to

On motion the meeting assermed

E.S. Votey

Planla meeting of the Bound of Director hid at Gerlian All Rimonday Jul, 8/08

Present Mesos Cue Trimanie 10 Etohuloch I Milly ER Berkins Mr Beebe It Lyoning F. & Bonsus Ja Coffin Hm Weap and Extery

on mation de cue remanie was appointed chairman of the

hunites of primais mutuing were nad and approx

Muniter of Executive Committee neeting worn head and approved and upon motion the action of the Committee rateful

Munutes of the Malian Order tilles and When Brano Companion Wire read

The Transver presented by money, report and upon mation some me accepted and orders placed in file

On motion the meeting adjonens



Regular meeting of the Board of Directors hid as Mahan Nace

Present Mus & Electricanie ER Perkus WE lo Galoch & lo Pale Raff May vin GP Killy Hen writer and Te Valey

On matin Mr Cutringuie ma

Micinte of privious needing read

Minute of the aedian Orche tates

The Manure presented his mouth

or Motion it was Resolved that Estato, or Non Miles he aux he is appointed the attorney in fact of the Company to rate upon the Stock or mud by the Company in the following range Companies min Companies min Companies

The Acolien Co
The Nedestrile Co
The Chivalien Co
The Neder Pieces Co
The Chillin Prairs Co
The Chillin Prairs Co
The Muvingal Munic C
The See Steek No. and the
Trohow hands

at their respective annual meetings

hybrusung with full flower to do any and all things that the Company as owner and lorder of said stock has the right to do as if the Company were actually to office and mit full power to appoint a substitute in he place and stad and that the Miridust of the Miridust of the Company we and he kirely is auctorized to execute under the seal of the Company be and he kirely is auctorized to execute under the seal of the Company Powers of Morney to the for point effect in the forms required by the above named Companies suspectively all plenois proper him hereby

On motion the neeting adjourned





176 Me following directors reported at the meeting called for heonoday the meeting called for hall my hum heft got at Cealing Experilly Experience of the Colored of the Becker of th It young the My neeting mas called to order by the acceptant Secretary and there not being a growing precent on motion the meeting to the head adjoined for one week to the head at he same time and place Mulleap

The September westing of the Board of Directors has held at at her hand ay left 16 168 Same Kaving ben adjourned from Seft 9/08

Present Mesen IJ Bourne Armagurle of wheelock ER Rockies Ker Bache Jafaffin IM Milly Thyonng In Willey and Extaty

On motion der Fl, Bowne mas appointed chaving of the meeting

Muintes of previous meeting were

Munite of the Cleanan Webu Plano and Orche title Companies were read

The Greature presented he monthly, report and upon matin sauce placed on file placed on

The Triencer also precuted the annual reports of the various one pare were ordered placed in file

On Matter it was Resolved chat a dindend of 1 hop out of the earnings of the Company he ano hereby is decland payable left 30/08 in the Preferred that of the Company to Stockholder of read and has

178 the Transfer Docks of the Company be close from laft 24 to och , On motion the meeting adjourned Rumal meeting of the Stockheeders now held at the prince par affice of the company at garnood to getternday sept 21-1908 at 10 am

Upon mation Me ERPerkus was appointed cheuruan of the meeting Muniote of the Hockholdes meeting held Left 16-1907 were road and upon mation approved.

The annual clatement of the company nos head and ordered spread after the munits

Upn mation Meisers of Enumers and also High were appointed a committee in proper

Reformmettee reported 41.664 shares represented by pory and 5658 chaves represented in person

on mater it was Resolud to proceed to the election of directors and elections of munon and JND rekness were appointed unipertors of the election.

The following named stockholdes were nominated for the office of director for the mening year my.

All Irmanie

Roff maxwell

Alterto Gertis.

Ser (wr/to)

METORNOCH EMTRUMAME ERRENKING Serreklly JAKOPPING Jafoffun Jafoffun Jafoffun Estatay

No other nominations having have made the polls love duly of med and remained open for an hour

The unification having contracted the rate primited their certificate showing the about named duly elected directors of the company and the chair declared them elected

There being no quorum of directors present the chair called a mutury for organization loke her ar achair Hau medical ay oct 1468

On wohim the meeting adjourned

6.8. Votus

986 46

Copy of annual Statement Capture Sock of Sausty Co 6.084.300. 2973 000 Accounts Recuralle 732 579.41 754.650 45 9. 994. 529.86 Labelities Copotae Stock Preferred J. 491.000 do Common 1.60843 account ligelle (account det) Reofit ofor. 23.721.43 9 994.529.86) Income The Cleanante 120.000 The Oochesbulle Co. 87. 465. the Pablicit Co 1. 500 Interest 42.627.15 251 912.15 Dis busements Pruses 434 63 Dridends 246.242.50 250.925.69 Java-4.248.36

Trofits forgear

Regular meeting of the Board of Directors was held as anduan Tresent Mens & & Bourne Roto Magne Cultremame ERPERKINS TEW buloca In News 7. Lyoning 9, Pokelly Mofoffin Ar Beebe Am Meno and Estoty Or mation der Bourne was appointed charman of the meeting-Munutes of the prevous meeting Munites of Executive Committee lacre sead and upon mation approved and the action of the Committee satisfied Muniter cours read offthe Acolia, & The orchestrate Co and the Moor Riano Co. The Israeure presented he's northly suport and a pon motion same no accepted and ordered placed on file Or motion Aroa Reason that the election of officer he post poned mittee the myt regular neutros. On motion the meeting adjourned States

a Esteval meeting of the Board of Directors now here as araison Wall Meducaday Nor 4- 1908

Treent leces HA Tremaine & Plentins ACCORECTOCK Che Tremaine Phyoning Ja foffin Ner Becker GAKILLY HM Wileas and Estatey

Curiotes of the meeting herd our 14 to

It was decised to proceed to the election of afficers for the ensuing year and

Ufor Mation it was Resolved that the eleretary cast one ballot for the same afficers as last year like princents the rounce tim being as follows for Princedent its At Themanie For Princedent its At Themanie For Princedent its At Themanie For Princedent its Attenta Costs.

For Transver Mr. Experies
In Surface Australian Mechanical

The Secretary thereupon court the ballot and the chair distance chein duly elected officers of the company for the eneming year

On motion Mr. a gulaton was elected a director of the company to file the vacancy now existing in

On mation of non Revaled that the Est vater or Me Alle men he and he is appointed the allerney in fact of the company to rate upon the attack of the company of the according at a special nucleing of stock bother called for the purpose of amending the Profaces

On Matter I man Reserve that the Receiver, of the species rather name notice of the species rather of the afmraid stockbocace meeting of the acobambo

On mation the meeting adjoined





Regular nutring of the Board of Devetors hus av acabain Hall aconorday toutos

Resent Meso F310 maine Roffwogwie Wy Whelock Cur Fruncine 2, Milly Ffyoning Intheius Jaloffon Hunvileep restricte

Or water bu Bonne no appointed chairman of the meeting

Munito of purous necetivey read and approved

nuite of Lecution Committee nuiting read and upon notion approved and the action of the Committee National

Companie read

The masuro presented his monthly report and reform mation same mos accepted a ordered plead on file

On matin the meeting adjoinmed



186 Regular meeting of the Board A screet on hild ar assauce Law movesday die 9/0 8 Present Meson Affrenance HE wheloch Cuthunaine Gokilly Ambeele Fit young In News Am Macy & Extiteey elements of purion meeting read and approprio hunds of Mohan Company The Trumwer presented how mortile report and upon motion same more placed in file On water Aran Proceed chan a orndered of 1 /4 of our of the earmings of the Company be and hereby is deland be able Der 3/1/25 on the Defined took of the Company to south older of record and the Transfor Books with Tompany be closed from Docks to Jany Jog mediation On would the meeting abjorned

Regular meeting of the Board of Derectors had ar alaman Hall bedresday Jany 1869

Recent Meson A. Fremance Pg. Bourne Rost mayou & R. Rickins M. Whechock Str Roche Jonews Jaloffin H. Lyoning Stm. Mileon & Estate,

Munutes of privious meeting read and approved

humat of alabai Co orchostate Co oche Mon Pario Co were read

The Treasurer presented his mentity report and reform mation hause was delepted and ordered placed on file

Mr Perkins uplained the Istuation as Chicago

On mation the meeting a dejourne of

ESVoty J

Regula nucture of the Hour of Director hub ar acauca seus Muse Mororday Berjolog

Resent Meno NA Remain Hy Moune Rott maron ER Berkus em sunamo My wheelood Jordens Ja fofting Or Lymny HA Habe How Mery Section

Muinto of purion meeting had

The Itro- wer presented by month? report and upon motion fame for accepted and ordered placed or file

On matin it on Ressend that a communitie consisting of the Bonne light and the Peniacut to ach in the matter of salaries of the official positions of the ranco companies

On motion the meeting adjourned

Regular meeting of the Board of Docetors his ar acakan Sale Hornday heach of og

Postsuarma Mr Wheloch Cultumane Rostsuarma Mr Wheloch Cultumane Antouse Jaloffii Hormleag & Milles Jelymna and Estatey

Municites of privious meeting read

Muniche aure read of the acouse Co Orcho trice à and the Mehn hairs Co

The Musurer presented his monthly report andrefor motion same was accepted and ramo-placed on file.

On motion it was Preated that a dip and of 11/4 of one of the carriery of the Company to lectors payable charch 3/10g on the Preformed Stock of the Company to Stock holder of the Orales to Prans for Books of the Company be closed from March 20/0g to april 1st mellessive

Or makon the meeting asymmus

S.S. Soling

Regular mutuing of the Pours of Dureto hill ar acaliansware moreoday spie Mag 190 Resent Surs No Tremanie Extensis contremanie revolution Extensis No mileas no seeke Extensis No mileas and Extracy Minutes of primis multing Minutes were read of the aestrain to man have beauto Co The Marine purents his monthly heport andrefor mation Laure in file Cohereas it is deemed aoris able to erect and Equip a factory at Mayor a subust of Inda for the manufacture of such goods as may be needed by the orchastrethe Co therefor be it Resolved that we authoris the President totake such steps so may he necessary for the carrying no of such places at an expenditure of rorth execut \$ 75.000

On mation the meeting adjourned

Ste

Regular meeting of the Board of Directors held at acolina Hall Wednesday may 149 Present & Derkin Robt maswell, fin & Wheely. A M. Beeks & go leoffing by M. Jenne & B. Kelly. Minutes of previous meeting read and approved. Minuter of The Geolian Co, Orchestrelle On and Weber Prine Co read. The Treasurer presented his monthly report and upon motion the same was facet and ordered placed on file. On motion the meeting adjourned

Spreeting of the Board of June got 1909. Present & R. Perking Presiding Robs Kamere. H. W. Beebe, W. E. Meletal Seo. B. Till. Minutes of previous meeting read and approved. Minutes of The Acolain Company The Orchestrelle Company and Weber Lian. The Treasurer presented his monthly report and motion the same was refud and accepted and ordered placed on file Ou motion it was recolved that a dividege of one and three greaters per cent out of the earnings of the company be and hereby to didared payable June to the 1909 on the freferre a prock of the Company to store. Sholders of second and that the transfer, books of the Company be closed from June 22 nd 1909 to July 1 40 1909. Opmotion it was presphore of that Messre Barrow, Wade + Suthrije les be employed to pudit the bash + bills receivable for the year york offices of all companie as of closefof bushine June 30 # 1909 at a The Vice President reported an offer for the 100 lots in Sorwood of thoo.

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they being no ofjection offered The agolier Company will formally emplete

On motion the meeting assignment total



Regularmeting of the Board of Director held and should have a fully 14/09. 194 Berent & R. Pertine Presiding W. E. Wheeler J. W. Steins J. a. Boffin & M. Tremaine Ly W. Beeke, S. B. Klely, P. L. Goring ones & Notey. Minutes of previous meeting read and approved. Minutes of the acolian le, Weber lines as and approved The Treasures presented his mouthly report and on motion pame was year and accepted and ordered placed on file. On motion it was presolved that 6 & Voter or I. F. Meade be put hereby in appointed the attorney in fact of the confrancy to vote silon the stock owned by this conhang in the following named companies viz. the Mohan Ch. The Orchestrelle Co. The Choralin to The Weber Lans to The Chilton Prano Co Universal Music Co. Les Steer & Co and Orchard Land Os. at their respective annual meetings next ensuing with full power to do any and all thing vat the company as some and holder of said stock has theright to do grif the companywere acting by its officers and with full power to appoint a substitute in his place and a tead in that the recident on the Vice President of the Treasurer of thre company be and he hereby is authorized to execute under the

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to the foregoing if fect in the forms required by the abovernment of mpanywrespeturely; all previous proxies being hereby revorted

On Motimethe meeting adjourned



196 Regular meeting Board of Directors held at Cleohan Hall Wednesday dug. Resent & R Pertuis (Presiding) # 6 Whele Robi Manuell & No French & M. Herris Seo B. Kelly N. W. Beebe and & S. Valey Minuter of previous meeting read and approved. Piano les The Orchabelle Co. read. report and or motion & and was regal land accepted and ordered splaced on file. On motivathe meeting adjourned

197 Regular meeting Board of Directors held at acolim Hall Wednesday Sept. A. W. Beele, & M. Fremaine & A. Royme Hes B. Kelly N & Wheelock & Soung Minutes of previous meeting read was approved The Weber Prairy Roand The Orchestrelle Co read The Cheacurer presented his mouthly report and on motion same war regd and accepted and ordered place on file . Owmotion it was respliced that a dividend of gue and three guarters per eget out of the earnings of the company be and hereby is declared payable of ght 30 4 1 9 09 nothe preferred store of the Company to stockolder of relord and last the Company beclosed from Sept 24th to Sept 30th On motion the meeting adjourned

Annual meeting of staghalders of the sompany at Saruord Willen Monay the sompany at Saruord Willen Monay E A Pertino Vice President presiding read and approved. The annual statement of the company waveread and upon motion approved and ordered spread upon the minutes. On motion Theese b. L. Enmions and a. W. Elegel were appointed a ammiltee on proces The smouther reported 43694 have represented by prong and 5658 share represented in person. the election of directors and much & Ernnenw and a. W. Hegel were appointed inspectors of election. The following named stockholders were for the exering year reminated for directors E. P. Perklips A Borome Robert Maxwege & Warrington Carti atherton Curtis M. E. Wheeled The B. Kelly T. W. Brelly 6.m Remaine a Coffin S. Votey no other nominations having been make the hoft were declared ofth and remained open for one hour.

199the inspectors having conversed the wite presented their pertificate showing the above named had servine a total of 41312 Notes the chair thereufon declared them duly elected There being no quarum of depedore press the chair called a meeting for organization In behell at aleahan Ixale V new york on Widnesday Oct 13th 1909. On motion the meeting adjulance Annual Statement. July 1/09 assets. Capital store of Sunary companies. 6.086.800.00 7.923 000.00 bash. 512.584.65 accounte Receivable 480-000.00 10.002387.W Liabilitie Capital Stock (Preferred) 3.4 95.000.00 Capital Store (Common agenus) 6-478.200.00 1270.69 Profit 4 Las. 27.916.96 10.002-387.65 The acolian Company Dividender received. 125.000.00 " (Pref. store) The Orchestrelle Company " 7.480.00 The Orchestrelle Company " 80.000.00 Interest deceur & from Jul. Cos of pert Cos 252.979.56 Expense account. 244300.00 Jares 4248.91 Fair for year 4-195.53

hegular meeting of Bread of Directore held at acoham Hale Wednesday October Present HB Tremaine & Ry Pertino Medica A M. Beele, a Confine of Medical Street Minutes of previous meeting were read and approved. Missite of the acolini Company The Webw Pears Rompany and The Orchestrelle Company were read. The Treasurer presented his monthly report and usuoling pame was arrepted and ordered placed on file In motion it was resolved that a governate consisting of new Bourge . Mer Maxwell and the President of the company be appointed to act in the healter of salaries of the official exertions of the various companies On motion it was resolved, to proceed to the election of officer and the following gentlymen were placed in nomination. Sov President Als Frenjaine & Rerting Wie President atherton Center, & Rerting of Mason Secretary & S. Votey.

" Treasurer W. E. Wheelock as the essurer & S. Votey. to other nominations were offered and ow motion the Secretary for town huly made, seconded and carried unanimously the Secretary protein

the gentlemen named for the several offices enumer sted

The Secretary for tem thereupon cart the ballet and the chair declared the following officers duply elected for the enricing year. Therefore NB Tremaine Vice Presidents atherton Gentes to B Perkins

Secretary 6 & Valey Viceson.

asst. Treas. E. S. Votey

On motion the meeting adjourned I Meade Sect hotely.



202 Regular meeting of Board of Directore held at Acohan Hole Wednesday Kovember 10th 1909

Present AB Trengine & G. Bowne. Robert Manuell & B. Perkine & S. Voley & a Coffe Formy See B. Kelly & W. Beeke and the W. & Whellow

Minutes of previous meeting read and approve Minutes of the acolie Rompany The Oschettelle Company and the Welker France Company reads

The Treasurer presented his mouthly report and monotion same was read and and artered placed on file.

Ou motion it was resolved that the Treasurer be authorized to open an account with the authorized to open and alforet therein mays of the Reserve Fund, either in the name of the Acohain Company Reserve account or the Weber Lian Company Reserve Account, as he may deem best

On motion it was resolved that the Treasure be authorized to open an account with the New Pethyland Bank and deposit therein moneys of the Reserve Dund either in the name of The Acohim Company Reserve account on The Weber Priano Bompany Reserve account as he may deem best.

On motion the meeting adjourned Strong

Directory held attacking Nall Wednesday December 8# 1909

My & Wheelas IN Beels & B. Kelly I M. Herris & a Coffee I'X young and & J. Water

and approved previous meeting read

Mynter of the acolean company and the Orchestrelle company read

Treasurers, report presented and on motion same was readquel accepted and ordered placed on file

Owniotion it was repolied that a Sindend of one and three quarters per cont out of the samungs of the sampany be and hereby is declare phayable December 31st 1909 on the Treferred Stock of the Company to stockholders of record, and that the transfer books of the Company be closed from December 2 1th 1909. to. December 31st 1909 inclusive.

On motion the meeting sofourned

Regular meeting of Board of Directors held at Watolian Hole Medneslay January 12 & 1910. We Engent AB Tremame, E. R. Percin W. E. Wheelord Robert Manuelly & W. News H. W. Beebe, J. W. Coffin and News H. W. Beebe, J. W. Coffin and 204 appointed Secretary for tem. read and approved. Minister of The alcohair Rompany The Orifictelle Company and The Wiber Pians Company were read. The Treasurer presented his mouth, report, and on motion somewas acrepted and ordered placed on file. after acceptance of his report the Tredewey eafled the attention of the Board to the fact that ale the habertof The acolian Company and famuary 1st 1910, was held by the burnes and Must shupanies withwhich we have argumes, the open market paper sold through Mearn E. Naymburg co having matured and been haid off: also that the Reserve Fund was with at date in excess of half a million dollare On motion the meeting adjourned Let froten

held at Aleohan Wall Thursday February Present & B Pertine Preseding & & Bounce Robert Maxwell W & M heelook & B. Kelly & Young & a boffin & S. Votey, Willerick and A 10 Beebe Mo Perkins explained the object of the special meeting to be consideration of the proposal to seithering a an issue of 12 000.000.00.5% Bruss 3.000.9000 to be egel now and the balance to be held for further needs of the Company, the money retire any present mortgages to retire the present loans of the Bob pany to provide for such additional manufacturing facilities as are needed also such other extension of the business as may be required, ofter a careful consideration of the subject the following resolution was offered and seconded Resolved that the officers of the company take such steps as may be necessary to issure \$ 12.000.000.00 first mortgage Bouds. after further discussion the resolution was adopted by a vote of 9 to 1 Mr Wheelock voting no. On motion the meeting adjourned

Regular meeting of the Board Director of the auctial Weber Liain Randa Go field at aedian Hace Medweday John go of Carking from Medweday John Masurell Mas Medden Strang All Both Masurell Joung Aw Berg House Berg House Borney All Berg. f.a. Goffen , Ed Toley Minutes of previous meeting man Minutes of the acolean bo the Orchestrelle too and the Miter franch the Treasurer's mouthly preparties presented and on motion same was read and accepted, and ordered placed on file. The following resolutions were offered and on motion duly seconded with unanymously adopted. Accolored that any officer of the Company be and he so hereby authorize ed and directed to execute any and are contracto, agreements justilimento legal documents and pleadings in lactions and any such other popers time to time in the ordinary course of business by affixing the seal of the Company thetets or otherwise, and promy the execution therest Revolved that the appointment 6. M. Tremaine as the person upon whom process shall be sented for the keorporation in the State of thew Gersey DE and the same to hereby revoked, and Edwin & votey is hereby designated in his place and stead

and the officer of the corporation are directed to lated such Steps as are necessary to validate such disignation as regulared by law (On motion the meeting a formed Soffing yearstary)



Regular meeting of the Board of Directions of the Riblian, Mitra Plan and Pranda Company held at descent Present Messes & R Perkins (proud Home of L young & R Kelly Hom EMRESON read and leppoind Muniter of the Rechain Company the Motor Habo Company the Orchestreen Sompany and George Street Co read the dreasurers monthly report - way read, and on motion show was an explicit, and ordered placed asfile On motion it was resolved that a dividend of our and there quarters per cent, out of the savings of the Company be and hereby is declared pay able March 31,19to on the preferred stock of the Company to stockholder of record March 26, 1910 On motion the meeting adjourned Leculary

209 Munutes of a meeting of the Board of directors of the action Weber Prant and Provide Co held at acolism have Wednesday april 13th Mo Resent Misses Sth Tremaine ER Per Kins J. Bourne Robert Macurle & M. String SM Becks, WE Wheelock, F. L. Young J. B. Killy V. E. Woley. Minutes of previous meeting read Orchestrelle Co the Webe fram 6. and Geo bless & low were read. The breasurers refsort was read, and or approved and or dered placed on fele. On motion it was resolved that the acolian to be authorized to expend not more than \$ 200,000 on improvements to the Sarwood plant. On motion it was resolved that the leaser already entered into by for the Chicago branch be and hereby are ratified and approved

On motion the meeting adjourned Solling

210 Minutes of a meeting of the Doard of Directors of the action Miter Ceans & Pianola Co held at aeolian Hall, Hed nesday May 11th 1910. nding) Robert Maxwell & B Kelly & a Homes and EN Voley and appoint of previous meeting read Plano Co and the Orchestrelle Coread The trasurers report was read and approved and before motion same was ordered placed on file the regular monthly meeting for fune 8th held on June 15th instead of on June 8th On motion the meeting adjourned Secretary

Depellors of the arolling of the Board of Pravola lo held at aeolia Hace Wid needay, June 15,1910. Marwell & W Beets & & Keeley of a Roy fin. I. L. young & & Voley On motion, then of I Meade was appointed director to act in the absence of Menules of the previous meeting were send and appliand the Carling a, the Orehostrille & and the Mills frame & during the ay there were no minutes of these Companies to road The treasurer's report was read and approved and upon motion, same was ordered placed on file On motion it was resolved that the vice president to authorized to employ andletors to audit the books of the various companies and branches and that the selection of the auditors be left to his discretion but the openion of the director is that a thorough audit is unnecessary In motion it was resolved that a dividend of one and three quarters per cent out of the earnings of the

Company be and hereby is declared pay able fune 30th 19.6 on the fore friend stock of the Company to stock holders of record fune 25th 1910.

On motion the meeting adjourner



tou of the Rechair Mofre Goard of Director of the Rechair Mofre Grands Co held at Rechair Hall Mednesday July

Therent ER Perkin (president) Hom E Wheelook & a Coffin KW Beek, F. L. Young J. W. Herro, S. B. Relly & J. Meade

secretary pro ten.

The minutes of the previous meeting were read and approved

Co and the Orchestrell were read

The treasureri report was read and approved and upon motion same was obdered placed on file

On motion it was resolved that a lovery or of I bleade be and hereby is appointed the attorney in speet of this company to vote upon the stock owned by this company in the Redian to the Orches. trette Co the Choralism So the Matricano Co, the Chilton beans Co, The Chilton beans Co, The Short of and Co, at their respective and Orchard Land Co, at their respective animal meetings, next mening with full power to do any and all things that this company are owner and holder of sand stock has the right to do as if this company were acting by its officers and with full power to a substitute in his or their places and stead, and that the President

or the over president, or the treasurer of this company to and hereby is authorized to extend under the shalf the fore company fowers of attorny to the fore going effect in the form regulared by the about named companies respectively all previous proxies thing hereby re-

On motion the meeting adjourned



215 Nigetors of the adolan Weber Gane ? Kianola Eo, held at acolian Hall Medwerley August 10th 1910.

Mc Wherlook, Hobert Malwell, 918 Keer, F. S. Going A.W. Brill & S. Toly and f. J. Mendel Minutes of the previous meeting read and approved. Minute of the acolian bo, the Orchestreto Co Weber have be Mulvek have be Stuyerant framo do and George Stook & Course pead Treasurer's report read and approved. On motion it was resolved that the action of the treasurer in depositthe Guaranty of the reserve fund in Mortgage & Frent Co. DE ratified and hereby is ratified and approved On motion the meeting adjourned Secretary

Directory of the about the Board verectory to lo field at acolia had hardand bity in Wednesday ag Mr. Wheeljek & Merkens (from 37) Reley Kohn Maxurle & Grand 37) Ceffin H. M. Dertrand & J. Meabil a Minutes of the freezens meeting Amules of the asolian Co Motor Pero Co. and the Orchestrella Co. core Treasureris report was read and affroid, and on motion, or dered placed on file . In suction it was resolved that a dividend of me and three quarters per sent out of the care. ing of the company or sud here. by is declared payable tept 30 1910 on the preferred stock of the company to stockholders of recon On motion the meeting adjourned Treretary

highers of the aestray of the flockhighers of the aestran Where hame &
franced to was called to ordinal
the man office in Garmond left on
afterfielding the same open for
some home, the meeting was for
feeld lat the same office or
Saturday, Celotin 8th 1910 at 10

ES Votry Drs.

Annual Meeting of Hockholders of the Company was held at the Office of the Company as Garwood The on Kendag Daturday Cet 8th 1410 as pet adjurmment on Det 141910

The Scentary called the meeting to order and upon motion med which was made temporary chairman

The minutes of bravious meeting work read and approved -

The aumas statement of the Company was read and whom motion was afformed und ordered surface the minutes.

On motion Mesers C.S. Emmour and UW. Flegg um afformted a committee on frances

The Committee reported 45654 in Shans represented by procy and 4936 in

herson

on motion it was resolved to proceed of the election of directors for the enceuning year and Muser Emmons and Flegge was appointed inspectors of election

The following stockholders were nominally for Unetons for the rusing your Ew. B. Kelly HB. Frmaine F. L. Yours ERPertino HWBech mewhelock M. Henro 7 4. Bourne Jacothin Robert marwell a. mason attention Centro & S. Votry Elwarmington Curtis

no other nominations Laving true made the folls were declared open und ormained often for one house.

The implectors having camoused the orthe, fresented their report showing the aton named had each received a total of 50590 votes, the Chair thereupon declared them duly elected.

Then bring no quorum of directors former the chair calles a meeting for organization to be held at archan Hall new or on moderatay Oct. 12. 1910 at 10 oclock UM.

on motion the muting assoumed

E.S. Votry Dr.

10.010.273.11

July 1241910 assito-

Capital Stock of Sunday Companies 6086.800000 Contract account 2923.00000

Oach 2973.00000 408.478.11 (1000unts Receivable 592.00000

Capital Stock (Common) 5,500,000. Capital Stock (Common) 6,478,200. Profit & Loss 3207311 /0010278.11

SS Votry Sig.

He regular meeting of the Board of Screed de so was called to order at lebban Sale 362 Fift arms on Hedresday, Scitti 12th at 10, a to Marling was for lack of guoriem adjourned to be held at the same place on Madureday October 19th

220 The adjourned around meeting of the derdelors of the company was theen al, aedian Hace on Wellies day, Del ber 19th, 1910. ME Wheelock, Hotel Maxwee Es John J. H. Same J. L. Joury J. a. C. friend J. B. C. M. But and J. B. held sept core read and approved Mengeter of the Redian Company, Statement of profits of all Companies for fiscal years ending 1909 and 1710 und rent rent The breasurer presented his moute. by report and upon motion, frame hods accepted and ordered placed on file On motion it was resolved to proeigh to the election of officers, and the following named fruttomen were placed in nomination! For President N. 16. Tremame . bee- Presidents, G. N. Certino, atherta Curtis and a. J. Mason. · Treasurer M. E. Wheelver " asst. Treasurer E. & Potey No other nommations were offered and on motion duly made, is

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and carend remainmously the secretary was instrusted to cast one ballot in favor of the grulemen named for the several tofficed encountrated. The secretary Mercupan East the ballot, and the chair decland the following speen duly elected for the ensuing spall fremany President EN Perkius atherton Geertes and afmason vice Presidents W. E. Hheelock Treasurer El Voly art freasurer On motion it was resolved that a Commuttee consisting of the fresident because Orecedent and Secretary be and hereby Is afforted to decide upon a date for minal meetings of all Companies In motion the acceting adjourned Storitary

Directors held at deolian Kall of Wednesday hovember god 1910. Tresent NB. Tremaine, E. R. Lettins & Wheelen W. Hellen J. D. Kelly, J. L. Young and J. Meade printed secretary providen. Minutes of previous meetingress The Weber fian Ompany and The Orchechelle Company were read The Treasurer presented his mouthly report and ordered placed on ple On motion the meeting adjourned J. F. Meade See froten

Regular meeting of the Board of Director held all acolian It all on Medican It all on Present AB. Tremaine, E.R., Perkins II. I Beete J. Hours Robert Messawell II. It Beete J. Meake and J. W. Keins Thunites of the previous meeting read and approved.

The nites of the Acolian Company The Weber Lotio Company and The Orchestrelle Company were read.

The Treasurer presented his regular monthly report and on mortions some was accepted and ordered placed m

Ow motion it is as resolved that a divident of one and three guarters for cent out of the learnings of the Company be and hereby is deck area fragable December 31th 1910 on the stockholders of the rempany to 24# 1910.

Ownotian the meeting adjourned until Naturday December 17th 1910 at 10. asm.

Secretary

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The adjourned regular meeting of the directors have held at Acolian of ole on Salveday December 17th 1910. at 10 a 11 m. publicant hadjournment laken

Present A B Tremaine, & Loter & Manington butter Robert Manuelle W & Mallar J. a. Coffin and

The president stated that for over a year he had been in negotiation with different banters and latterly with Kedmind & Company and Hotorige Loisevain bankers in her york leity, and with Jucker anthony , Ob. Brother bander in an ende aigu to arrange, for the underwriting by them or any of them of a love or stock itsize of at least. 11.00.00.00.00 the raising of which amount was made necessary by the rapidly increasing business of the and subordinate companies and the consequent need of new plants, & ages rooms ett. both here, and abroad that he had emfores a with other pronimens bankers in hew york City in regard to the underwriting of such Jesue, and that the best proposition he had been able to oftain from lanking or other outside intereste involved the payment of a commission of pt least. Here per cent out many embarrassing and burdenson conditions and stipulations, suchas the redemption of the stock within, ten years at 116 restrictions on the

representation of the outside interests as the trand of directors and the the from Redmond + Company as follows. We agree to purchase our mullion fice himbared thousand dollars of Spreferred store of the alphan Company of tempercent provided the acolian Company agrees to establish a sinting fund for the retirement of and glock lat the rate of 50.000 - pely carbegirning laturary 1st 1912; and Chronist also that the acolian. Company agrees to maintain its of the total amount of said usere of preferred stock. continued or page + 226

226 The president then stated that he had regived the following proportion from trederick to Bowers, a director lof this company. leopy of agreement Agreement make this tregeries of Bourne front party and The aestian Coupony a corporation organized wan the law of the State of Connecticut seemed harly Witneseth! The acotion Company have guthorized coupany to the amount of shroo.000.00. that is 1x.000 shares of 10000 each and chave taken such proceddings as are veces ary for the approval of such jesus by the stockolders of the Laid The Geolian Company, and such other proceedings as pole necessary for the proper issue of said stork and whereas, said preferred stock is to be issued upon the Hollowing terms the common stock of The allowing Company as to principal and unpaix dividende accreed therem in case of liquidation or dissolution beforesary attrount shall be paid to the holders of the convuen stock, and also as to do annual cumulative, dividend payable quarterly at the rate of seven the cent fee anymen out no more, the holders of the preferred stak shall have no voting fower except in the event of default in the payment of any accelered dividends

continued for go days when, and in that event guly the whole voting power of the kapital stock hall west. until all acquied dividen do hall have been paid thereon; when all account dividendes on the preferred star are part the role voting power of the company shall again best in the holders of the common stock. The preferred stat is subject to redemption in whole over hart at 1115 - pershare and accould durdends on any diardend day, at the option of The alcolian Codepany dividends on such prefune a stock shall be quarapteed by The acolian Weber Prairie + Penialh Company; nodividende of the acolian Webu Praise +, Frangla company shall be hart if by the payment of such dividents the net assets of that said o our any shall be reduced to less than of 600.000.00 exclusive of capital story first to be offered to holders of the Spriferres stock of The aevlin Weber Prano + Pranola Company in profortian to their holdings at par with a former of 20 % of gourney stock of the action of planet en that is, for each share of such new preferred stone of the allo francompany publicable for by a stock holder said stacholder shall be entitled to receive our fifth of one share of the pourmon stift of the decline Weler Prairo + Pianola Company; the common slak of said company necessary to

228 printeruck lower having been Junished from store already issues I available for the second hairy desire land whereas a guarantee of the ale to price a de issue, and first lare to ugling to quarante such gall athe termenthereinafter set farthe how therefore it is mutually agreed between the planties hereto, as follows. first; Said first harly, in consideration of the payment to be made to him as hereingthe provided hereby agrees to sele for the alcolian Company, the second party hereto, at par for dark, said entire harty herete, a harty of each preferred stage (exceptioners pages thereof as shall have been subscribed for by holders of the preferred stat of The aedian Weber Franchica Playthe company as herein provides, as follows; one half 1700 shares thereof, when called upon by second party; an additional one quarter (37 vo shakes thereof) on June 1. 16 1941; and the final one quanto (2750 2 have thereof) on October 15 16 1911, and the said first party quarantees and agree that said record party shall receive the proceeds of the sale of said stock, viz-\$7.0.000.00 when called whom by second party therefor. \$ 37 v. 000,00 m lune 14 191, and \$375.000.00 on October 1 dt 1911. Lecond In consideration of such guarantee, the second party a freest pay to the said first, party, for his services improcuring the sale of said stock as aforesaid the sum of 75.00000 exfollow she half 37,500.00 thereof) when she half of said star is taken up subscribed and

fact for at har, an additional one greater only if and when an additional one quarter of knit stock is taken up subscribell and heighfor, one quarter (18,700, thereof) gu whefore Optober 10 to 1911 but only if and when the final, one quarter of shirt star is taken of gubrented and paid for as beautiful said second party also agrees in consideration of such gelarantee, to harrish and prochae soloos haver of the convinue strike of the acotian Weller Reaco just Pragiala Company to be issues and form for the sale offits, said preferred stock to othat each subscriber to me share of earl preferged stock shall be entitled to receive ale fifth of a share of the common tracof the Wedliam Weber Prano and Pearinla Company. In wityers wher of the first party hereto has hereunto set his hazed and real, and the second party has a queed ite corporate sent to be kereunto officed duly attested the day and year above written. Witnigreel J. S. Bowne Car The alcoline company attent & Votey State of new york. Courtly of Kew York S.S. Oh this 2 gt day of December 1910 before me personally appeared Frederick 9. Bourne, to me known and known to

230 me to be their dividuals described in and who executed the fore going instrument and he duly accommended to not that he had executed the same Lichert har you count, Commercian Experientar softe Mate of new york. County of New York S.S. December 1910 personally appeared the Valey with whom I ampers mally agginited who being duly sword, did depore and say; that he gesides at dumment, in the State of new Jorsey, that It arry B. In Fremaine in the President and the said & day is the genetary of the alcolian O suparry the corporation ofer crited in and which grounded the fore going instrument; that he knows the regal of each corporation; that it was affired thereto by order of the board of directors of said a our pany and that he and the said Harry B. Themaine signer (seal) thereto by like order. (sent new York County. Often due and full consideration by the board, the following resolutions bere duly moved seem he a had unavinously Whereas for up war do of me year this found of Directors, through the president and other members of the bone have been in negotiation with prominent and reputable bankers in order to arran

of pasible with right baysey for the inderwriting by them of a bond our tak issue of at least of 5,00 obs or which amount in the opinion of the directory is necessary for the growing demands of the burnles of this do rho latini and electrolardinate torporatione and Whereaut appears from therefort of the precises this day made and Spread upon the minutes of the confrage that any proprection from outside bapking interests involves the payment of a commission of at least tim her cout, the redeription of any stock is we withen ten years at 110 and meany and araring and burdens one roldition and & tipullations which no the apinion the directors, it would be most unwere You the empany to accept and Whereay Prederice & Bourse a. director of this company harrenbutter a perposition under which the said The derick & Bourne will agree to. of the alahaw company amounting to \$1.500,000 - preferred over the coustin stax of said the Wealing Company as to principal in case of liquidation and as to a reven per cent cumulative annual dividend upgethe terms the day submitted by the president of the company to this board of directors and spread upon the minutes of this meeting and Whereas in the opinion of the directors of this company the said proposition of said Frederick . Bourne is fair and reasonable and

wite face for more favorable light interests of the continue and fit interlets of them my other profinition which can be obtained; how therefore it is resolved, that the directors of this conspany lesserant that the alcohan company lasing preferred stag to the amount of 1. 100.000 - tele divided with 10000 hore, of 100 - each and that such store to issued schow the terms and en detines set forth in the proportions of the reduced & Bourne hereulifore decited Resolved that The acolian Weber Prans and Prayela Company waries all rights as halder of state in the all rights anhany to subscribe house preferred stock and that such stone the first offered to halder of preferred stan of The aerlian Weber Priarie and Learnets company at parin proportion to their holdings Resolved that the directors of this cowpany recommend that the achling Empany aneft the proposition of The Freherick & Bowne to underwing such issue of preferred stock on the terms this day submitted to thee to and Redolved that the officer of this company are hereby authorized hexery and deliver a proper guardates of the payment of the durands of such preferred those of the acolian Compan who the terror stated in said offer of Frederick & Bourse Resolved that Edurin & Votey be and he hereby in constituted and appoint

altorney of this company in ife name place and Stead to rate whow the start of the acolian company owned by this company or standing in its name, as the proky of the chapany at a special meeting of the stockolady of sunthe dishibe company to be held at the office there of ass meriden le own on the 23 ed day of December 1910 or on any other hay on which such meeting may be thereafter held by adjournment or otherwise, lend said Educar & Voley as afterney and proup of this confund is herely authorized and directed tot vote in favor of the seene of 1. 500.000and of the acceptance of the said offer offeaid frederice & Bowne and of the ratification of any action of the board of directors of the acotion company in respect thereto, and to do of ofhermerces any acts on things for the full accomplishment, and fulfill ment of the purpose of this resolution which thes company could do if person ally present

Ou motion the meeting adjourned until December 28th 1919

Byard of Directors was keld at deolean 234 I Fresent & R. Latin, Prejeding I & Wheeler W. Stging & B. Seller H. Becker W. Stging & B. Seller J. Meade and ... Young Minister of previous meeting read and applieved. On neation it was resolved that the regolution passed Tabruary are 1910 the rescinded to with po Resolved that the officers of the company take such eteps demay by necessary to issure \$12.000.000.00 first mortgage bouds. the proposed contract with regaries I Boune and The alchan Company be approved as to form and contents beau & they are hereby authorized and directed to greente a proper Shreferred stack as provided in sain a netrach including the endorsement of ruch quarantee on all certificates of ruch preferred stock whenever were On motion the meeting anjourned

The regular meeting of the Board of Directors of this company was held at at action Wall on Mednesday January 11, 1911. Present: AD Fremance & Alberton, I & Bourne M. Wheelook JB Hely J. a Coffee, & Holey A M Bush and J. I Heade Minutes of the previous meeting were read and approbed Orchestrella Homfany, the Weble Hans bom Jany and George Steer & bompany were read The treasurer presented his regular monthly report, and refor motion same was accepted and ordered placed On motion the meeting adjourned

236 The regular meeting of the board of Directors of the company was held a Directors of the company or bridienday, Froming 8th, Present All Tremane & Relection Rod. Manuscre, No Aprelock of Journa & Strain of Meade HA Been and Shilley Minutes of the previous meeting were Orchestrette Company and the Hiter Peans Company were read The breasure presented his regular monthly report and upon motion same was also placed on file. On motion duly seconded the following motion was adopted by unademous not of all the directors forment, and constituting more than two thirds of see the directors: Resolved that Section I or article I of the By Laws to here amended to read as follows. Section I - Annual meeting a meeting of the stockholders shall be held answell at the registered office in New florey has 10 WM low the first knowday after the 15th of October for the purpose of election of Director and for the transaction of Cany other Symes authoryed or re great to be transacted by the stock

On motion duly seconded and commed it was resolved that Edward Woley to and he hereby is constituted and defounted altorny of the company in its name place and stead to role upon the stock of the Redlien Company owned by thes company, or standing in its name as proxy of this company at any special meeting here of the field by the stockholders of the Coolian Company Jupon call duly issued or on any day on which such meeting is held by adjourn ment or otherwise for the purpole of con solving a proposal to hucreaus the My as such attorney and perry, is hezely authorized and directed to vote in fact of an increase of the common edpetal Stock of the acolian Company to an amount not exceeding \$2,500,000 as the maximum of said common capital stock

On motion the meeting adjourned. Story.

238 Negular meeting of the Board of Directors held at Redian Hall of Medweed by March 8th, 1911 Therent: Al Bromane & Stoley 16 & Whereon Kokerh Placewie & & Joing, 3 B. Serry, J. Meade and SH. Belon. read and officered meeting wir the Orchastice Company and the Mother Grand Company were pread the treasurer's report was read and upon inotion plane jugar accepted and ordered special super the montes On motion it was resolved that a dividend of one and three quarters fer cent get of the carrings of the company to and pereby is declared, day able March 31, 1911, on the preferred stock of the company to stockholdere of record March 25/1911 On motion the meeting adjourned

239

Regular muting of the Brand of Directors Lele at abolion Hall on Mednesday, april 10th 1911.

Preent: N. H. Formans, Robert Majude, W. L. Whidock & R. Rockins, Ge. H. Kelly S. L. Young, N. W. Biche and J. S. Made

In motion J. F. Made were appointed Secretary gero. In.

Minutes of the previous meeting were read and approach

The Francisco report was read and supon motion same was accepted and ardered placed an file.

En matian duly made, seconded and carried it was resolved that Wheneas the Campany is swoner of the entire capital stack of the Charatian Campany, a carperation organized under the laws of the State of Herr Gark, and Wheneau, the only resets of the said Charalion les of Helf consists of the scanership of the Charalian Co. yn. V. N. of Berlin Wil Whereas, it is deemed for the peet interests of all the apparational concerned to procure the transfer of the direct unnership of the Charelian Co. Mr. h. St. to this bampeny, Knealved, that the officere of this leampany be and they hereby are authoroged and directed to take all proseedings and execute all papers and documents, with fower to affin the seal of this Campany thereto, which may be necessary to effect the transfer of the direct awnership of the Charalian Company &

240 to the archan Weber Cliano & Pianola On motion the meeting afginered. Geordany Ro. tim Rivedon Held at Archian Hall and Windley, May 10th 1911 Present - E.R. Reskmir, Presiding, W. E. Schelack Sea St. Selly, J. W. Henrix, J.S. Made, S. X. Yung Hold Manuell, J.A. Erffon and C. Galey. Minuted of the preceding meeting Minute of the Arolian les, The Criticatrette Campung and the Welen Giano Campung were read. The Greaturer's report wax read and accepted and ordered flaced on file. On mation the meeting alguranced 88 Votry

241

A special meeting of the Board of Directors were held at arolian State, Gurday, June 13 4 1911

Prount: E. R. Perkins Presiding, & S. Voley, Um & Schelock, & L. Jaing; & Bolyly, Rhert Murrell, Ja Caffen, & W. Curtie and J. J. Made.

Mr. Perkme explained the object of the Special meeting to be the consideration of a proposed contract between this Company and a new English company known as The Orchestrelle Company, Ltd. for the purpose of selling the expetal stocks of The Orchestrelle Company of New Jekey and the Charalian Company m. b. H. of Berlin, held by this Company to the new English caripany. Letter from a. J. Mason, fr. to St. H. Fremame, President, dated June 1st 1911, was read, also a letter from It of Fremaine to the Directors of The arolian, Weber Piano a Giande leampany dated June 1et 1911, and form of proposed agreement between The ardian, Weber Piano and Pianola Compa and The Orchestrelle Company, Ltd. was submitted. after some discussion the following resolutions were offered, selanded, and carried unanimodely. Hisplied that the proposed contract

Whed wed that the perspace & central between the Uralian, Wheter Peans and O campany, Atd. he, and the same is hereby in all things rathers and much present a the President or Vice Price of the Campany, it hereby authorized to execute and deliver the Caid contract

on behalf of this Company, and the Secretary of this Company is authorized to affect the case of their looping thereto and duly altest the

same. Resolved that the officers of this company be and they are hereby authorized to execute, acknowled for deliver any and all papers, and to so any answer what were which may be necessary to remember of contract, asted and effectuel.

The Treasurer's report was read and accepted and an motion ordered placed on file.

On mation it was resolved that a Duridend of Ine and three quarters percent (1944) aut of the samming of the samming of the samming be and hereby ex doctors figurable Jime 30 of 1911, on the Oreferred Stock of the languages stockholders of record Jeme 2641911.

On motion it was resolved that the file freedent be authorized to employ anditore to audit the baske of the survive companies and branche, and that the selection of the auditore be left to his discretion, but the opinion of the Rivictore is that a thorough audit is imnecessary.

On motion the meeting adjacened

243

No meeting were held in July 1911-

Rigular meeting of the Brand of Directors hold at Arrian Nace, in Wednesday, August got 1911.

Present; E. R. Perknie, Presiding, W.E. Wheelock, E. S. Votey, J. W. Shines, & B. Kelly, J. a. Coffin, H. W. Becke & J. S. Mark.

On motion it was revolved to waive the realing of the minutes of the previous meeting-

Greenview Reports for June and July sover real and upon motion some were accepted and endered placed on file.

On motion it was revalued that here be and benety ex authorized to sign checke against the Company's difficult in hanks and truet examplement.

On motion it was resolved that Joseph & Meade or Welliam & Wheelock he and hereby in spanted the atterney in fact, of this Company to vote who the stock owned by the Empany in the fallowing named Companies;

The Archan Company
Weber Raino Company
The Broke strelle Company
The Inchand Rand Company
Chellon Peano Company
Whelton Peano Company
The Character Company
The Character Company

at their wort annual meetings, nell ensuing, with full painer to do any and all the mgs that this Company acouner and holder of said stack has the right to do, asif this company were acting by its officers and wire full pawer to a socketitude in her an their place and stead, and that the Oresident or Vice- President, or the Treasurer of the Company he and hereby is authorized to execute under the seal of the company, privers of attorney to the foregoing effect in the form required by the above named comfunice respectively all previous proper him hereby revaked.

On motion the meeting adjourned.

Solvery party



245

Begular meeting of the Board of Brictore hely at realian Hall, Walnesday, September 13th 1911.

Prant HA Memains & R. Oerkins, J. W. Stelly Ja Coffin R. Majarde, W. E. Whelsek, J. S. Wheate.

In motion & Heade wax appointed gueretary protein.

Minutes of the previous meeting were read and approved.

Minute of the arrian Company, Weber Vieno Company and Re Broke street, Jampany soure read.

The Freakurera report wax read, and, on motion accepted and ordered placed anfile.

On motion Oxsolved, that a dividend of 13/4% aut of the earnings of the leampany be and hereby is declared payable September 30th an the Preferris Stock, to Stock Leever of record deptember 25th

On mation the meeting agracioned. Text protein 246 Regular meeting of the Board of Directors was held at aroliand Nall on Wednesday, October 11 4 1911 Present; N. A. Gremaine, E. R. Perkine, Nept. Mapvell, J. J. Meade, J. R. Kelly, J. M. Keyn J. L. Grenny, J. a. Coffin, N. G. Bube On motion Jo! Meade was appointed dicretary for tem. The Minutes of the previous meeting, were read and approved. The Minutes of The Walian Company. He Orchestrelle Company and The Miker Piano Company were read. The Treasurers Report was read and upon motion accepted and answered placed on file. On mation the meeting adjacened. Genetary Prostem

247 The annual meeting of the Stack holder was held of the office of the Company in Garwood, You fersey, an Manday October 16 th 1911-The meeting some called to under at 10 to am. by J. Meade representing 100 shared in person and 49.131 shares by prayy. On motion C. L. Emmens was appointed Con motion II Meade were appointed The minutes of the Service meeting were read and approved. The annual statement of the Campung unexead ans upon mation approved and ordered spread upon the minutes

On nation Musere a'll Hegel and N. G. Slater were appareted ammittee an prairie

The committee reported 49.181/chance represented by profix as Island 149.181/chance by profix to J. & Meade to therework have by propy to L. b. Clark therework as follows:

To there were by propy to L. b. Clark therework as follows:

The there were a follows:

The there is the share to share the the there is the there is the share to share the the there is the there is the share to share the the there is the there is the share the there is the share the there is the share the the the the the there is the share the there is the there is the the there is the the there is t

6.2. Enimona 200 phases A.M. Glegel 125 shores J.S. Made 100 shores 248 On mation it was pesalved to process to the election of Directors for the ensuing year and Muche Glegoe and Stater were appointed unspection & election. The following stockholders were reminated Frederick & Bourne H. G. Tremaine atherton Curtie Robt. Malwell Harmatan Curtie Um & Wheelock J. D. Kelly 6 R Perkins & L. young J. W. Steins a. J. Mason J.a. Coffin 6 Votey Henry W. Leebe 20. Healton No other naminations having been made, the falls were declared spen and remained open for one hour. The meterstone having convaised the

The inspection having conversed the sortes, presented their report showing that therefore named gratheren had aget received a salah of \$2,1940 stee. The chair therewhen diclared them duly elected.

There not being a quarum of direction breat, the chair balled a medical to be held at italia. While He worker the below at italian while He will for a clack am.

Commation the meeting adjourned.

Suretany Pratum

249 (My of Gunnal Statement Leveta Capitae Stock of anday Companies 6.084.300.00 Contract account 2,923,000.00 bush 629844.33 assembe Receivable 10.013.14433 Fiabilities Capital Stock - Treferred 6.448.200.00 34.01433

Capital Stack - Caniman Profit and Loss 10.013.174.33



250 Regular meeting of the Board of Directore were held at Orolian Hace on Wednesday, Resember 8 d 1911. Present; N. D. Francisco & R. Perking. J. a. Coffin, J. W. Neine, J. J. Meade, J. D. Battye, G. B. Kelly, J. Lyaing. Minutes of the previous meeting were read and approach Minuter of He Arolian leampany the Mober Para Company and Hellochestrate Company were peak The Inexaurer presented here manthly report and upon motion same wine neighted and orders placed in file Ou motion it was Resolved to pracad to the election of officers and the following named gentlement were flesh in renimate. Sur received, Syp. Tyrane For Green President, E.R. Cerkins In Vice President atherton Curtice Forting Present af Mason Far Freewirer Ut & Wheelock For Secretary & Statey For Resistant Freewirer & Statey No other nanimations were affered and upon motion duly made, seconded and derried unanimously the Secretary was instructed to are and ballat in farar of the grutternen named for the revenue office inumerated. The Secretary thereupen and the ballax and the chair ledired the following strittemen duly

leted for the ensuing year

President E. R. Perkins athertan Cuntin W. B. Wheelsek E. S. Vatery E. S. Vatey

Vice President Vinor President Vice President Secretary assistant Treasurer

On motion the meeting adjourned.

Secretary.



252 Regular meeting of the Board of Directors was held at Rollow Hall on Wednesday, December 13 \$ 1911. Robert Magwell & R Berkens, E. & Vote, W. E. W heelock. J. a. Coffin, G. B. Milly, J. D. Beattys, J. D. Meade, J. W. Herns, J. R. Young. Minutes of the previous meeting were read and approved. Minutes of The declear Company. Weber Peans Company and The Orchestrelle Company were read. The Treasurer presented his monthly report and upon motion same was accepted and ordered placed on file. On motion it was Resolved that a dividend of One and three quarter percent (194%) out of the earnings of the Company be and hereby is declared payable December 30 & 1911, on the Preferred Stock of the Company to Stockholders of record December 26th 1911. On motion it was Nesolved that the proposed contract between The aedian Weber Piano and Pianola Co, and The Orchestrelle Company, Retd., which was read, be and the same is hereby in all things ratified and approved and the President or Vice President of this Company is hereby authorized to execute and deliver said contract on behalf of the Company and the Secretary of this

Company is suthought to offix the seal of this Company thereto and duly attest the same.

On motion it was Resolved that this bompany give a power of attorney to a I. Mason, of Dondon, England, authorizing and a J. Mason to senute, acknowledge and deliver any and all popers and to do any and all acts and things whatever, which may be necessary to render the contract between this bompany and the Drehestrelle, the of London, valid and effectual and to that end that the Bername as President and E. S. Votey as Seentary of this Company execute, acknowledge and deliver such power of attorney and affect the seal of the bompany thereto.

Anis Company be authorized to give a power of attorney if nicessary to a power of attorney if nicessary to a P. W. Hessen of Berlin, Esmany, or any other person or persons, who may be designated by the Cresident, authorizing either of them to exente, acknowledge and deliver any and all papers and to do any and all acts and things whatever, which may be necessary to transfer the Capital Stock of the Choraton Company, m. b. it. to The Confessor Company, M. b. it. to The

On motion the meeting adjourned

Soloty Des

Regular meeting of the Board of Director's was held at Molion Hall Wednesdy. January 10 4, 1912 E. R. Perkins, W. E. Wheelock, E. S. Yotay. J. a. Coffin, S. B. Kelly, J. W. Heind, R. L. Young, J. D. Meade. read and approved. Minutes of the Acolean Company The Weber Peans Company and the Orchestrelle Company were read. monthly report and upon motion came was accepted and ordered placed on file. the following resolution passed Upil not On motion duly made, seconded and carried it was Resolved that Whereas the Company is owner of the Charalion Company, a corporation organized under the laws of the State of New York, and Whereas, the only assets of the said Choralion Company of New York consists of the ownership of the Choralion Company m. b. H. of Berlin and whereas, it is deemed for the best interest of all the corporations concined to procure the

branefer of the direct ownership of the Choralian Company me to the clair Company, Resolved, what the officers of this Company, he and they hereby are authorized and directed to take all proceeding and execute all propers and documents, with power to offix the seal of this Company thereto which may be necessary to effect the transfer of the direct ownership to the transfer of the direct ownership of the Company, me to the decline, Weber Trans and hereold Company.

On motion the meeting adjourned.





256 Regular meeting of the Board of Directors was held at allower Hall on Wednesday, February 15th. 1912. W. & Whelek, & & Rotey, & B. Kell? & Whelek, & & Rotey, & B. Kell? & D. Besttys, & a. Coffen, D. L. Young' J. Where, & D. Macke and a & Macon. Minutes of the previous meeting were read and opposed. Minutes of the Acobau Company. Weber Piano Company and the Orchestrelle Company were read. The Deasurer presented his month, report and whom motion same who arrepted and ordered placed on file. On motion it was Recolved that the Company make constitute and appoint Edward R. Perkins its attorney to accept the transfer of the holdings of Mr Brank W. Fesser and the Choralion Company of New York in the Choralion Company mit beschranter Hafting of Berlin, and to sign, seal and deliver all documents necessary to complete such transfer in due legal form according to the German Raw and that the Truident be and he hereby is anthonized to excute such power of attorney and attach the seal of the Company thereto. On motion the following preamble and resolution were unaumously shopted:

257

Meeting of Pirecon - Feb. 14, 1912

Whereas it may be necessary to effect slight modifications in the form of are agreement between the Robins. Weber Pians of Translas Company and the Orchestelle Company Cimited, of Boudow, England and it may also be necessary for the officers of this Company to be legally authorized to act promptly in connection with the matter;

Resolved that the Triesdut or in two absence the Vice Trendent, he and he knowly is authorized to make any necessary modifications in the form of the agreement hereintefore referred to, and as this modified, to execute the same on behalf of the Company and to do any act or execute on behalf of the Company any other agreement or document which he may deem necessary and expedient in the intact of the Company to encountrate the arrangement provided for in the agreement with said Orchestrelle Company, Rimited, of Goodon.

On motion the meeting adjourned.



258

Regular meeting of the Board of Directors was held it Aerline Hall on Wednesday, March 13th 1912.

Orcent: E. R. Perkins. preciding, W. E. Whelock, Robert Manwell, J. A. Coffin, 4. 13. Kelly, R. L. Young, S. D. Beatty. J. P. Mede.

On motion J. P. Meade was appointed Secretary Oro term.

Minutes of the previous meeting were read and approved.

Minutes of the Arolean Company Weber Peans Company and The Orchishells Company were read.

The Treasurer presented his monthly report and upon motion same was accepted and ordered placed on file.

On motion it was Received that a dividend of one and three quarters percent (144%) out of the earnings of the Company be and hereby we declared payable March 30 & 1912. On the Preferred Stock of the Company to Stockholders of record March 23, 1912.

On motion the meeting adjourned. I Meade Set for tour

Regular meeting of the Board of Directors was held Wednesday april 10 %. 1992 at Archine Hall

W. & Wheelock E. S. Votey, J. G. Bourne, J. L. Young, J. W. Heins, J. J. Meade. S. D. Kelly.

Minutes of the previous meeting were read and approved.

On motion duly made seconded and carried I I Meade was elected Assistant Secretary of the Company.

The Dreacurer's report was read and on motion duly made seconded and carried same was accepted and ordered placed on file.

On motion duly made, seconded and carried the following preamble and resolution were unanumously adopted;

Whereas it may be necessary, in connection with the complete organization of the new Company in England to have some person reading there, empowered to excute vertain necessary to send the papers over here to this country for execution and to have a Power of attorney therefore prepared in a form proper and sufficient under the English law

it was Resolved that the proper officer of the Company he and he is hereby authorized, if and whom it shall be, in his judgment necessary or expedient to execute the Power of attorney, in the form herewith submitted, in favor of alfred James Mason and to allach the seal of the Company thereto.

On motion the meeting adjourned

85 Votry Sic



of Directors was helk at Archine Hall on Wednesday, May 8 1. 1912.

Present: E. R. Berkins presiding, J. S. Bourne, Robert Maywell, E. S. Voley, S. B. Bestlys, J. W. Heins, J. a. Coffin, S. B. Kelly, J. L. Young, J. T. Meade.

were read and approved.

Weber Peano Company and the Orchestrelk Company were read.

The Treasurer presented his monthly report and upon motion duly made, seconded and carried same was accepted and ordered placed on file.

On motion the meeting adjourned.





Regular meeting of the Board of Directors was held at decline Hall Wednesday. June 12th, 1912. T. S. Bourne, Robert Magnelly, G. D. Beatly W. E. Wheelock, J. B. Nelly, G. D. Beatly J. M. Mede, R. Joung, J. a. Coffin.

were read and approved.

Minutes of The Aeolian Company were read.

report and on motion duly made of seconded and carried same was accepted and ordered placed on file.

and carried it was Kestleed what a dividend of one and three quarters percent (14/1) out of the earnings of the Company be and hereby, is declared physble June 24 1912, on the Preferred Stock of the Company to Stockholders of record June 24th 1913.

On motion duly made seconded and carried it was Resolved that the Vice President be and hereby is authorized to employ auditors to audit the books of the various Companies and Branches and that the selection of the auditors be left to his discretion.

On motion the meeting adjourned. It Meagles and Lest.

264 Breeters was held at Molean Hall, on Hednesday, July 10th 1912 ER Dekent: It B. Tremaine, Rolt navnett, ER Dekens, HE Sthellock, I D. Beattyn JA Coffin, It Joung, J I Meade, J & Shens It B helly. were read and approved meeting The Hele France Company and She Opchestrelle Company were read The Treasurer presented his monthly report and upon motion duly made, seconded and carried, same was accepted and ordered placed on file. On motion it was Kles Eved that Edwin & Toley or Joseph to meade to and herely is appointed the attorney in fact of this company to vote be pour the stock sweed by this lom pany in the following named The aeolian Company The Heber Praise Company The Orchestrelle Company The Orchard Land Company Chilton Piano Company The Charalion Company George Steck + Low pany apolian Hall Composing at their annual meeting next ensuing, with full power to do any and all things that this Company as owner

and holder of said stock has the right to do as if this Company were altered by its officers and will full power to substitute in his or their place and stead, and that the President or the Vice President, or the treasurer of this Company he and hereby is authorized to ereculte under the seal of this Company, hower of attorney to the foregoing effect in the form required by the above named lompanies Respectively, all previous provine Leing hereby revoked The President explained the of the new Crekestelle Company tdiff England and on motion the follow ing preamble and resolution were renanimously adopted, IMPRICAL this corporation is the owner and holder of Capital stocks of certain subsideary corporations included among which is The Orchestrolle Company, of new Jersey and Millas it has been decided to form a new English Company known as The Orchestrelle long duy Limited, of London, England, with an issue in addition to the Common Stock, of 300,000 £ Sterling consisting of 300,000 Shares of 6% Preferred Stocks of which 250,000 shares are to be offered for public pale at this time and Whereas such proposed pale

has been underwritten to the extent of 150,000 shares at the par value of 150,000 & Sterling, on condition that the 266 whole issue of 250,000 shares he under. written, and it is greatly to the interests of this corporation that such Resolved that this Carporation underwrite the sale of 100,000 Share at the par value of 100,000 & Sterling of the said preferred stock of the said Onchestrelle Company Limited On motion the meeting Jemeand Sect. no meeting held in august 1912 owing to last of quorum.

Regular meeting of the Board of Bucclase was held at acolian Hall, on Heduceday, September, 11th, 1912.

Robert Marwell & B. Tremaine, ER Perkins, J. & Medley, J. & Medley, J. Medley, J. Joing, J. Heins

pead and approved.

The Heler Peans Company and The Orchestrelle Company were read.

The Treasurer presented is monthly report, and upon motion duly made, seconded and carried same was accepted and ordered placed on file

On motion, duly made, seconded and carried it was RISO Cold that a dindend of one and three quarters of the Company of the Company of and kerely is declared payable September 30th 1912 on the Preferred Stock of the Company to stockholders of record September 25th, 1912

The resignation of J.A. Coffin as a director of the Company was fresented in writing and report motion duly made seconded and carried same was accepted

adjourned Jemeating adjourned Jemeaty Sut.



of Director was held at deolean tall Juesday October, it 1912.

6 Statey, It B Kelly I't Heins, I'D leating of Modes, HE therelack,

On motion duly made seconds.

In motion duly made, seconded and carried it was Klabbeth that the Company appoint alfred James mason, of aloleon Hall. new Bond Street London, or failing him, George Hhitfield fay Rled of the same place, or failing him, James alexander Stuart Fractice of the same place, as proxy of the alolian, Hele Piano and Pianola Co., to vote for and on hehalf of said Company at any and every general meeting of the Wichestrelle Company, Limited, which shall be held after this date, and until this resolution is rescended; and that like Gresident to authorized to execute the document herewith sulmitted making the appointment aforesaid, or any other document which may be necessary to carry this desolution into effect, and that the secretary he authorized to attest the same and attack the seal of the Company

In Copy of Come of Attorney on page 270

270 moy all Men by these Present that Mellerlian Weber Trans and Rangla Company of Mew York (incorporated in the State of Thew procy United States of ample Lenga Corporate member of The Orthestrelle Companythemites having the registered office at declian having the registered of treet, in Hall 135 by New Bond Atrect, in the County of Songon African Mason afficient Half men Brook afficient Half men Song afficient Hay on failing him George Whitfield Fray Kild of the same place or faith Malchee, of the same place as the proxy of the declean, Heter Peans and Pianola Company to note for and on tehalf of the lead Campany at any and every General meeting of the Orchestrelle Company Remeteds which shall be held after the dale here of and until these Presents shall be revoked Witness the Seal of the said The aedian, When Praire and Tianda Company this first day of October One Thousand him helmedred and tuelre. The albling Melen Practice Grandels. B. Tremanie Tres. The Seal of The allogian Weber Transand Tianola Company, was hereunte affixed in the presence Halliam & Wheelack



272 Regular meeting of the Board of Directors was held at declean Hall on Rednesday, October 9th 1912 Fresent A. B. Tremaine, Robb Tranvell 6 R Perkins & Stoley A. & Theelock, I. D. Beatly J. Deins J.L. Young, & B. Killy. J. F. Meade. V read and approved. Menutes of the Aeolian Company The Weber Ranolompany, The Orchestrelle Company were pead. The preasurer presented his monthly report and report motion, duly made seconded and carried same was accepted and ordered placed on file. On motion duly made peconder and carried the following peauble and resolutions were adopted:

Whereas a resolution was passed at a meeting of the Board held on July 10 th last, in reference to matters hereafter referred to, which did not make a distinction resting in Great Britain between shares and stock, and Ithereas, this Company has been requested by the English house to pass a resolution to the same effect as the former resolution, except that it he modified to make the distruction above noted, Therefore, Melblold that the former preambles and resolution alose referred to be modified and as thus

mydefied te reaffirmed as follows, namely: Whereas, the corporation is the owner and holder of kapital stocks of certain subsideary corporations included among which is The Gickestrelle lo of new Jersey, and Whereas, whas been decided to form a new En glish Company known as the Orchestrelle Company Std., of London, England, with and authorized capital of 700,000 f dirided into 300 000 6 90 cumula tire Preference Shares of one Pound each in addition to 400 000 Ordinary Shares of one Pound each = 700,000 Tolunds of which Preference capital, 200,000 Shares are to be issued for public subscription at this time and Whillas such proposed issue has been underwritten to the extent of 150,000 Shares at the par value of 150, 000 Pounds Sterling on condition that the whole of the said issue of 250,000 shares be underwritten, and it is greatly to the interests of this corporation that such condition be met. Be it therefore, Resolved that this corporation under write 100,000 shares at the pairalue of cumulative Preference Shares of the said The Orchestrelle Company Lid.

On motion duly made, seconded and carried the neeting adjourned



274 The annual meeting of the stockholms of the Company was held at the office you the Company in Garwood, no for monday Optober 21st 1912 at 10.30 a.m Vice freeded to R Perkins in the dan On motion suly made, seconded and carried CL Emmons and J. Bickenson were appointed committee on provier. The committee on provies reported 51,531 shares represented as follows Trovier to 6 & Taley 48,958 Share E.R. Perkins in person 1. 453 ... lik Enimons . . . 200 J. A. Dickinson . " 30 . - 877 6 S. Votey . Total 51,538 Shares Minutes of the previous meeting The annual statement of the Company was read and upon motion duly made, seconded and carried same was approved and ordered spread upon the minutes On motion duly made, seconded and carried it was telle Cold to proceed to the election of Directors for the ensuing year, and mesers. Ch Emmons and I & Dickinson were appointed inspector of Election The following stockholders were A. B. Tremaine Perkins. N 6 Theelock

Roll, Marwell Acherton Centre. B. Narrington Centre Seo B. Kelly. F. L. Young J. M. Herris & S. Votely. B. Beatly. Mason.

no other nominations having been made the polls were declared of en and remained of en for one hour. The inspectors having can rassed the roles presented their report showing that she above named gentlemen had each received a total of 51538 notes. The chair thereupon declared them duly elected.

There not being a quorum of Birectors present the Chair called a meeting for organic ation to be held at Mollan Hall, new york, on Nednedy november 13th, 1912 at 10 oclock a.m.

On motion duly made and seconded and carried the meeting adjourned.

85 Votry Dis-

lopy of annual Statement on page 276

276 Copy of annual Statement Capital Stock of Sundry Companies Pontract account. 6,087,300.00 2,923,000.00 Cash 668, 260.44 accounts Receivable. 10,016,560.44 Liabilities Capital Stock Preferred. 3, 500, 000.00 Capital Stock Common 6, 478, 200.00 Profett Loss 38 360.41 10.016 560.44

277 d of assoell, It me ade

Directory was held at Arolian Hall on Hednisday, november 13th 1910

16 Wheelock 68 Jemaine, Robt Marwell, 18 Kelly, J. A. Seine Lyoung J. Meade

minutes of the previous meeting west read and approved.

Minutes of the arolian Company Hothber ran Company and the Openestrelle Company week read.

The peasurer presented his monthly report and upon motion duly made, seconded and carried was accepted and ordered placed on file

and carried, it was MISACOLD to proceed to the election of officers and the following named gentlemen were placed in nomination

Jon Freschent & B. Fremaine
for Vice Freschent & R. Perkune
for Vice Freschent Atherton Curtis
for Vice Freschent Atherton Curtis
for Vice Freschent A & Mason
for Jeasurer & & & Noter
for Secretary & & Voley
for Assistant Jessurer & & Voley
for Musistant Secretary & & Meade

No other nominations were offered and upon motion duly made, seconded and carried unanimously the Secretary was

278 instructed to east our ballot in favor of the jentlemen named for the sercial offices enumerated. The Secretary thereupon cast the fallst and the Charlette following gentlenen President years duly elected for the of energin J. B. Tremaine Vice President 6. R. Perkins Vice President atherton Curtis Vice President a I mason 16 21 huloch 6 8 Votey E S. Votey 1 3. meade Treasurer Suretary

Ou motion duly made seconded and carried the meeting assourned

Assistant Preasures assistant Secretary

Regular meeting of the Board of Directors was held at alban Fall, Widnesday, December 11 1912. Present AB hemaine ER Prekins. Blatty a J mison Ja meadle. meeting were read and approved The Neber Bano Company and The Ochestrelle Company were read. she Treasurer presented his monthly report and on motion duly made seconded and carried same was accepted and ordered placed on On motion duly made, seconded and carried it was list lock that a dividend of one and thell quarters flexcent (194%) out of the earnings of the Company be and hereby is declared parable December 30, 1912, on the presents Stock of the Company to Stockholds of record December 26 1912. On motion duly made seconded and carried the meeting adjourned. ES John Die

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Regular meeting of the Board of Suretone was held at Acolian Nall, Wednesday, January 15th, 1913.

Present: E. R. Perkine, presiding; Robert Maxwell, W. E. Wheelect, 9 St. Beatty. E. S. Votay, G. B. Kelly, F. L. Young, J. W. Seine.

Minutes of the previous meeting were read and adopted.

Minutes of the Ocolian Company The Weber Riano Company and The Orchestrelle Company were read.

The Treasurer presented his monthly report and on motion duly made, seconded and carried same was accepted and ordered placed on file.

On motion duly made, seconded and carried the meeting adjourned.

SS Votry Sre.

Regular meeting of the Brand of Directors was held at arolian Hall on Thursday, Tehrnary 20th 1913.

Present: IV.B. Fremaine, U. E. Verhedrick, Robe Marrell, J. W. Heine, G. B. Kelly. J. F. Meade, G. B. Beatlye, S. L. yamg.

In motion duly made, seconded and carried it instrusted to waive the reading of the mimiles of the previous meeting-

On mation duly made, seconded and Mr. Herman B. I chard was elected a director of the Company.

The Treasurer presented his monthly report repurpor mation duly made, seconded and carried samewax accepted and ordered placed on file-

On motion duly made, seconded and sarried the meeting adjourned.

Mulade, aut Leit.

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legilar meeting of the Good of Biristons was held at Archan Fall on hursday march 18th 1912

Present: A & Termane, W & Wheelock Rolt namural, & & Votey, D & Schaad, & a Kelly, I I messe, It young, I W Deens,

Menutes of the Provious meeting were read

and aggrested

Minutes of the Riolean Company. The Weber leave to, and the Onchritelle Company were read.

The Treasuret gresexted his mostly report and uson motion only make seconded and served sene was accepted and vadered placed rafile.

IT Motion duly made, seconded and carried it was received that the president of the company be end here hereby authorized and directed to creente in the name and under the corporate seed of this Company gower of attorney to James alexander Stuart marker, and that the Suretaly of the Company be and he hereby is authoryce and directed to day attest the dal of the Company tobe affixed by him to such some of alterny and that seed source of attorney when so executed and attested be delivered to Jemes alexander Stuart Mackee; and furties Resolved that said gower of attorny well be in the following

To all to whom those shall come . The Redian webet liene + Peantle Company of new york uncorporated in the state of new pray and hereinofter called the Company sendo Truting

Whereas, the Company holds controlling chave interests in or is otherwise interested in the Tianole Company Propertory Limited of Sydney in the Commonwealth of australia Chescinofter called

"the Suderdray company" which last mentioned Company common in abstrales and Their Fraland is comilat business with a correct on by the Company and its cubulances in other pasts of the world

And likeness the Company living deserves of amproving the Cogetal resources and developing the business of the Auberdamy Company has directed power Alexander. Hund macket of the Aubican Mall New Bond Street in the Country of hondon to proceed to Australia for the purpose of carriging out any arrangements which may be considered. Recessary of executable for a special and arrangements of the Hyste of the Company

Now these mesents certiness that the Company of the hereby against the same James Mexander Glevalt make to be the Attorney of the Company in the name water behalf of the Company to be all or any of the things following that is to say

below that the granizat and other officers of the Subsidiary. Domping and inspect all brooks ducuments and paget belonging to the business of the subsidiary Company and generally to decure information on all matters and things connected with such bus index and Company.

h. To talk and Vite at Meeting of the Subsideary Demgany and otherwise act as the proxy of the Company and for that surgose to execute any grosses at other natural another name and on behalf of the Company.

3 - 10 concert with the hierstover The angers of the Subsiding Company and their general in naking any arrangements which may be thought fit for increasing or receiving the named or working or other Expetited of the Subsidiary Company of J. J. 2006 J

the I assent to and arrange for a reconstruction of the babactering to omgoing and for the winding up of the affects three faith a resurte such secretarities.

E. To growth any new bongary in australia or new yaland for the surges of acquiring the assets and business of the surgest of any and to describe business of any and to describe for any and to describe for any fact of the inquiries of any and rew Company and of forming and flooting any such new Company and of floring and floring and to great or agree to great any promoter any seminarcation whetheren cach, thank or otherwise for severes dealers or to be rendered in telescope or otherwise for severes dealers or to be rendered in telescope or the west for severes dealers to give any greatest as to telescope or subscription of any such their Company's together or securities.

6. Is enter into assungements with any person, from or tomping carrying on a semilet business to that now revised on by the Subjections Demping or which the subsidiary Demping to carry or with a new to analysimation upon such terms and conditions as to the send attorney shall seem fil and to carry the seme cuto effect.

T. To execute all contracts, terrorizances, transfer and other assurances for carrying any sale purchase Amalgameters or other dealing late effect.

S. To give complet receipt and descharges for all mories chares and securities or other consideration for any undicale of otherwise to become payable to the Company.

9. To assent to any modification of any agreement or contract for sale or otherwise.

10. To retain end employ solicitors and Connect and to obtain professional or expert along and assistance in relation to any art, proceeding, projectly matter or things which any of the gowers heavily conferred shall relate

11. To bring, grosecute conduct, compromise and abandon

any actions of preceding and to make any emplomise of sungements whatevent.

11). Sentrally to be such acts and things not specially whatevery herein as may in the magnest of the said attorney becruessay or convenient forwary of the pageress eforward.

Und it is develop Distared that the said fames alexander Steers Miske mey himself be a subscorber lette Memorandum of association or Charles of any new Company which maybe formed under the sowers hereby. conferred and may take or acquire shares and securities of of any other enterest in the said new Company and may accept office as a Director of each Company or hold any other office exet such remuneration and on such terms cake may arrange. and it is himly further diclared that the seid James Ulexander Stuart Macker in existing the gavers hereby conferred on him shall conform to the regulations and directions (if any) for the time being imposed in of goen to him by the Company and may subdelagate to any person respersions any of the formers hereby confirmed upon buch teoms and conditions as to him may sum expedient and. may at any time revoke any such subdelayation Provided always that no person darling with the said Janus Alexander Stuart Mackie or any ruch Subdelagete skill be concerned to see or enquere whether he is or is not acting en accordance with such regulations and directions and notwithstanding any breach of each regulations or directions committed by the said James alicander Stuart Mickel vary subdelagate in regard to any act, dead restreement the same shall as between the Company and the garson or persons dealing with him be valed and binding on the company to all entents and purpose.

In Witness Whereof, the Company have . hereunte affect that Common Seed this 13 day of March 1913. 286

droleen broker Ciano + Chandla Company Curla Company . by A B Tremaine, Pres was hereinto efficied E. S. Votey

29 West 42 Gt New York City to S. a

1 Recolorus 29 West 42 St New York

State of Tew York 35 County of New York 35

or this 13 day of March, 1913 before me south Meade, a Rolary Public duly authorized, admitted and swoon, and practicing in the bity of Thewyork in the Country of New York and State of New York, in the limited States of anivera sersonally come I De humaine to me known , who heing he me duly swoon ded diase and say that he resided in Westfield, I I; that he so the President of the Median Weber Charle Chards Company the congrestion described in and which executed the foregoing Instrument that he know the seal of sand boogeration and that the Seal affixed to said Instrument and such corporatesed that it was so affixed by order of the Board of Directors of seed Congrunting and that he signed his name thereto by like order.

Jacoph F. Mede Rollery Public

M motion duly made seconded and carried it was peoples that a directed of one and three quarters percent 1344 (6) out if the earnings of the Company he and hereby is declared payable March 31th, 1913. on the Referred Stock of the Company to Stockholders of record March 25th, 1913.

the meeting adjourned.

E.S. Votry Des-

Egoler meeting of the Crank of Ductors was celled to order at lives well or landnesday boul 9th, 1913 and their burns to person sugar the needing was edgewed to be held in Juday boul 1th at 10 a.m.

The adjourner necting of the Event of Ductors was held at ledien I let a sprang Sport " 1918 at 10 a m

Present: E. R. Perkers greating, W. E. Wheelook, E. Stoley & B. Welly, J. W. Spers, J. L. Jourge, J. T. Meaks, Belle Mourell

Menutes of the surrous meeting were und and approved

Minutes of the Redien Company, the weber has Company, and the Orchestralle to successed

The Treature sugested his mostly aport and upon motion July made, seconded and coroned same was accepted and ordinal placed or file

On Motion buly made secret + carried the following greamble and histuition was adapted

Whereas, I B Jameire, Readout of this Company executed in behalf of this Company which let of Jayah 44: 1913 a generality of the leave of the permises behalf by the William for les from the Brunswick-Belke-Collection by the William that such action of A B Transmise. But and havely expetiged and conformed,

M. Wilson buly mede seconded and correctle meeting adjourned. ESTOTY fre.

ligaled meeting of the Board of Directors was called I what at derlean Itell on Wednesday May 14th 1913 get their being no provin secret the meeting was adjustment to be held on Wednesday May 21 th & Stoty Are. The adjourned meeting of the Rand of Sweeters was held at Alcolour Sall on Wednasday, may 21 st. 1913.

May Present: ER Pertins presiding; W.E. Whelock 6 S. Motey, Robt. Maxwell, J.F. Meale, A.O. School, 98. Helly, J. S. Bestye, F. L. Young, J. W. Suns. Minute of the previous meeting were red and approved. read and approved.

Monutes of the Aeolian Company,

Me Weber Riano Company and the Orchatelle Company were read. The Treasurer presented him monthly report and on motion duly made, seconded and carried same was assepted and ordered placed on file. On motion duly made seconded and purried the following preamble and resolution was adopted: Whereas, the Gentle Company Reprietry, Limited of australia is about to bosrow 40,000 lounds, or is considering the advisibility if regolating such a loan, which if made is to be ripaid at the rate of 1000 to a month. Revolved that this Company guarantee the payment of such loan if made it shall become necessary in order to effect the same and that the proper officer be empowered and directed to execute Such quaranty and documents in such form as may be necessary or desirable in connection

therewith, and to attach the Seal thereto.
On motion duly made, seconded and
carried the meeting adjourned. S.S. Votry

Regular meeting of the board of Sirectore was held at Acolan Hall on Wednesday June 11th 1913 Present: E. R. Perkine presiding; Robt. Maxwell W.E. Wheelock, J.D. Beattys, J. B. Kelly. J.F. Meade, A O. Schaull, FL Young. Minutes of the previous meeting were read and approved. Minutes of The aeolian Company The Weber liano Company and the Orchestrelle Company were read. The Treasurer presented his monthly report and upon motion duly made seconded and carried same was accepted and ordered Alaced on file. On motion duly made seconded and Carried it was RESOLVETI that a dividend of one and three-quarters severed Confant be and hereby is declared papable June 30th 1989 on the Bafered Stock of the Company to Stockholders of record June 25th 1913. On motion duly made seconded and Carried it was RESOLVED that the Vice-President be authorized to employ auditors to audit the books of the various companies and branches and that the Selection of the auditors be left to his discretion, but the opinion of the Directors is that a thorough audit is unnecessary. On motion duly made, seconded and carried the Emerting adjourned Meanly our Sect

held during of the Board of Sixecton

17 me N. - D. - des- Champs Paris May 10, 1907. Dear Mr. Votey: A day or two ago I saw Mrs. A. B. Fremaine when she was in Pais on her way back to the United States and had a talk with her about Mr. A. B. Siemaine health, This is the first nums that I have had of elle, Sumaine in a direct way since his have of absence and I was naturally interested in obtaining all the ble-

tails of his health which elles. Sumanne gave me very fully. He is very greatly improved sline his leave of abstrace elles. Trimaine tells me and looks better than he has for a long time though he is still newous and loses his strugth if he habbens to get excited unduly This, of course, has always been more or less natural to him. His physician assures him and elles. Fremaine that he will recover his health completely and will be better than he has ever been in his life and it is his physicians opinion that he will be able to resume prairies for at all events begin to attend to business though

perhaps not to flunge into all his duties on the expiration of his years leave of absence. I can see however from what elles, Sumaine says, that Mr. Tremaine is beginning to be nervous over the fossibility of his not being entirely well at the end of his year and his beginning to worn as to what he would do if he found that he was not able to resume active business at the end of the year. Of course, the very idea of such a possibility in his mind and the worn about it will be aft to retard his progress and I am writing you to ask you to propose to the Board of Directors an extension of his leave of at-

sence. He would not ask for this himself and elles. Tremaine did not ask it for him. The idea is my own though, of course, I got it from my talk with elles. Fremaine I should like to have you propose to the Board a resolution that the leave of absence of Mr. H. B. Silming be extended for another year. We all know Mr. Fremaine well emough to know that he is not a man to shirk work but that on the contrary that his tendency is to overwork rather than to huderwork himself and that therefore if he is in condition to begin work before the end of lins second years have he will do

so. I feel from what I know of his present state of bealth that he will biobably begin to take an active fact in business by the end of his first year or soon after wands but I think we one it to him to relieve his mind from any possible cause of wony and to give him every chance for a com flete neavery by extending his leave for another year so that he may feel that he has plenty of time before him and that we are not disposed to expect him to begin work immediately at the effication of his leave whatever may be the state of his health.

I think it would be will to call a special meeting of the Board for this furface unless there is to be a meeting some after the weigh of my letter.
Of course, you may read my letter to the Board so that they may understand the situation. Very sincerely yours My first idea had been to extend the leave for a year or such fact of it as ell. H. B. Fremaine might deem necessary but I think that any resolution theoring any responsibility of decision on him would be a mistake as he would then worny about his own responsibility for his absence,